



MARKET REPORT – WEEK 33

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16TH AUGUST 2024.

The holiday season, including exceptional summer heat in southeastern Europe, are ongoing and combined with the recent 2 weeks of issues in the American financial markets, are probably contributing to the current seasonal slowdown of movement in freight rates and activity in the S+P markets.

The BDI last week made its first small w-o-w gain for 5 weeks, by +1.3%, which was due to +4.1% improvements of the BCI and +0.2% of the BSI, while the BPI and BHSI both posted respective small -2.9% and -0.1% losses for the week.

The Baltic Dirty and Clean tanker indexes managed to reverse their 9 week downwards trends last week by posting respective small +1.5% and +0.48% improvements.

There are, however, larger problems to report in the almost stagnant recycling markets in the subcontinent and Turkey. China's ongoing construction and industrial slowdowns have caused their steel mills to continue to offload cheap steel wherever they can and much has found its way to the subcontinent where it is undercutting the ship recyclers efforts, in turn causing them to further reduce the rates they can offer for ships, if and when any are available. Turkey is suffering similar hardships and last week also reduced its rates on offer by about \$15 per LDT.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
APOLLO HARMONY	301,583	2010	IHI MARINE, JAPAN	N/A	58.00M	GREEK	BWTS
SALAMANDER	115,000	2004	HYUNDAI SAMHO, S. KOREA	N/A	24.00M	TURKISH	
SAMBONG HERA	11,416	2018	STX JINHAЕ, S. KOREA	EPOXY	23.80M	UNDISCLOSED	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
AVANCE POLARIS	58,312	2022	DAEWOO, S. KOREA	89,459	1.05 B	NORWEGIAN (BW LPG)	ENBLOC CASH & SHARES LPG DUAL FUEL
AVANCE AVIOR	58,247	2023	DAEWOO, S. KOREA	89,450			LPG DUAL FUEL
AVANCE CAPELLA	58,243	2022	DAEWOO, S. KOREA	89,459			LPG DUAL FUEL
AVANCE RIGEL	58,207	2023	DAEWOO, S. KOREA	89,497			LPG DUAL FUEL
MISTRAL	53,854	2015	JIANGNAN CHANGXING, CHINA	81,340			SCRUBBER ME M/E
BREEZE	53,781	2015	JIANGNAN CHANGXING, CHINA	81,340			SCRUBBER ME M/E
MONSOON	53,752	2015	JIANGNAN CHANGXING, CHINA	81,340			SCRUBBER ME M/E
PASSAT	53,701	2015	JIANGNAN CHANGXING, CHINA	81,340			SCRUBBER ME M/E
CHINOOK	53,660	2015	JIANGNAN CHANGXING, CHINA	81,340			ME M/E
AVANCE LEVANT	53,658	2015	JIANGNAN CHANGXING, CHINA	81,340			SCRUBBER ME M/E
SIROCCO	53,558	2015	JIANGNAN CHANGXING, CHINA	81,340			SCRUBBER ME M/E
PAMPERO	53,503	2015	JIANGNAN CHANGXING, CHINA	81,340			ME M/E

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLAC	93,000CBM	MAY-AUG 2027	JIANGNAN	120.00M	JALDHI OVERSEAS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	936	922	803	713	1473	1136
BCTI	625	622	772	622	1358	910

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CORONA KINGDOM	88,233	2004	IMABARI, JAPAN	-	11.80M	UNDISCLOSED	BWTS
ROSCO POPLAR	82,331	2008	OSHIMA, JAPAN	-	17.60M	UNDISCLOSED	
WU ZHOU 6	75,981	2013	HUDONG-ZHONGHUA, CHINA	GLESS	18.50M	UNDISCLOSED	BWTS
BEAUTY LOTUS	63,685	2015	COSCO JIANGSU, CHINA	CR 4X30T	97.00M	UNDISCLOSED	ENBLOC
BEAUTY LILY	63,654	2015	COSCO JIANGSU, CHINA	CR 4X30T			BWTS
BEAUTY JASMINE	63,638	2015	COSCO JIANGSU, CHINA	CR 4X30T			ME M/E
BEAUTY PEONY	63,587	2015	COSCO JIANGSU, CHINA	CR 4X30T			DELY 1Q 2025
SEACON ATHENS	63,290	2019	NANTONG XIANGYU, CHINA	CR 4X35T	32.10M	SINGAPOREAN	ME M/E
GREAT SPRING	61,438	2017	DALIAN COSCO, CHINA	CR 4X30T	27.80M	UNDISCLOSED	VIA ONLINE AUCTION BWTS ME M/E
VIGOR SW	32,228	2009	KANDA KAWAJIRI, JAPAN	CR 4X30T	13.00M	UNDISCLOSED	BWTS OHBS
CS CAPRICE	30,465	2010	TSUJI JIANGSU, CHINA	CR 4X30T	11.00M	UNDISCLOSED	BWTS LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	NAHIDE M	27,917	1995	6,984	510	BANGALDESH	
BC	MING JIN 1	10,500	2006	3,278	448	BANGALDESH	
TWEEN	AN 11	4,741	1987	1,632	530	BANGALDESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1691	1670	1237	1065	3192	1821
BCI	2537	2437	1598	1032	6237	2818
BPI	1552	1599	1542	1410	2341	1739
BSI	1304	1301	879	879	1521	1264
BHSI	754	755	469	469	908	693

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
AS PAOLA	33,868	2005	AKER WERFT, GERMANY	CR 3X45T	2,478	20.50M	S. KOREAN (HMM)	
WANA BHUM	30,832	2005	MITSUBISHI, JAPAN	GLESS	2,378	20.00M	S. KOREAN (HMM)	ENBLOC SCRUBBER
XUTRA BHUM	30,832	2005	MITSUBISHI, JAPAN	GLESS	2,378	20.00M		SCRUBBER

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	19,000TEU	2027 - 2028	SHANGHAI WAIGAOQIAO	210.00M	MSC	6	
CONT	11,500TEU	2027 - 2028	PENGLAI JINLU	140.00M	MSC	12	
CONT	8,700TEU	2026	HYUNDAI SAMHO	-	WAN HAI	4	
CONT	8,000 TEU	2026-2027	CSBC, TAIWAN	-	WAN HAI	12	4

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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