



MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21ST JULY 2023.

Apologies for our lack of commentary last week which was due to difficulties caused by last Monday's wildfires.

Apart from high temperatures and further major wildfires in areas of Greece and Europe during last week other major news stories include increasing inflation and interest rates throughout the western economies and President Putin unilaterally cancelling the grain export agreement which permitted Ukraine to ship its badly needed grain exports from its Black Sea ports, especially Odessa, which Russian forces have started bombing again.

The BDI continues to hover around the 1.000 level and last week dipped back below it to close on Friday on 978 points after a week which saw the BCI lose -12.9%, the BPI -15.6%, and the BHSI -2.2%, while only the BSI closed up by just +2.0% w-o-w.

In the S+P sectors, bulker sales volumes have now significantly reduced albeit values for modern eco tonnage have remained far more resilient while values of older vessels are now having to reduce a fair bit more in order to get deals done. On the tanker side, while a number of second hand vessels are still changing hands it seems that a few of the bigger fleet owners are now pursuing growth via newbuildings which will deliver circa 2025 / 2026. Their biggest specification decisions for such deliveries will likely be what fuel or dual fuels those new vessels will burn...

The subcontinent recycling sector remains very quiet. Apart from the lack of vessels being offered for breaking, Pakistan remains closed due to non-availability of LCs, Bangladesh has similar but less acute LC issues, while India is basically sitting on its hands during the current monsoon season as domestic steel prices continue to fall.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ASTRO CHLOE	318,440	2009	HYUNDAI, S. KOREA	N/A	62.00M	CHINESE	SCRUBBER & BWTS
C. CHAMPION	314,000	2003	SAMSUNG, S. KOREA	N/A	40.00M	UNDISCLOSED	SCRUBBER
WELLINGTON	108,940	2009	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	40.00M	UNDISCLOSED	BWTS DPP LR2
ELANDRA CORALLO	50,607	2008	SPP, S. KOREA	EPOXY	23.00M	UNDISCLOSED	BWTS DEEPWELL SS DUE 07/23

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	HENG YANG	8,143	1994	3,535	930	ASIS INDONESIA	INCL STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	310,000DWT	JUL-DEC 2026	COSCO DALIAN	130.00M	MITSUI OSK	2	
TANK	158,000DWT	2025-2026	DH SHIPBUILDING	84.00M	ATLAS MARITIME	2	2
TANK	115,000DWT	Q4 2025 - H1 2026	ZHOUSHAN CHANGHONG	61.00M	KUROW SHIPPING	4	4
TANK	6,600DWT	2025-2026	WUHU SHIPYARD	20.00M	RFOCEAN	2	
LCO2	22,000CBM	2026	HYUNDAI MIPO	72.50M	CAPITAL MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	940	959	1485	934	2494	1469
BCTI	610	570	1316	570	2135	1082

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HL PASSION	179,656	2015	DALIAN, CHINA	-	36.50M	GREEK	BWTS
AQUAPROUD	178,055	2009	SHANGHAI WAIGAOQIAO, CHINA	-	18.90M	GREEK (PRIMEBULK)	BWTS
AQUAKATIE	174,142	2007	SHANGHAI WAIGAOQIAO, CHINA	-	15.90M	GREEK (NGM)	
RESTINGA	82,551	2006	TSUNEISHI, JAPAN	-	13.80M	GREEK	BWTS
SUNNY ETERNITY	77,211	2014	OSHIMA, JAPAN	GLESS	20.50M	UNDISCLOSED	BWTS
NORD HYDRA	77,134	2014	IMABARI, JAPAN	GLESS	23.20M	UNDISCLOSED	BWTS ECO
DELPHINUS	76,948	2007	NAMURA, JAPAN	GLESS	13.25M	GREEK	BWTS
JENNY M	56,058	2007	MITSUI TAMANO, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	BWTS DD DUE 11/23
TOMINI ZONDA	37,976	2016	ZHEJIANG OUHUA, CHINA	CR 4X30T	19.36M	GREEK	BWTS ECO
GLORIOUS MAHUTA	37,775	2015	IMABARI, JAPAN	CR 4X30T	20.50M	UNDISCLOSED	BWTS ECO LOGS
BEN RINNES	35,000	2015	JIANGDONG, CHINA	CR 4X30T	16.50M	GREEK	BWTS ECO INCL 2YRS TC

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GALAXY OCEAN	8,441	2009	CHONGQING DONGFENG, CHINA	CR 2X35T	4.30M	UNDISCLOSED	ICE II SINGLE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ZHENG JIE	73,409	1997	10783	540	BANGLADESH	ASIS BATAM
BULK	ZHENG HAO	73,049	1997	10784	540		ENBLOC
BULK	YANG FAN	69,163	1997	10,934	540	BANGLADESH	ASIS BATAM INCL ROB
BULK	HAVEN GUARDER	27,860	1995	6,079	554	BANGLADESH	
TWEEN	KOKURYU MARU	2,700	1992	3,950	325	ASIS JAPAN	PALLET CARRIER

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,600DWT	2026	CHENGXI	35.00M	AGRICORE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	978	1090	2146	538	2146	1326
BCI	1442	1655	2696	271	2696	1562
BPI	924	1095	2093	811	2235	1527
BSI	758	743	2080	628	2080	1199
BHSI	400	409	1211	409	1211	712

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CHIQUITA PASSION	35,391	2008	YANGFAN, CHINA	CR 3X45T	2,797	15.50M	SWISS (MSC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,100TEU	Q4 2025	TAIZHOU JIANXING	24.00M	NINGBO OCEAN	8	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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