



MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH JULY 2023.

President Biden is in Europe this week so we will be watching to see if he brings any resolutions or clarity to ongoing NATO and Ukrainian war issues without tripping over his own feet or speeches.

The dry cargo market's BDI dipped even lower last week to close at just 1.009 points. The BDI last week lost -7.5% because all the contributing dry indexes lost further ground. The BCI dropped by -10.7%, the BPI by -4.5%, the BSI by -3.3% and the BHSI by -4.9%. This means that only capsize bulkers are currently fixing at over \$10,000 daily, in fact averaging about \$12,600, while Kamsarmax are now averaging daily t/c rates at about \$8800 daily, Supramax at about \$7,900 daily and large handys at about \$7,600 daily, which on face value would not be encouraging many buyers of bulkers, however, per our list of bulker sales in this report it seems there are actually still plenty of willing buyers if the price is right.

Tanker chartering rates meanwhile, though now reduced from March / April levels, remain profitable when compared to the depression they have suffered in recent years, with VLCCs currently earning high \$30,000s per day, Suezmaxes low \$30,000's daily, Aframaxes low/mid \$30,000s and MR's high teens per day. Accordingly tanker values remain firm but with fewer sales currently being transacted as would be buyers watch world developments in the energy and finance sectors.

The subcontinent recycling sector remains very quiet due to the combination of so few vessels being offered for demolition, Pakistan still unable to participate due to a continuing unavailability of LCs, Bangladesh still on Eid holidays and the monsoon rains have just started in India.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
EURODIGNITY	159,426	2004	DAEWOO, S. KOREA	N/A	38.60M	UNDISCLOSED	
EPANASTASEA	109,647	2008	DALIAN, CHINA	EPOXY	37.50M	UNDISCLOSED	CPP BWTS
MAGELLAN ENDEAVOUR	47,931	2006	IWAGI, JAPAN	ZINC	17.00M	CHINESE	BWTS IMO 3 PUMPROOM
BEACON HILL	47,278	2005	ONOMICHI, JAPAN	EPOXY	19.00M	UNDISCLOSED	CPP BWTS PUMPROOM
YONGSHENG OCEAN	44,970	1997	HALLA SAMHO, S. KOREA	EPOXY	7.20M	UNDISCLOSED	CPP BWTS DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
IRIS GLORY	54,707	2008	DAEWOO, S. KOREA	82,026	60.00M	CHINESE	SS PASSED
KENT	26,438	2007	HYUNDAI ULSAN, S. KOREA	34,501	34.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	SEP 2025	DH SHIPBUILDING	81.00M	ADVANTAGE TANKERS	1	
TANK	74,000DWT	Q4 2025 - Q1 2026	JIANGSU YANGZIJIAN	50.00M	EVALEND	4	
LNG	174,000CBM	AUG 2027	HYUNDAI SAMHO	261.30M	NYK LINE	2	
VLGC	88,000CBM	Q3+Q4 2026	HYUNDAI HEAVY	106.50M	SOLVANG	3	
LPG	45,000CBM	OCT 2026	HYUNDAI MIPO	-	PASCO GAS	1	
LPG	40,000CBM	Q1 2026	HYUNDAI MIPO	70.50M	SAHARA GROUP	2	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	934	1014	1333	1014	2494	1485
BCTI	605	620	1406	585	2135	1114

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BENITAMOU	206,291	2008	IMABARI, JAPAN	-	22.80M	CHINESE	BWTS INCL 1YR BBHP
STAMATIS	203,266	2004	UNIVERSAL, JAPAN	-	18.30M	FAR EASTERN	
AGIOS CHARALAMBOS	184,872	2003	MITSUI CHIBA, JAPAN	-	14.00M	INDIAN	
AQUAMARINE	182,060	2009	ODENSE LINDO, DENMARK	-	18.50M	GREEK	BWTS
OCEAN COBALT	180,200	2008	IMABARI, JAPAN	-	19.40M	CHINESE	SS DUE
DOUBLE PRESTIGE	95,709	2011	IMABARI, JAPAN	-	22.00M	EUROPEAN	POST PANAMAX
STAR PLANET	76,812	2005	SASEBO, JAPAN	GLESS	13.00M	UNDISCLOSED	BWTS
MONA MANX	63,878	2017	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	26.00M	UNDISCLOSED	BWTS ECO
KAMBOS	63,696	2015	COSCO ZHOUSHAN, CHINA	CR 4X30T	24.50M	GREEK	BWTS ECO
CHRIS	56,838	2010	COSCO GUANGDONG, CHINA	CR 4X30T	12.50M	UNDISCLOSED	BWTS TIER I
TAI HONESTY	55,418	2007	OSHIMA, JAPAN	CR 4X30T	12.30M	CHINESE	BWTS
MARYLISA V	52,428	2003	TSUNEISHI, JAPAN	CR 4X30T	7.60M	HK BASED	SS DUE
COUGA	50,806	2010	OSHIMA, JAPAN	CR 4X30T	16.00M	FAR EASTERN	BWTS OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHUN FENG 9	73,350	1994	10,356	515	ASIS CHINA	
BULK	JI YOU	45,296	1994	7,548	510	ASIS CHINA	
BULK	LAUREN OCEAN	41,712	1996	8,400	575	BANGLADESH	
TWEEN	SHUN DA YUN	16,270	1973	5,389	570	BANGLADESH	
TWEEN	HUA GONG 27	16,223	2007	3,520	525	BANGLADESH	
TWEEN	HONG DA XIN 18	9,865	2000	3,857	608	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1009	1091	2067	538	2150	1368
BCI	1522	1704	2270	271	2919	1602
BPI	984	1030	2223	811	2235	1567
BSI	724	749	2163	628	2163	1254
BHSI	424	446	1185	431	1211	743

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>LONDON BRIDGE</i>	86,999	2024	HYUNDAI, S. KOREA	GLESS	8,002	100.00M	SWISS (MSC)	ENBLOC
<i>DUBAI BRIDGE</i>	86,999	2024	HYUNDAI, S. KOREA	GLESS	8,002	100.00M		
NYK DELPHINUS	65,950	2007	HYUNDAI, S. KOREA	GLESS	4,888	23.00M	GREEK (COSMOSHIP)	
JACKSON BAY	50,608	2007	DALIAN, CHINA	GLESS	4,250	23.00M	FRENCH (CMA CGM)	
<i>CARDONIA</i>	39,383	2003	HYUNDAI, S. KOREA	GLESS	2,824	42.50M	UNDISCLOSED	ENBLOC
<i>CIMBRIA</i>	39,358	2002	HYUNDAI, S. KOREA	GLESS	2,824			INCL TC
MAERSK PENANG	38,250	1998	KVAERNER WARNOW, GERMANY	GLESS	2,890	8.00M	GREEK (RETHYMNIS & KULUKUNDIS)	
HULL YZJ2015-2	24,470	2023	JIANGSU YANGZI, CHINA	GLESS	1,800	28.00M	UNDISCLOSED	INCL TC
TACOMA TRADER	13,048	2015	JIANGSU NEWYANGZI, CHINA	CR 2X45T	1,102	18.50M	GERMAN	DD DUE ECO INCL TC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
<i>VIKING CONSTANZA</i>	5,496	2010	KYOKUYO, JAPAN	2000CARS	N/A	43.50M	NORWEGIAN (GRAM CAR CARRIERS)	ENBLOC
<i>VIKING PRINCESS</i>	3,995	1996	USUKI, JAPAN	797 CARS	N/A			PCC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	8,000CEU	JUN 2027	HYUNDAI MIPO	129.50M	RAY SHIPPING	4	

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