



MARKET REPORT – WEEK 34

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23RD AUGUST 2024.

We are now into the last weeks of the holiday season and forecast thunderstorms all this week could break the incessant heat cycle that have been with us in Greece this whole summer so far. Maybe a little rain could also cause a welcome growth spurt of the drycargo freight market which has become somewhat stunted in recent weeks...

Last week saw a small +4.2% improvement of the BDI, due almost entirely to the Capes BCI gaining 12.4% w-o-w, and with a little help from the BSI closing +1.1% up, while the BPI and BHSI decreased by -8.9% and 0.1% w-o-w respectively.

The wet and dry S+P sectors have remained noticeably quieter in recent weeks with lower reported sales volumes and prices reported now starting to slip slightly from last done levels on certain types of both bulkers and tankers.

The subcontinent and Turkish recycling sectors continue to endure a torrid year due to not only a dearth of vessels being offered for demolition but more importantly because of the cheap steel that China continues to dump into the world market place because of its much reduced domestic steel demand due to the down turn in China's property and construction industries. India's government meantime is considering an innovative new shipping initiative whereby owners who scrap ships in India will be given a credit note equivalent to 40% of the scrap value, which they can use to build new ships in India.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ATLANTAS	321,300	2010	DAEWOO, S. KOREA	N/A	1.00B	S.ARABIAN (BAHRI)	ENBLOC
AMYNTAS	320,785	2019	SAMSUNG, S. KOREA	N/A			SCRUBBER
APOLLONAS	299,999	2016	DAEWOO, S. KOREA	N/A			
ATROMITOS	299,999	2016	DAEWOO, S. KOREA	N/A			
AMORE MIO	299,847	2022	HYUNDAI SAMHO, S. KOREA	N/A			
ALTEREGO	299,847	2022	HYUNDAI SAMHO, S. KOREA	N/A			
AMPHION	298,998	2019	SAMSUNG, S. KOREA	N/A			
ANDRONIKOS	298,998	2019	SAMSUNG, S. KOREA	N/A			
AGITOS	298,998	2019	SAMSUNG, S. KOREA	N/A			
OSGOOD	108,936	2008	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	40.00M	UNDISCLOSED	
ELEGANT GRACE	50,698	2009	SPP, S. KOREA	EPOXY	28.00M	VIETNAMESE	DEEPWELL
GALL	28,310	2018	WUHU, CHINA	STST	26.00M	TURKISH	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	INDU	107,181	1999	16,696	510	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	305,000DWT	2027-2028	DALIAN SHIPBUILDING	123.00M	CHINA MERCHANTS ENERGY	5	
TANK	115,000DWT	2027-2028	DALIAN SHIPBUILDING	60.00M	CHINA MERCHANTS ENERGY	5	
TANK	115,000DWT	2027-2028	HENGLI HEAVY	70.00M	WAH KWONG	4	
TANK	115,000DWT	H2 2027 - H1 2028	ZHOUSHAN CHANGHONG	66.00M	NAVIOS	4	
TANK	40,000DWT	2027	GUANGZHOU INTERNATIONAL	-	SOCATRA	2	
LPG	60,000CBM	2027-2028	HUANGPU WENCHONG	85.00M	EASTERN PACIFIC	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	920	936	793	713	1473	1138
BCTI	652	625	807	622	1358	907

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PONTOTRITON	177,947	2007	SHANGHAI WAIGAOQIAO, CHINA	-	23.30M	CHINESE	
NORD PENGUIN	81,841	2015	OSHIMA, JAPAN	-	30.50M	GREEK	SCRUBBER & BWTS ME M/E
ELSA S	80,868	2015	MAIZURU, JAPAN	-	31.00M	UNDISCLOSED	SCRUBBER & BWTS ME M/E
GOLDEN RUBY	74,052	2014	PIPAVAV, INDIA	GLESS	21.00M	UNDISCLOSED	BWTS ICE IC
SANIA	57,011	2010	QINGSHAN, CHINA	CR 4X30T	12.50M	CHINESE	
EFFICIENCY OL	37,130	2010	SAIKI HEAVY, JAPAN	CR 4X30T	15.40M	UNDISCLOSED	BWTS OHBS INCL TC

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	RUIDA	24,830	1996	5728	480	INDIA	
BULK	DRAGO	7,931	1986	2058	468	BANGLADESH	CEMENT CARRIER
BULK	SOLA GRATIA	4,582	1985	2052	468	BANGLADESH	CEMENT CARRIER

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,300DWT	OCT 2028 - JAN 2029	HUANGPU WENCHONG	-	GEARBULK	2	
MPP	38,000DWT	2026	SHANGHAI ZHENHUA	49.00M	CHIPOLBROK	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1762	1691	1080	1065	3192	1830
BCI	2851	2537	1174	1032	6237	2837
BPI	1414	1552	1449	1410	2341	1739
BSI	1318	1304	908	908	1521	1272
BHSI	753	754	507	507	908	698

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	18,000TEU	H2 2028 - Q1 2029	NEW TIMES	-	EASTERN PACIFIC	4	
CONT	13,000TEU	Q4 2026 - 2027	HUDONG ZHONGHUA	190.00M	PIL	5	
CONT	4,400TEU	Q4 2027 - H2 2028	HUANGPU WENCHONG	60.00M	RCL	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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