



MARKET REPORT – WEEK 31

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND AUGUST 2024.

It is peak summer and the weather in the southern Mediterranean is hot hot hot, but unfortunately the Baltic Drycargo indexes have reacted by cooling off a little with all sectors closing in the red last Friday: the BCI closed down -11.0% down, the BPI -4.8%, the BSI -3.2% while the BHSI closed at the same level as it opened on Monday. The overall effect was therefore a w-o-w -7.4% decline of the BDI, but no one is predicting any major changes since the extra ton miles caused by ongoing hostilities in both the Black sea and Red Sea are still helping to maintain fairly firm freight markets and in any case it is now the middle of summer when the shipping markets traditionally go a little quieter anyway.

Nevertheless, there were still a decent number of both dry cargo and tanker S+P deals reported last week with values still largely holding or in some cases down just a little on last done.

The recycling markets in both the subcontinent and in Turkey remain very quiet with few vessels even being offered for sale and declining interest from all breakers because a) their domestic demands for steel are so low, b) its monsoon season and c) China is exporting so much cheap steel because it also has much reduced domestic demand for steel products this year. Rates offered by breakers in India, Bangladesh and Pakistan all declined by about \$5 per LDT last week.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NAVE ORBIT	49,999	2009	SPP, S. KOREA	EPOXY	26.00M	UNDISCLOSED	BWTS DEEPWELL SS DUE 10/24
LINCOLN PARK	19,801	2012	KITANIHON, JAPAN	STST	25.50M	CHINESE	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
YAS	9,951	2014	STX BUSAN, S. KOREA	8,933	28.10M	S. KOREAN	ETHYLENE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	307,000DWT	Q1 2028	DALIAN SHIPBUILDING	-	SEATANKERS	2	
TANK	113,000 DWT	2028	XIAMEN SHIPBUILDING	-	EASTERN PACIFIC	4	
TANK	50,000DWT	2027	ZHOUSHAN CHANGHONG	-	HORIZON TANKERS	1	
TANK	25,900DWT	2027	WUHU SHIPYARD	50.00M	ASIA PACIFIC	2	2
TANK	25,900DWT	2027	WUCHANG	50.00M	ASIA PACIFIC	2	
TANK	22,500DWT	2027	WUHU SHIPYARD	-	DONSOTANK REDERI	1	
TANK	15,000DWT	2026-2027	NANTONG XIANGYU	40.00M	CMB.TECH	5	5
TANK	5,300DWT	2026-2027	NANTONG XIANGYU	15.00M	CMB.TECH	5	5
ULEC	150,000CBM	2027	JIANGNAN	200.00M	EASTERN PACIFIC	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	952	1023	800	713	1473	1130
BCTI	755	814	706	670	1358	910

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MINERAL HIROSHIGE	208,572	2019	IMABARI HIROSHIMA, JAPAN	-	70.00M	S. KOREAN (PANOCEAN)	ME M/E SS DUE 10/24
CENTURY ZHENGZHOU	63,550	2024	NANTONG XIANGYU, CHINA	CR 4X30T	38.30M	NORWEGIAN	DELY Q3 24 ME M/E
JAL KAMAL	63,319	2020	IMABARI, JAPAN	CR 4X30T	37.80M	UNDISCLOSED	BWTS ME M/E
DOLCE VITA	61,616	2012	OSHIMA, JAPAN	CR 4X30T	23.50M	CHINESE	BWTS
MARINOR	56,784	2009	JIANGSU HANTONG, CHINA	CR 4X35T	13.00M	UNDISCLOSED	SS DUE 10/24
MONICA D	52,478	2001	SHIN KURUSHIMA, JAPAN	CR 4X30T	7.80M	UNDISCLOSED	BWTS DD DUE 08/24
CIELO DI TAMPA	39,202	2016	YANGFAN, CHINA	CR 4X36T	22.80M	EUROPEAN	BWTS OHBS
UGLJAN	37,729	2010	JIANGSU EASTERN, CHINA	CR 4X30T	11.00M	UNDISCLOSED	BWTS ICE 1C
LIFE PASSION	37,332	2018	NANJING DONGZE, CHINA	CR 4X30T	22.00M	GERMAN	BWTS ICE 1C

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	SIA 20	4,141	1987	1,747	530	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2026-2027	COSCO NANTONG	-	JIANGSU OCEAN SHIPPING	2	
BULK	64,000DWT	2026-2027	OSHIMA	-	NIOVIS SHIPPING	2	
BULK	63,500DWT	2026	JIANGSU HAITONG	-	TA-HO	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1675	1808	1136	1065	3192	1800
BCI	2327	2614	1818	1032	6237	2791
BPI	1705	1792	1133	1133	2341	1722
BSI	1342	1386	688	688	1521	1239
BHSI	759	759	390	390	908	679

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC ANNAMARIA	31,205	1987	8,800	535	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,800TEU	2027	NEW TIMES	-	SEASPAN	5	
CONT	8,400TEU	2027	NEW TIMES	125.00M	EASTERN PACIFIC	4	3

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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