



MARKET REPORT – WEEK 30

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 26TH JULY 2024.

Although we are now in peak holiday season, US and European politics plus the ongoing wars in Gaza and Ukraine are never off our TV screens or newspaper front pages, which in turn means everyone, whether employed or owning their own business, constantly 'feels a little on edge' wondering what the next headline will be and if / how they might be affected, unless they are an arms dealer.....

Last weeks activity on the dry bulk freight markets culminated in a -4.9% decline for the BDI because even though only one index closed down, the BCI by -12.1% w-o-w, the rest combined gained w-o-w so little: BPI +4.5%, BSI +0.9% and BHSI also +0.9%.

The wet and dry S+P sectors continue to see respectable volumes of sales concluded albeit less so of tankers because simply there are lower numbers of desirable vessels available for sale. Values in both sectors continue to hold at respectable levels.

The subcontinent recycling sector continues to suffer due to a combination of low availability of tonnage for scrapping, reduced domestic demand for steel for construction etc, and in Bangladesh and Pakistan there remains foreign currency / LC issuing problems too. In India, which has the most stable economy steel demand and had been paying the highest rates for scrap vessels, rates on offer have now declined over the past 2 months by about \$40 per LDT for container vessels and \$35 per LDT each for tankers and bulkers.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
EMERALD I	104,611	2007	SAMSUNG GEOJE, S. KOREA	N/A	38.00M	UNDISCLOSED	BWTS
HAFNIA THAMES	76,586	2008	DALIAN, CHINA	EPOXY	28.00M	GREEK (DYNACOM)	BWTS CPP DELIVERED
JAG PRANAV	51,383	2005	STX JINHAЕ, S. KOREA	EPOXY_PHEN	18.00M	UNDISCLOSED	BWTS CPP
GRACE LEO	47,409	2009	ONOMICHI, JAPAN	EPOXY	28.50M	UNDISCLOSED	BWTS CPP PUMPROOM
NCC TABUK	45,963	2006	HYUNDAI MIPO, S. KOREA	ZINC	22.00M	UNDISCLOSED	BWTS DD DUE 09/24
KANG YUN	43,407	1992	KEELUNG, TAIWAN	EPOXY	4.75M	CHINESE	
SUGAR	42,721	2002	HYUNDAI MIPO, S. KOREA	EPOXY	14.00M	NIGERIAN	
BRAVELY SINCERITY	14,445	2010	YANGZHOU KEJIN, CHINA	MARINELINE	10.70M	UNDISCLOSED	BWTS
PEARL MAYA	7,999	2018	BOHAI, CHINA	EPOXY	16.50M	UNDISCLOSED	
AGARTHA	4,693	2003	CEKSAN, TURKEY	EPOXY_PHEN	4.80M	UNDISCLOSED	BWTS ICE III

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
VICTORIA LYRA	58,677	2008	HYUNDAI ULSAN, S. KOREA	80,623	60.00M	UNDISCLOSED	
KEEGAN NO. 1	55,075	2020	JIANGNAN, CHINA	82,396	90.00M	UNDISCLOSED	ENBLOC
KEEGAN NO. 2	55,065	2020	JIANGNAN, CHINA	82,373	90.00M		SCRUBBER INCL 3YRS TC
ADDRESS GAS	49,999	2000	MITSUBISHI NAGASAKI, JAPAN	77,310	45.75M	UNDISCLOSED	INCL 3YRS TC
SC COMMANDER LVII	49,723	1999	MITSUBISHI NAGASAKI, JAPAN	76,929	43.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	H1 2026 - H1 2027	HYUNDAI HEAVY	91.00M	CIDO SHIPPING	4	
TANK	115,000DWT	2028	DALIAN SHIPBUILDING	58.50M	CIDO SHIPPING	10	
TANK	18,500DWT	2026	WUCHANG SHIPBUILDING	30.00M	ATHENIAN TANKERS	2	
TANK	17,500DWT	Q3 2026	CHENGXI	30.00M	HHT	1	
TANK	7,900DWT	2026-2027	NANTONG XIANGYU	-	GEFO SHIPPING	2	2
VLEC	99,000CBM	20026-2027	CSSC JIANGNAN	156.00M	AW SHIPPING	9	
VLAC	93,000CBM	2028	CSSC JIANGNAN	125.00M	AW SHIPPING	2	2
VLAC	88,000CBM	Q2 2028 - Q1 2029	YAMIC	110.00M	NISSEN KAIUN	4	
LNG	18,600CBM	Q4 2026	HUDONG ZHONGHUA	90.00M	TOTAL ENERGIES	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1023	1056	873	713	1473	1127
BCTI	814	822	697	670	1358	907

