



MARKET REPORT – WEEK 23

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH JUNE 2024.

Posidonia '24 came and went in an exhausting hot weather flash (or maybe it was a 'gulp') which we are still recovering from, during which it was nevertheless great to see and catch up with so many of our shipping fiends who made the effort to travel to Athens, from near and far, last week.

While we are all enjoying ourselves the dry bulk market continued to overall improve with the BDI closing on Friday up by +3.6% w-o-w. This was due to the larger sized vessel's BCI and BPI increasing by +6.3% and +3.4% resp, while the smaller vessel's BSI and BHSI each closed down a little by -1.9% and -0.8% resp.

During the same period the Baltic's two wet indexes posted differing results with the Dirty traders index closing up by +2.1% and the Clean traders index closing down by -16.1% w-o-w.

On the subcontinent, there was an unexpected result in the Indian elections whereby the ruling party failed to secure an anticipated parliamentary majority which in turn led to a loss of market confidence in business sectors including the domestic steel industry where the price dropped by over \$12 per ton. Meanwhile apathetic buying of tonnage remains the case in Bangladesh and Pakistan, with Bangladesh awaiting the outcome of a federal budget on 12 June.

Europe wide elections have taken place across the EU over the past 3 days and early results suggest voters are, in large numbers, shifting their preferences from leftist to more central and right leaning candidates and parties. It's an interesting trend and one to watch closely especially in relation to how the revised European Parliament will view matters regarding the US elections in November and the ongoing unstable situations in Ukraine, Gaza, several other countries in the middle east, plus the threats of China towards Taiwan and anyone who supports the latter. The UK and France will now also hold general elections within the next month, so there are interesting times ahead....

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PARADISE CITY	49,999	2009	SPP, S. KOREA	EPOXY	28.00M	TURKISH	ENBLOC
GUNMETAL JACK	49,999	2009	SPP, S. KOREA	EPOXY	28.00M		BWTS CAP1 CPP
STOLT SISTO	46,011	2010	SLS, S. KOREA	EPOXY	28.50M	CHINESE	BWTS CPP IMO II 29 GRADES

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	FERN	323,100	1979	42,090	500	BANGLADESH	FSO GAS FREE UNDER TOW

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2027	JIANGSU NEW HANTONG	-	TRAFIGURA	3	
TANK	300,000DWT	H2 2026	HANWHA OCEAN	130.00M	ASYAD SHIPPING	2	
TANK	158,000DWT	2026 - 2027	DH SHIPBUILDING	90.00M	ATLAS MARITIME	2	
TANK	75,000DWT	2027	NEW YANGZIJIAN	56.00M	MERCURIA ENERGY	2	2
TANK	50,000DWT	DEC 2027	HYUNDAI VIETNAM	50.20M	CHIOS NAVIGATION	2	
TANK	50,000DWT	H2 2026	GUANGZHOU SHIPYARD	-	ASIA PACIFIC	2	
TANK	40,000DWT	H2 2026	XIAMEN SHIPBUILDING	-	GERMAN TANKER SHIPPING	2	
TANK	18,500DWT	2026	WUHU SHIPYARD	33.00M	EGPN BULK CARRIER	2	
TANK	9,000DWT	-	DAE SUN	-	PETROCAB	1	
LPG	45,000CBM	2027-2028	HYUNDAI MIPO	78.00M	CAPITAL GROUP	2	
LCO2	22,000CBM	2026-2027	HYUNDAI MIPO	78.20M	CAPITAL MARINE	2	
LPG	11,000CBM	Q4 2027	SASAKI	-	SEA HAWK GAS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1267	1241	1049	713	1473	1109
BCTI	858	1023	608	570	1358	875

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE KEYSTONE	179,250	2011	HYUNDAI ULSAN, S. KOREA	-	32.50M	CHINESE	BWTS
THISSEAS	75,200	2012	PENGLAI ZHONGBAI, CHINA	GLESS	17.50M	GREEK	ENBLOC
ICARUS	75,200	2012	PENGLAI ZHONGBAI, CHINA	GLESS	17.50M		BWTS
ATLAS	75,124	2012	PENGLAI ZHONGBAI, CHINA	GLESS	17.50M		
SWANSEA	63,310	2015	YANGZHOU DAYANG, CHINA	CR 4X35T	25.00M	UNDISCLOSED	BWTS ME M/E
GUO TAI PING AN	56,643	2011	QINGSHAN, CHINA	CR 4X30T	14.00M	UNDISCLOSED	BWTS TIER II
PANAGIA KANALA	56,568	2012	COSCO ZHOUSHAN, CHINA	CR 4X30T	16.00M	UNDISCLOSED	BWTS TIER II
SIDER EVA MARIA	39,182	2014	CHENGXI JIANGYIN, CHINA	CR 4X30T	21.00M	UNDISCLOSED	BWTS TIER II ME M/E BOXED
PAN IVY	32,593	2010	TAIZHOU MAPLE, CHINA	CR 4X30T	10.30M	UNDISCLOSED	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	GNS HOPE	68,591	1994	9,812	500	BANGLADESH	
TWEEN	BEI FANG MING ZHU	25,334	2013	5,776	515	BANGLADESH	
TWEEN	SPAN ASIA 30	4,103	1985	1,836	505	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	Q1 2027	JAPAN	-	SAFE BULKERS	1	
BULK	63,500DWT	H2 2027	NEW DAYANG	35.00M	WAH KWONG	2	
BULK	63,500DWT	APR 2027	JIANGSU HAITONG	-	VANHUI	2	
BULK	40,000DWT	Q2 2026	JIANGMEN NANYANG	30.50M	KASUGA KAIUN	2	
BULK	5,000DWT	Q4 2025 - 2026	ROYAL BODEWES	19.00M	HAGLAND	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1881	1815	1055	919	3192	1662
BCI	2998	2820	1514	1032	6237	2561
BPI	1750	1693	1146	924	2341	1613
BSI	1254	1278	736	688	1521	1141
BHSI	714	720	501	390	908	630

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HULL 1380	65,600	2024	SWS, CHINA	GLESS	7,000	91.00M	TAIWANESE (WAN HAI)	ENBLOC
HULL 1381	65,600	2024	SWS, CHINA	GLESS	7,000	91.00M		SCRUBBER

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MASALA	23,200	1998	7,447	510	BANGLADESH	
CONT	ZHONG HONG DA 1	10,193	2006	3,981	505	BANGLADESH	
CONT	JI HAI ZHONG SHAN	5,161	1998	2,175	510	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	HONG YING	2,562	1984	1,568	501	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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