



MARKET REPORT – WEEK 22

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 31ST MAY 2024.

It's the first week of June, the higher Greek summer temperatures have arrived and so has Posidonia '24 here in Athens where it is great to make and renew acquaintances at all the various gatherings.

The BDI made an overall +1.0% w-o-w improvement by its close on Friday which was due to Gains by the BCI and BHSI of +7.9% and +4.65% respectively, while the BPI and BSI posted -7.2% and -3.6% w-o-w declines. So, basically the dry market remains healthy with owners continuing to enjoy moderate income averaging circa \$23,400 daily for Capes, \$15,300 daily for Kamsars, \$14,000 daily for Supras and \$12,700 daily for large handies.

Reported S+P transactions were quite low in numbers last week, maybe partly because many owners and brokers are enjoying themselves in Greece, although we also note that for some time second hand tanker sales and newbuilding orders volumes have been quite similar. On the dry side a lack of quality bulkers for sale has been the case over recent weeks, so we wait to see if more owners might push the 'for sale' button during the second half of the year. Last week's reported bulker sales were mainly of vessels in the 12-16 years old range, with Japanese built tonnage still usually preferred over China built.

The subcontinent recycling rates offered last week remained basically the same with India still being the highest payer / keenest buyer albeit domestic steel demand has recently been hampered there by severe weather. Bangladesh and Pakistan meantime remain concerned that there may soon be increases in import duty thrust upon them, and so remain more cautious buyers.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEOUL SPIRIT	159,966	2005	DAEWOO, S. KOREA	N/A	34.50M	UNDISCLOSED	
SANMAR SONNET	99,999	1997	NAMURA, JAPAN	EPOXY	28.60M	UNDISCLOSED	CAP1
ALHENA	52,420	2012	GUANGZHOU, CHINA	EPOXY	32.30M	GREEK	BWTS DEEPWELL
NYON EXPRESS	45,996	2010	SHIN KURUSHIMA, JAPAN	EPOXY	27.00M	UNDISCLOSED	BWTS PUMPROOM
MTM ANTWERP	20,704	2004	USUKI, JAPAN	STST	15.00M	UNDISCLOSED	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	111,000DWT	Q1 2026 - Q1 2027	GUANGZHOU SHIPYARD	83.00M	EASTERN PACIFIC	4	
TANK	50,000DWT	Q4 2026	HYUNDAI MIPO	50.00M	GULF ENERGY MARITIME	2	
TANK	50,000DWT	2027	HYUNDAI VIETNAM	48.00M	CIDO SHIPPING	4	
TANK	41,000DWT	Q4 2026-2027	CMHI JINLING	43.00M	MERCURIA ENERGY	4	
TANK	41,000DWT	2027	PENGLAI JINLU	-	MEDCARE	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1241	1234	1068	713	1473	1105
BCTI	1023	1020	676	570	1358	868

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
EASTERN WINDFLOWER	175,401	2010	NEW TIMES, CHINA	-	28.00M	CHINESE	BWTS
VAN GOGH	95,711	2013	IMABARI, JAPAN	-	25.00M	GREEK	BWTS
CAPTAIN ANDREADIS	58,760	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	16.30M	UNDISCLOSED	
SEACON 8	57,000	2012	NINGBO BEILUN, CHINA	CR 4X30T	14.13M	UNDISCLOSED	TIER I VIA AUCTION
BAO QUAN	56,947	2011	LIAONING MARINE, CHINA	CR 4X30T	13.70M	UNDISCLOSED	BWTS
GLOBAL FALCON	51,725	2010	OSHIMA, JAPAN	CR 4X30T	15.20M	UNDISCLOSED	BWTS OHBS
YASA VIOLET	40,500	2024	JIANGMEN NANYANG, CHINA	CR 4X30T	34.00M	S. KOREAN	BWTS ME M/E
SUNSHINE	37,317	2009	SAIKI, JAPAN	CR 4X30T	15.00M	UAE	BWTS OHBS
TRAWIND WHALE	31,785	2011	GUANGZHOU HUANGPU, CHINA	CR 4X30T	10.50M	VIETNAMESE	BWTS ICE II OHBS
AKTEA R	28,372	2010	IMABARI, JAPAN	CR 4X30T	10.50M	CHINESE	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PERMATA	12,255	2012	HIGAKI, JAPAN	CR 2X30T	8.50M	UNDISCLOSED	TWEEN BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	ANDHIKA NARESWARI	71,290	1996	10,308	515	ASIS SINGAPORE	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2026	HENGLI HEAVY	38.00M	VERITAS SHIPMANAGEMENT	2	
BULK	64,000 DWT	MAR 2026 - JAN 2027	TAIZHOU SANFU	33.40M	PRECIOUS SHIPPING	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1815	1797	919	919	3192	1644
BCI	2820	2613	1116	1032	6237	2527
BPI	1693	1824	1030	924	2341	1600
BSI	1278	1326	819	688	1521	1132
BHSI	720	688	545	390	908	626

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
M WILMINGTON	21,413	2010	IMABARI, JAPAN	CR 3X40T	1,708	13.70M	INDONESIAN	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	13,000TEU	Q1 2027 - 2028	HUDONG ZHONGHUA	-	SEASPAN	4	
CONT	10,000TEU	2027	SHANGHAI WAIGAOQIAO	115.00M	X-PRESS FEEDERS	4	
CONT	9,000TEU	H2 2027 - 2028	YANGZIJIAN	-	SEASPAN	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	SCHWEITZ STREAM	13,930	1992	7,630	605	INDIA	INCL ABT 190T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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