



## MARKET REPORT – WEEK 25

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23<sup>RD</sup> JUNE 2023.

Extraordinary events took place in Russia over the past 72 hours whereby Putin's mercenary private army 'The Wagner Group', who have been the most 'effective' troops in Ukraine, turned around and travelled towards Moscow threatening to 'take out' the Generals of Russia's regular army who had days before attacked the Wagner group's bases in Ukraine, probably under orders of Putin.... The latest information is that the 'march' towards Moscow was stopped by Putin threatening family members of the Wagner group's fighters, causing the Wagner troops to return to duties in Ukraine while their commander Prigozhin has been exiled to Belarus. Whatever spin the Kremlin now puts on this, it is likely that Russia's fighting effectiveness in Ukraine is now weakened as too must be Putin's hold on the Presidency. The next few days and weeks might be very significant.

Last week the BDI posted an overall gain of +15.2% albeit that was due solely to a 36.1% improvement in the yo-yoing BCI, while the BPI, BSI and BHSI each declined by -5.5%, -0.7% and -1.9% respectively. The bottom line on the dry market is that it still does not excite and is only at 1240 points which is nearly half the level it was at the end of week 25 in 2022 on 2331 points.

On the wet side the Dirty and Clean Baltic indexes also tell their own stories. The dirty index stood at 1218 points at the end of week 25 2022 and closed a year later last Friday on 1.070 points ie not a huge difference, whereas the Clean index has performed much worse over the past year having stood at 1.699 a year ago but is now only at 604 points. Which in turn, at face value, seems to suggest that the high buying demand for MR tankers might be driven by anticipated upside potential.

Subcontinent recyclers remain working in a tough market place. Pakistan remains out of the running due to its Banks inability to issue LCs. Bangladesh also has LC issuing issues but is able to get some business done albeit they just dropped rates offered by \$10 per LDT and is meantime making progress on obtaining HKC Green approvals for its breaking yards. India meantime remains the most stable recycling market for owners to sell to even though their rates on offer remain \$20-30 below what Bangladesh technically offer, LCs permitting.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ELANDRA OSPREY	157.470	2018	HYUNDAI SAMHO, S. KOREA	N/A	75.00M	SINGAPOREAN (EASTERN PACIFIC)	SCRUBBER ECO M/E
PRO TRIUMPH	105.272	2009	HYUNDAI ULSAN, S. KOREA	EPOXY	37.00M	UNDISCLOSED	SCRUBBER & BWTS
FAROS	74.999	2005	HYUNDAI ULSAN, S. KOREA	EPOXY	18.00M	TURKISH	BWTS DUE
ANFA	47.975	2010	IWAGI ZOSEN, JAPAN	EPOXY	24.50M	UNDISCLOSED	BWTS PUMPROOM DPP
GULF JUMEIRAH	46.488	2008	HYUNDAI MIPO, S. KOREA	EPOXY	23.10M	UNDISCLOSED	SS DUE BWTS DEEPWELL CPP
RT STAR	26.199	2011	SHIN KURUSHIMA, JAPAN	STST	24.00M	UNDISCLOSED	BWTS
ESHIPS BARRACUDA	13.130	2006	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	9.30M	UNDISCLOSED	BWTS CAP 1
MERMAID	11.262	2006	STX BUSAN, S. KOREA	MARINELINE	8.25M	UNDISCLOSED	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	SEAPEAK POLAR	48.817	1993	24.476	637	ASIS KHOR FAKKAN	HKC RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	22,500DWT	Q2 - Q4 2025	WUHU SHIPYARD	-	DONSOTANK	2	
TANK	18,500DWT	Q1 - Q2 2026	WUHU SHIPYARD	-	EGPN CHINA	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1070	1175	1219	1046	2494	1492
BCTI	604	590	1699	585	2135	1155

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUAENNA	175.975	2011	JINHAI HEAVY, CHINA	-	22.00M	GREEK (COSTAMARE)	BWTS
SANTA CRUZ	83.456	2011	SANOYAS, JAPAN	-	18.20M	UNDISCLOSED	
RIKKE	81.895	2016	TSUNEISHI ZHOUSHAN, CHINA	-	27.00M	UNDISCLOSED	ECO M/E
AQUAVITA SKY	81.600	2019	JIANGSU HANTONG, CHINA	-	32.00M	UNDISCLOSED	OLD SALE
JY PACIFIC	81.139	2019	CHENGXI JIANGYIN, CHINA	-	28.76M	UNDISCLOSED	VIA ONLINE AUCTION
CORAL OPAL	78.090	2012	SHIN KURUSHIMA, JAPAN	GLESS	19.30M	UNDISCLOSED	BWTS
HANTON TRADER III	63.800	2014	JIANGSU HANTONG, CHINA	CR 4X30T	23.60M	UNDISCLOSED	BWTS ECO M/E P.O.
<b>GEMINI CONFIDENCE</b>	<b>63.270</b>	<b>2019</b>	<b>NEW DAYANG, CHINA</b>	<b>CR 4X35T</b>	<b>27.30M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>VIRGO CONFIDENCE</b>	<b>63.206</b>	<b>2019</b>	<b>NEW DAYANG, CHINA</b>	<b>CR 4X35T</b>	<b>27.30M</b>		<b>BWTS</b>
CORINTHIAN EMERALD	57.592	2012	STX JINHAЕ, S. KOREA	CR 4X30T	19.00M	UNDISCLOSED	TIER II BWTS
COMITY	37.302	2010	HUATAI HEAVY, CHINA	CR 4X30T	12.80M	UNDISCLOSED	BWTS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHUN HANG WEI YE	43.473	1991	8.207	510	ASIS GUANGDONG	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	85,000DWT	2025-2027	HUANGPU WENCHONG	37.00M	DYNACOM	8	
BULK	82,000DWT	2025-2027	HENGLI	35.00M	DYNACOM	10	
BULK	81,200DWT	2026	TSUNEISHI ZHOUSHAN	-	J LAURITZEN	1	
BULK	64,000DWT	2025-2026	COSCO DALIAN	-	NORDEN	6	
BULK	42,200DWT	2026	TSUNEISHI ZHOUSHAN	34.00M	WISDOM MARINE	1	
BULK	42,000DWT	2026	JIANGMEN NANYANG	29.00M	CINER SHIPPING	4	
BULK	12,500DWT	Q 4 2024-2025	CIMC NANTONG	-	CHINA CHANGHANG	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1240	1076	2331	538	2331	1413
BCI	2080	1528	2396	271	2919	1622
BPI	1127	1193	2695	811	2695	1627
BSI	743	748	2449	628	2449	1319
BHSI	455	464	1334	431	1334	777

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
AS EMMA	50.353	2010	JIANGSU NEWYANGZI, CHINA	GLESS	4.256	22.00M	UNDISCLOSED	DELY 11/23
NORTHERN VIGOUR	37.901	2005	AKER, GERMANY	GLESS	2.742	17.00M	SWISS (MSC)	
ELLA	33.216	2003	NAIKAI SETODA, JAPAN	CR 3X40T	2.450	14.00M	SWISS (MSC)	BWTS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7.500CEU	2026	CMHI JINLING	90.00M	SALLAUM LINES	4	2
CRUISE	190PAX	2026	FICANTIERI	-	FOUR SEASONS HOTELS	1	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)