



## MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22<sup>ND</sup> JULY 2022.

Bad news constantly dominates the news feeds whether it be rising Covid numbers, Russia / Ukraine war, food shortages, high power and fuel costs, inflation, and excessive heat waves (which maybe acceptable if you are on holiday but bad news if you are trying to work, travel or nearby forests are on fire).

Last week saw the BDI lose just a little further ground of -0.2%, due to the BCI reducing by -7.6% while the BPI, BSI and BHSI gained +11%, +2% and +2.5% respectively. We expect the 20 million tons of Grain that Russia last week agreed to release from Odesa will soon have a positive impact on the dry freight market, as will also be the case if / when the Chinese later in the year again start to import Iron Ore from Australia, having sanctioned same since October 2020. So while bulker S+P activity is currently much reduced in volume of deals done, values are currently holding and it seems we can expect further improvements into the Autumn and last quarter.

Tankers on the other hand are currently where the action is as rates and values have increased substantially since Russia invaded Ukraine at the end of February: Period tanker rates remain firm with Non-Eco and Non-Scrubber fitted tankers obtaining 12 months T/C rates of \$27,000/day for MR tankers, \$20,250/day for LR1 tankers, \$30,000/day for LR2 tankers, \$26,000/day for Aframax, \$20,000/day for Suezmaxes, and \$19,000/day levels for VLCC's. Regarding values, since the war started, 15 year old MRs have increased 50% from \$11 m to 16.5m, while same age Aframax have jumped 64% from \$16.5m to \$27, and 15 year old VLCC values are now up 36% having increased from about \$21 mio to \$28.5 mio.

The recycling markets in the subcontinent and Turkey remain confronted by an extremely difficult trading climate of feared recession, falling steel prices, increased interest rates, domestic currency devaluations against the dollar and at the same time having to offer rates attractive enough to attract the few ships that are made available to them. Subcontinent rates on offer remain in the region of \$525-560, while Turkish levels are currently region \$240-\$260 depending on the vessel type etc.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
DOLVIKEN	159.058	2012	SAMSUNG GEOJE, S. KOREA	EPOXY	42.50M	SWISS BASED	BWTS FITTED
TORILL KNUITSEN	123.166	2013	HYUNDAI ULSAN, S. KOREA	N/A	112.00M	JAPANESED (DOUN KISEN)	SHUTTLE TANKER BWTS FITTED INCL 10YRS BBB WITH PO
NICHOLAS	115.577	2007	SASEBO, JAPAN	N/A	27.70M	CHINESE	BWTS FITTED
BLUE PRIDE	115.048	2004	DAEWOO, S. KOREA	EPOXY	23.00M	UNDISCLOSED	BWTS FITTED
JAG LYALL	110.531	2006	DALIAN, CHINA	N/A	26.20M	UNDISCLOSED	BWTS & SCRUBBER FITTED
SONGA CORAL	107.081	2005	KOYO, JAPAN	N/A	25.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
SUNNY BAY	50.661	2008	SPP PLANT, S. KOREA	EPOXY_PHEN	17.60M	CHINESE	BWTS FITTED
GRAND	50.129	2008	SPP PLANT, S. KOREA	EPOXY	19.50M	VIETNAMESE	BWTS FITTED CPP DEEPWELL
LARGO SUN	49.990	2016	SPP SACHEON, S. KOREA	EPOXY_PHEN	35.00M	GREEK	
PATAGONIAN MYSTIC	49.414	2005	NAIKAI ZOSEN SETODA, JAPAN	ZINC SILICATE	13.80M	UNDISCLOSED	BWTS FITTED METHANOL
CHALLENGE PHOENIX	47.786	2007	STX JINHAEE, S. KOREA	EPOXY	18.20M	UNDISCLOSED	DEEPWELL BWTS FITTED
<b>HAFNIA ROBSON</b>	<b>40.014</b>	<b>2004</b>	<b>SAIKI HEAVY, JAPAN</b>	<b>EPOXY</b>	<b>12.00M</b>	<b>TURKISH</b>	<b>ENBLOC DPP DEEPWELL</b>
<b>HAFNIA ADAMELLO</b>	<b>40.002</b>	<b>2004</b>	<b>SAIKI HEAVY, JAPAN</b>	<b>EPOXY</b>	<b>12.00M</b>		<b>DPP DEEPWELL</b>
RHAEO RAPID	13.224	2008	JINSE, S. KOREA	EPOXY_PHEN	7.00M	UNDISCLOSED	BWTS FITTED
CALLIOPE	5.999	2012	RONGCHENG SHENFEI, CHINA	EPOXY	3.30M	INDONESIAN	SS/DD OVERDUE, BASIS "AS IS WHERE IS"

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ROWAN	299.988	2001	44.380	595	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	2024	CSBC, TAIWAN	50.00M	CPC CORP	1	
TANK	12,000DWT	Q4 2023	TAIZHOU WUZHOU	-	XINGTONG SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1485	1369	593	593	1714	936
BCTI	1316	1382	457	457	1716	861

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SHUN XIN	56.933	2010	COSCO ZHOUSHAN, CHINA	CR 4X30T	16.80M	UNDISCLOSED	BWTS FITTED
ANASTASIA S	52.808	2004	ONOMICHI, JAPAN	CR 4X30T	16.30M	INDIAN	ALREADY DELIVERED
NORD MONTREAL	36.570	2012	ONOMICHI, JAPAN	CR 4X30T	22.00M	UNDISCLOSED	SS DUE 09/22
JUN DE	34.420	2011	SPP TONGYEONG, S. KOREA	CR 4X35T	17.00M	UNDISCLOSED	BWTS FITTED, TIER II, BSS TC ATT @ \$ 23K PD TILL 10/22
ALTHEA	24.999	1999	IMABARI, JAPAN	CR 3x30T	8.10M	TURKISH	BWTS DUE 07/22 BOX

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	OKRA	171.199	1999	21.018	530	AS IS KOREA	HKC RECYCLING INCL ABT 500T ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	185,000DWT	2024	NAMURA SHIPBUILDING	-	FOREMOST GROUP	2	
BULK	3,850DWT	-	DAMEN SHIPYARDS	-	WESSELS REEDEREI	2	
BULK	3,850DWT	-	DAMEN SHIPYARDS	-	HS SCHIFFAHRTS	2	
MPP	14,600DWT	2024-2025	WUHU SHIPYARD	41.00M	SAL HEAVY LIFT	4	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2146	2150	3199	1381	5526	2906
BCI	2696	2919	3915	891	10112	3621
BPI	2093	1885	3528	1796	4327	3039
BSI	2080	2039	2871	1594	3584	2683
BHSI	1211	1181	1736	990	2057	1585

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
A ROKU	21,935	2008	IMABARI, JAPAN	GLESS	1,708	30.00M	VIETNAMESE (HAI AN)	SS PASSED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,800TEU	H2 2024	HYUNDAI MIPO	35.50M	HYUNDAI MERCHANT MARINE	3	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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