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
FOMENTO TWO	206,960	2017	DAEHAN HAENAM, S. KOREA	-	60.00M	S. KOREAN (PAN OCEAN)	INDEX LINKED TC UNTIL Q3 2025
SEA TRIUMPH	181,415	2012	KOYO, JAPAN	-	36.00M	UNDISCLOSED	BWTS
HERUN GLOBAL	181,056	2016	SHANGHAI WAIGAOQIAO, CHINA	-	49.50M	GREEK	BWTS
GREAT NAVIGATOR	176,303	2006	UNIVERSAL TSU, JAPAN	-	19.00M	UNDISCLOSED	DD DUE 10/24
XING DE HAI	82,204	2017	OSHIMA, JAPAN	-	37.00M	INDIAN	BWTS
SWANSEA	63,310	2015	YANGZHOU DAYANG, CHINA	CR 4X35T	25.50M	GREEK	BWTS ME M/E
XING XI HAI	60,498	2017	MITSUI CHIBA ICHIHARA, JAPAN	CR 4X30T	32.50M	GREEK	BWTS INCL TC
OLYMPUS	57,374	2013	STX DALIAN, CHINA	CR 4X30T	17.20M	UNDISCLOSED	BWTS TIER II GRABS
H JUNO	57,353	2011	STX DALIAN, CHINA	CR 4X30T	14.20M	VIETNAMESE	BWTS
HEILAN CRUISER	56,922	2012	SHANGHAI SHIPYARD, CHINA	CR 4X35T	14.70M	CHINESE	BWTS TIER I
IONIC STORM	56,032	2005	MITSUI CHIBA ICHIHARA, JAPAN	CR 4X30T	13.20M	GREEK	BWTS
SEA SMILE	38,109	2012	SHIMANAMI, JAPAN	CR 4X30T	17.00M	UNDISCLOSED	BWTS ME M/E
LAGO DI CANCANO	37,666	2014	QINGSHAN, CHINA	CR 4X30T	36.50M	UNDISCLOSED	ENBLOC
LAGO DI COMO	37,653	2014	QINGSHAN, CHINA	CR 4X30T			BWTS
BUNUN GLORY	37,046	2015	SAIKI HEAVY, JAPAN	CR 4X30T	23.00M	TURKISH	BWTS ME M/E
DARYA JAMUNA	36,845	2012	HYUNDAI MIPO, S. KOREA	CR 4X35T	16.20M	UNDISCLOSED	BWTS
SEASTAR TITAN	30,439	2009	TSUJI HEAVY, CHINA	CR 4X30T	9.80M	UNDISCLOSED	BWTS SS PASSED

SECOND-HAND TWEEN / MPP / GENERAL CARGO							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION							
TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS							
TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,500DWT	H1 2027	JIANGSU HAITONG	-	FUJIAN GUOHANG	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1808	1902	1110	1065	3192	1786
BCI	2614	2973	1830	1032	6237	2775
BPI	1792	1714	975	975	2341	1706
BSI	1386	1374	726	688	1521	1226
BHSI	759	752	396	390	908	671

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC IRIS	21,370	1982	10,655	526	INDIA	GREEN RECYCLING INCL ABT 500T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	ICE RUNNER	14,499	1984	6,973	615	INDIA	INCL ABT 289T OF ALUMINIUM

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	230,000GT	2029-2033	FICANTIERI	-	CARNIVAL	3	
PCC	7,600CEU	2027-2030	CMHI JIANGSU	90.00M	CIDO SHIPPING	12	
PCC	7,000CEU		CIMC RAFFLES OFFSHORE	-	NORWEGIAN CAR CARRIERS	1	

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