



MARKET REPORT – WEEK 24

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 14TH JUNE 2024.

While it seems southern Europe will continue to 'enjoy' very warm summer weather for the next few weeks where temperatures in Athens will remain in the low / mid 30 degrees C with occasional hotter spells, we will also experience strong northerly winds from tomorrow which we hope will not be accompanied by what has become the almost customary wildfire outbreaks this time of the year....

Meanwhile, the shipping markets never rest and the Baltic Dry Index (BDI) posted another overall small increase at its close on Friday, up by +3.6% w-o-w (the same increase as the week before). The contributing figures last week were the BPI and BSI closing up by +11.4% and +6.5% respectively, while the BCI and BHSI each closed down just a little by -1.4% and -0.4% respectively.

Secondhand S+P activity remains moderate for both bulkers and tankers with values in both sectors currently holding steady or maybe a little discounted from last done in some cases for bulkers in order to get deals over the line. On the wet side it seems that the values of larger units have possibly reached a peak, whereas values of desirable smaller vessels remain firm / bullish.

The subcontinent recycling sector remains sluggish, not only because of a lack of tonnage available to the yards, but also because in India there are currently alternate cheaper sources of scrap steel available other than ships plus they are about to celebrate Eid festivals there, while in Bangladesh domestic steel prices are also down, and in Pakistan they are still grappling with their ongoing difficult domestic fiscal situation.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 - 89 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ALPINE CONFIDENCE	107,600	2010	TSUNEISHI, JAPAN	EPOXY	43.80M	CHINESE	BWTS
NORVIC MONIA	105,348	2008	HYUNDAI ULSAN, S. KOREA	EPOXY	41.90M	UNDISCLOSED	SCRUBBER & BWTS
STI TOPAZ	49,990	2012	HYUNDAI MIPO, S. KOREA	EPOXY	142.50M	UNDISCLOSED	ENBLOC
STI RUBY	49,990	2012	HYUNDAI MIPO, S. KOREA	EPOXY			SCRUBBER & BWTS
STI GARNET	49,990	2012	HYUNDAI MIPO, S. KOREA	EPOXY			ME M/E DEEPWELL
STI ONYX	49,990	2012	HYUNDAI MIPO, S. KOREA	EPOXY			
STI BERYL	49,990	2013	HYUNDAI MIPO, S. KOREA	EPOXY	36.60M	UNDISCLOSED	BWTS ME M/E DEEPWELL
CALANDRIA	45,950	2012	SHIN KURUSHIMA, JAPAN	EPOXY	32.50M	UNDISCLOSED	BWTS PUMPROOM
TRF MANDAL	37,596	2016	HYUNDAI MIPO, S. KOREA	MARINELINE	38.00M	EUROPEAN	ENBLOC
TRF MARQUETTE	37,596	2016	HYUNDAI MIPO, S. KOREA	MARINELINE	38.00M		SCRUBBER & BWTS ME M/E
SONGA CHALLENGE	19,993	2009	USUKI, JAPAN	STST	23.00M	S. KOREAN	SCRUBBER & BWTS
ZHONG DA YOU 16	6,864	2012	ZHOUSHAN ZHAOBAO, CHINA	EPOXY	4.10M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
SEASUCCESS	28,482	2018	HYUNDAI MIPO, S. KOREA	37,390	59.00M	TURKISH	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2026	HANWHA OCEAN	130.00M	CHANDRIS	1	
TANK	158,000DWT	Q4 2026 - 2027	DH SHIPBUILDING	77.00M	GOLDEN ENERGY	1	
TANK	50,000DWT	DEC 2026	HYUNDAI MIPO	54.00M	ONEX DMCC	2	
VLGC	86,700CBM	Q4 2026	KAWASAKI	-	KUMIAI NAVIGATION	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1240	1267	1175	713	1473	1113
BCTI	828	858	590	570	1358	880

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CLASSIC ARO	206,331	2008	IMABARI, JAPAN	-	26.70M	CHINESE	INCL TC
NYMPHE	180,018	2009	DAEWOO, S. KOREA	-	29.00M	UK BASED (HAYFIN)	SCRUBBER & BWTS
CORAL JASPER	78,087	2012	SHIN KURUSHIMA, JAPAN	GLESS	22.50M	GREEK	BWTS
MOON GLOBE	74,432	2005	HUDONG-ZHONGHUA, CHINA	GLESS	11.50M	UNDISCLOSED	BWTS
WESTERN OSLO	63,654	2019	NANTONG XIANGYU, CHINA	CR 4X35T	32.00M	S. KOREAN (HMM)	BWTS ME M/E
VELVET	62,625	2018	OSHIMA, JAPAN	CR 4X30T	36.00M	S. KOREAN	SCRUBBER & BWTS ME M/E
AUGUST OLDENDORFF	61,090	2015	JMU, JAPAN	CR 4X30T	30.50M	UNDISCLOSED	ENBLOC
ALWINE OLDENDORFF	61,090	2014	JMU, JAPAN	CR 4X30T	30.50M		SCRUBBER & BWTS ME M/E
WESTERN PANAMA	39,000	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	18.60M	THAI (PRECIOUS)	BWTS OHBS
CHARANA NAREE	33,720	2005	SHIN KOCHI, JAPAN	CR 4X30T	10.75M	UNDISCLOSED	BWTS LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2028	NEW TIMES	76.00M	CHINA MERCHANTS ENERGY	8	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1948	1881	1076	919	3192	1678
BCI	2957	2998	1528	1032	6237	2591
BPI	1950	1750	1193	924	2341	1625
BSI	1335	1254	748	688	1521	1152
BHSI	711	714	464	390	908	634

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CSAV RAUTEN	41,977	2008	SHANGHAI, CHINA	GLESS	3,534	19.80M	UNDISCLOSED	
WAN HAI 303	30,240	2002	NAIKAI ZOSEN, JAPAN	GLESS	2,496	13.00M	UNDISCLOSED	BWTS
PHILEMON	14,483	2010	FUJIAN MAWEI, CHINA	CR 2X45T	1,025	8.75M	GERMAN	
HS SINGAPORE	11,833	2019	KYOKUYO, JAPAN	GLESS	1,096	19.00M	UNDISCLOSED	ME M/E
CONTSHIP EVE	11,807	2008	YANGFAN, CHINA	CR 2X45T	957	8.20M	UNDISCLOSED	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC TIA II	29,266	1999	9,020	570	INDIA	GREEN RECYCLING
CONT	MSC GRACE F	24,330	1991	7,555	545	INDIA	INCL ABT 150T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	14,000TEU	H2 2027	HUDONG ZHONGHUA	150.00M	P. DOEHLE	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	WAN TONG	11,633	1990	4,897	425	ASIS TAIZHOU	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	5,500CEU	H1 2028	FUJIAN MAWEI	80.00M	EASTERN PACIFIC	4	4
PCC	5,500CEU	H2 2027	CHINA MERCHANTS JINLING	80.00M	EASTERN PACIFIC	2	2

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