



MARKET REPORT – WEEK 35

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30TH AUGUST 2024.

As the summer holiday season draws to a close and people return to their desks we wish for a return to better and more stable freight rates in both the wet and dry markets for the rest of the year. This will not be straight forward though as events like the continuing war in Ukraine has negative effect on availability of Black Sea grain cargoes but positive effect because of the longer ton mile voyages required in order to replace the losses at their destinations. Similarly, the continuing aggression against Israel by Iran and its proxies causes serious disruption to voyages via Suez and Red Sea but the 'benefit' is 7-14 days longer voyages via the Cape of Good Hope. Every cloud

The BDI closed just a little up on Friday by +2.95% w-o-w, and for the 4th week running this was due almost solely to the BCI improving, last week by +8.7%, while the other Baltic dry indexes all closed down or virtually flat for the week: BPI -6.9%, BSI -0.91% and BHSI -1.2%.

Reported S+P volume of both wet and dry units remained low last week with prices agreed now often slightly below last done so we wait to see if the great 'return to work' fuels a firmer market place in the following days / weeks.

The subcontinent recycling market remains subdued throughout all three major breaking areas and the yards dont see any reason for optimism for the rest of this year due to the combined effects of owners preferring to keep their vessels employed, the drop off in domestic steel demand and the continuing dumping of cheap steel from China because their construction and manufacturing industries are also way down on output.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
FAIR WORLD	74,999	2004	HYUNDAI ULSAN, S. KOREA	EPOXY	20.50M	CHINESE	BWTS
TWO MILLION WAYS	73,965	2008	ONOMICHI, JAPAN	EPOXY	30.00M	CHINESE	BWTS ICE 1A
FOS POWER	47,371	2007	ONOMICHI, JAPAN	EPOXY	24.00M	UNDISCLOSED	BWTS CAP1 CPP PUMPROOM
KALAMOS	46,719	2004	IWAGI ZOSEN, JAPAN	ZINC	17.80M	UNDISCLOSED	BWTS DEEPWELL
FORTUNE SWAN	11,260	2006	STX BUSAN, S. KOREA	EPOXY	9.20M	UNDISCLOSED	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	PRADA	112,201	2001	18,860	480	ASIS OMAN	
TANK	MEDELIN EXPO	17,712	1993	5,270	650	ASIS BELAWAN	INCL 275T SOLID SUS 316 & 469T CLADDED

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LPG	50,500CBM	2027	JIANGNAN	102.00M	ASIA PACIFIC	2	
LEG	48,500CBM	MAR - JUL 2027	JIANGNAN	103.00M	NAVIGATOR GAS	2	2
LPG	45,000CBM	MAY 2027	HYUNDAI MIPO	74.00M	PURUS MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	881	920	740	713	1473	1141
BCTI	614	652	837	622	1358	904

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE AZALEA	208,025	2012	NANTONG, CHINA	-	38.50M	CHINESE	BWTS
MARAN PROSPERITY	174,240	2006	SHANGHAI WAIGAOQIAO, CHINA	-	21.50M	CHINESE	SCRUBBER
AURORA BOREALIS	82,315	2023	COSCO YANGZHOU, CHINA	-	38.50M	UNDISCLOSED	BWTS ME M/E
ISOLDA	34,941	1999	MITSUI CHIBA, JAPAN	CR 3X30T	5.90M	UNDISCLOSED	BWTS LAKER
AFRICAN EGRET	34,370	2016	NAMURA, JAPAN	CR 4X30T	21.50M	UNDISCLOSED	LOGS
FLORIANA	33,862	2012	21ST CENTURY, S. KOREA	CR 4X30T	14.00M	GREEK	BWTS
INCE EVRENYE	28,207	2013	IMABARI, JAPAN	CR 4X30T	12.70M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	UNIPROFIT	9,762	1995	3,023	430	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2026 - 2027	CSBC CORP	80.00M	CHINESE MARITIME TRANSPORT	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1814	1762	1065	1065	3192	1844
BCI	3099	2851	1032	1032	6237	2870
BPI	1316	1414	1478	1410	2341	1738
BSI	1306	1318	980	980	1521	1281
BHSI	744	753	541	541	908	703

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
AS FATIMA	18,343	2008	ZHEJIANG OUHUA, CHINA	GLESS	1,284	11.90M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	2027	HANWHA OCEAN	220.00M	MAERSK	6	4
CONT	16,000TEU	2028	NEW TIMES	-	MAERSK	6	6
CONT	16,000TEU	2027	YANGZIJANG	-	MAERSK	6	4
CONT	14,000TEU	MAY 2027 - MAR 2029	COSCO HI YANGZHOU	179.50M	COSCO SHIPPING	12	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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