



## **MARKET REPORT – WEEK 3**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19<sup>TH</sup> JANUARY 2024.

Many of the world's economies are as mixed and stormy as the weather these days, with businesses uncertain whether they should metaphorically 'risk going out' or 'stay at home and shelter'. Shipping is reflecting this uncertainty too with both dry and wet freight indexes fluctuating from week to week and just now we appear to also be seeing a slight downturn in S+P activity too, while owners maybe take a breather and watch to see which way the freight and finance winds will blow next.

The BDI swung back positively by +2.8% during last week after its -30.8% loss the week before. The respective dry index movements were BCI +3.3%, BPI +9.3%, BSI -5.3% and BHSI -3.6%. On the wet side the Baltic dirty index lost -3.4% while the Baltic clean index gained a huge +40.2%.

While the current wars in Ukraine and Gaza, and reduced traffic flows through the Panama and Suez Canals should technically create greater shipping ton / mile demands the reported wet and dry sales lists are somewhat shorter for last week and we also note from our friends in Asia that the S+P markets have quietened a little out there. Maybe markets in the east are waiting for this year's early New Year celebrations of the 'Wood Dragon' on February 10th to pass before fully re-engaging.

There is still nothing positive to report in respect of the subcontinent recycling markets due to a combination of very few vessels being offered for scrap, low demand for domestic steel, currency issues in Bangladesh and pending elections in Pakistan.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 - 89 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
FAIR SEAS	115,406	2008	STX JINHAE, S. KOREA	EPOXY	43.50M	CHINESE	DPP
WONDER SIRIUS	115,340	2005	SAMSUNG, S. KOREA	EPOXY	34.00M	CHINESE	BWTS DPP
VOLANS	100,016	2009	HYUNDAI ULSAN, S. KOREA	EPOXY	31.50M	UNDISCLOSED	BWTS
PATARIS	73,774	2009	NEW TIMES, CHINA	EPOXY	26.00M	UK BASED (TRAFIGURA)	BWTS CPP SS DUE 04/24
<b>BROOK TROUT</b>	<b>73,672</b>	<b>2007</b>	<b>STX, S. KOREA</b>	<b>EPOXY</b>	<b>26.00M</b>	<b>UAE BASED (EMARAT MARITIME)</b>	<b>ENBLOC</b>
<b>LAKE TROUT</b>	<b>73,580</b>	<b>2007</b>	<b>STX, S. KOREA</b>	<b>EPOXY</b>	<b>26.00M</b>		<b>ICE 1A CPP</b>
STI TRIBECA	49,990	2015	SPP, S. KOREA	EPOXY_PHEN	39.10M	S. KOREAN	SCRUBBER PUMPROOM
<b>LIV KNUITSEN</b>	<b>16,585</b>	<b>2009</b>	<b>JIANGNAN, CHINA</b>	<b>EPOXY</b>	<b>13.75M</b>	<b>CANADIAN (ALGOMA)</b>	<b>ENBLOC</b>
<b>ELI KNUITSEN</b>	<b>16,544</b>	<b>2009</b>	<b>JIANGNAN, CHINA</b>	<b>EPOXY</b>	<b>13.75M</b>		<b>BBB</b>

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	H2 2026	HANWHA OCEAN	128.00M	KJELL INGE ROKKE	2	
TANK	75,000DWT	2026-2027	NEW TIMES	53.00M	DYNACOM	6	
TANK	8,000DWT	Q4 2025	TAIZHOU MAPLE LEAF	-	FRATELLI COSULICH	1	
VLGC	88,000CBM	Q4 2027	HYUNDAI HEAVY	118.00M	BGN	2	
VLAC	88,000CBM	APR 2027	HYUNDAI HEAVY	124.50M	ALPHA GAS	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1423	1473	1415	713	1622	1144
BCTI	1039	741	715	570	1248	794

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KERVEROS	76,602	2003	IMABARI, JAPAN	GLESS	9.30M	UNDISCLOSED	
ALPHA AFOVOS	74,428	2001	DAEWOO, S. KOREA	GLESS	7.00M	UNDISCLOSED	
<b>LAN HAI SHENG HUI</b>	<b>56,616</b>	<b>2011</b>	<b>JIANGSU, CHINA</b>	<b>CR 4X30T</b>	<b>12.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC BWTS</b>
<b>HAI YANG ZHI HUA</b>	<b>56,603</b>	<b>2011</b>	<b>JIANGSU, CHINA</b>	<b>CR 4X30T</b>	<b>12.50M</b>		<b>BWTS</b>
<b>CRESTED EAGLE</b>	<b>55,989</b>	<b>2009</b>	<b>IHI, JAPAN</b>	<b>CR 4X30T</b>	<b>14.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC SCRUBBER &amp; BWTS SS DUE 04/24</b>
<b>STELLAR EAGLE</b>	<b>55,989</b>	<b>2009</b>	<b>IHI, JAPAN</b>	<b>CR 4X30T</b>	<b>14.00M</b>		<b>SCRUBBER &amp; BWTS SS DUE 03/24</b>
AMARNATH	53,169	2004	IWAGI ZOSEN, JAPAN	CR 4X30T	7.75M	UNDISCLOSED	BWTS SS DUE 03/24
RUI AN	46,509	2001	mitsui TAMANO, JAPAN	CR 4X30T	6.65M	UNDISCLOSED	BWTS
UNI WEALTH	29,256	2009	YANGZHOU NAKANISHI, CHINA	CR 4X30T	8.50M	UNDISCLOSED	BWTS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	MSC EAGLE F	17,451	2000	6,878	505	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	92,000DWT	2026	NIHON SHIPYARD	-	K LINE	3	
BULK	40,000DWT	Q2 2026	NAMURA	32.30M	TAIWAN NAVIGATION	2	
MPP	5,100DWT	2026-2027	FERUS SMIT	-	ERIK THUN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1503	1460	763	538	3192	1401
BCI	2244	2172	787	271	6237	2017
BPI	1550	1410	1060	811	2341	1443
BSI	1030	1088	652	628	1521	1037
BHSI	594	616	441	390	908	585

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC JEMINA	42,288	1994	12,677	525	INDIA	HKC RECYCLING
CONT	JIN YUAN HE	23,465	1991	6,710	535	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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- NO SALES REPORTED THIS WEEK -

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	DUTA 1	4,881	1991	5,912	500	BANGLADESH	
CARGO/PASS	TRINITY BAY	3,158	1996	1,367	225	ASIS NORTH AUSTRALIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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