



## **MARKET REPORT – WEEK 35**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1<sup>ST</sup> SEPTEMBER 2023.

The big international news of last week was the BRICS economic and trading group comprising of Brazil, Russia, India, China and South Africa inviting 6 additional countries of Argentina, Egypt, Ethiopia, Iran, Saudi Arabia and UAE to join them. Assuming they will all join it will make BRICS far larger than the G7. The IMF calculates that G7 countries currently account for about 10% of the world's population and 30% of global GDP, whereas the enlarged BRICS group will control about 47% and 37% respectively and represents a strong example of how the dominance of world trade, finance and geopolitics by the US, Canada, Europe and Japan is now diminishing.

The BDI saw capesize freight rates fall a little lower last week while the other indexed sized bulkers improved slightly. The BCI closed -12.1% down w-o-w, while the BPI, BSI and BHSI closed up by +2%, +7.9% and +7.7% w-o-w respectively. Collectively therefore the BDI posted a -1.4% loss at close on Friday.

On the S+P markets it was a quiet week with few reported new tanker sales and only a couple of bulker sales due to Japanese owners selling via their usual 'offers on a certain date' criteria which led to the sales of a number of Ultramaxs.

The subcontinent recycling sector is showing some diverse trends at the moment. While India is currently keen to attract more tonnage and had increased its offer levels by about \$5 per LDT, Bangladesh breakers increased by the same amount but only in order to stay in touch and are expected to again seriously compete with India in about one month's time. Meanwhile the Pakistan Banks appear to have stopped issuing LCs again due to its currency reaching a historic low of PKR 306 to the US Dollar, and breakers there are also suffering huge increases in the cost of electricity and so duly reduced levels on offer by \$10 per LDT, albeit its all meaningless if no LCs are available.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>LANDBRIDGE HORIZON</i>	<i>308,121</i>	<i>2019</i>	<i>DALIAN SHIPBUILDING, CHINA</i>	<i>N/A</i>	<i>102.00M</i>	<i>CHINESE (CSSC HKG)</i>	<i>ENBLOC SCRUBBER &amp; BWTS</i>
<i>LANDBRIDGE GLORY</i>	<i>307,852</i>	<i>2019</i>	<i>DALIAN SHIPBUILDING, CHINA</i>	<i>N/A</i>	<i>102.00M</i>		<i>INCL 9YRS BBB</i>
LILA ORLANDO	158,706	2005	DAEWOO, S. KOREA	N/A	37.80M	CHINESE	BWTS
WILLOWY	106,500	2003	TSUNEISHI, JAPAN	N/A	25.00M	MALAYSIAN	OLD SALE
ECE NUR K	19,964	2009	TORGEM, TURKEY	EPOXY	14.00M	UNDISCLOSED	SS DUE 10/23 CPP
GOLDEN BELLE	5,695	2005	NOKBONG, S. KOREA	MARINELINE	5.70M	GREEK	BWTS

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	APR 2026	DALIAN SHIPBUILDING	107.50M	CHINA MERCHANTS ENERGY	1	
TANK	50,000DWT	2026	CHENGXI	42.00M	SINGFAR	4	
LNG	174,000CBM	2027 - 2028	DALIAN SHIPBUILDING	-	VENTURE GLOBAL CHINA	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	740	793	1489	793	2494	1390
BCTI	837	807	1171	570	2135	1005

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
XIN WANG HAI	174,732	2003	SWS, CHINA	-	12.80M	CHINESE	SS DUE 10/23
PORT STAR	82,177	2012	TSUNEISHI ZHOUZHAN, CHINA	-	20.20M	UNDISCLOSED	BWTS
ANNA	75,162	2002	HITACHI, JAPAN	GLESS	10.00M	VIETNAMESE	BWTS
LOWLANDS BREEZE	61,430	2013	IWAGI ZOSEN, JAPAN	CR 4X30T	20.80M	GREEK	BWTS
ULTRA REGINA	61,424	2013	SHIN KASADO, JAPAN	CR 4X30T	20.00M	UNDISCLOSED	SS DUE 10/23
NORD PACIFIC	61,221	2018	SHIN KURUSHIMA, JAPAN	CR 4X30T	27.50M	US BASED	ECO M/E
SEA AQUARIUS	53,468	2006	IMABARI, JAPAN	CR 4X30T	9.80M	CHINESE	BWTS
NORD SAVANNAH	37,067	2013	SAIKI, JAPAN	CR 4X30T	16.50M	UNDISCLOSED	BWTS OHBS
TASMAN SPIRIT	35,256	2010	NANTONG CHANGQINGSHA, CHINA	CR 4X30T	9.50M	UNDISCLOSED	BWTS SEMI-BOX LOGS
SEASTAR TRADER	30,487	2008	TSUJI HEAVY, CHINA	CR 4X30T	7.80M	UNDISCLOSED	SS/BWTS DUE 11/23
IRIS SKY	28,725	2008	IMABARI, JAPAN	CR 4X30T	8.20M	UNDISCLOSED	SS DUE 11/23 BOX

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BLUE OCEAN	7,665	2008	HUANGHAI, CHINA	CR 2X35T	7.20M	PHILIPPINES	MPP ABT 600 TEU

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SOTIRIA	75,265	1997	11,584	545	PAKISTAN	
BULK	SUN SHINE	73,941	1999	10,317	523	PAKISTAN	
BULK	ONE HAPPY	45,455	1995	7,726	498	ALANG, INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2026	HENGLI HEAVY	-	BOHAI OCEAN SHIPPING	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1065	1080	1086	538	1961	1271
BCI	1032	1174	733	271	2456	1578
BPI	1478	1449	1271	811	2235	1452
BSI	980	908	1514	628	1706	1076
BHSI	541	507	869	390	1033	637

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
TS KELANG	53,697	2007	HYUNDAI MIPO, S. KOREA	GLESS	4,363	20.80M	CHINESE	BWTS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	CHERRY	16,544	1998	6,499	545	ASIS SPORE	INCL ABT 350MT ROB
CONT	MERATUS MEDAN 3	22,734	1,990	6,776	525	ASIS SPORE	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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