



MARKET REPORT – WEEK 37

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH SEPTEMBER 2024.

Two months go past and another person takes a shot at Presidential reelection hopeful Trump. He will be lucky to survive until polling day in November at this rate, and sadly the available alternatives from either the Republicans or the Democrats are not at all inspiring. Even more worrying is the fact that this is all happening at a time when the world really needs the United States to have a strong leader due to the size and effect of both its economy and its military and the need to find resolutions to the conflicts in Ukraine and Gaza and with Iran and its proxies.

The BDI did an about turn last week whereby instead of the Capes propping up the dry freight market as it had for the past 5 weeks, the BCI dropped -8% last week, while the BPI and BSI each gained w-o-w by +10.4% and +0.3% respectively. The BHSI closed down -2.35%, so overall the BDI closed down by -2.6% w-o-w.

Reported S+P activity in both the wet and dry sectors remained fairly limited last week with prices still concluding at or just under last done levels, while in the gas sector prices are more likely to be bid upwards especially in the MGC and VLGC sectors due to the rarity of such vessels being available for sale and the apparent demand for them.

Last week we said that we could probably 'copy paste' the negativity in the subcontinent recycling markets for several months to come, and last week was a typical example of the inactivity experienced for most of this year thereby causing the markets there in India, Bangladesh and Pakistan to ALL further lower their rates on offer for scrap ships by region \$20-25 per LDT.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CAPTAIN X KYRIAKOU	299,991	2013	HYUNDAI HEAVY, S. KOREA	N/A	80.00M	NORWEGIAN (FEARNLEYS KS)	SCRUBBER & BWTS
INF LIGHT	72,735	2006	DALIAN SHIPBUILDING, CHINA	EPOXY	17.00M	CHINESE	BWTS DD DUE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	CORAL ENERGY	72,629	1979	30,194	555	ASIS LABUAN	LNG CONTAINS 3786MT ALUMINIUM

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	18,000DWT	JUL 2027	CM JINLING DINGHENG	34.70M	CMG NANJING TANKER	1	
LNG	271,000CBM	2028-2031	HUDONG ZHONGHUA	330.00M	QATAR ENERGY	6	
LNG	175,000CBM	2028	DALIAN SHIPBUILDING	255.00M	COSCO ENERGY	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	883	870	740	713	1473	1147
BCTI	632	585	849	585	1358	896

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
STAR TRIUMPH	176,343	2004	UNIVERSAL, JAPAN	-	20.00M	UNDISCLOSED	SCRUBBER & BWTS
GLOVIS AMBITION	172,559	2002	NKK CORP, JAPAN	-	14.20M	UNDISCLOSED	
KITAURA	119,277	2012	SANOYAS, JAPAN	-	25.00M	GREEK	SCRUBBER & BWTS
DIAS	74,716	2001	HUDONG-ZHONGHUA, CHINA	GLESS	6.80M	UNDISCLOSED	BWTS
QUEEN SAPPHIRE	61,388	2011	IWAGI ZOSEN, JAPAN	CR 4x30T	21.50M	UNDISCLOSED	
ETERNAL HAKATA	61,353	2014	IMABARI SHBLDG, JAPAN	CR 4x30T	24.75M	GREEK	BWTS ME M/E
SAGARJEET	58,079	2009	TSUNEISHI ZHOUSHAN, CHINA	CR 4x30T	16.30M	UNDISCLOSED	
MANDARIN PHOENIX	57,000	2010	JIANGSU HANTONG, CHINA	CR 4x36T	80.00M	CHINESE	ENBLOC
MANDARIN EAGLE	56,876	2008	JIANGSU HANTONG, CHINA	CR 4x30T			BWTS
MANDARIN CHINA	56,778	2011	JIANGSU HANTONG, CHINA	CR 4x36T			TIER I
MANDARIN RIVER	56,774	2011	JIANGSU HANTONG, CHINA	CR 4x36T			
MANDARIN HANTONG	56,741	2011	JIANGSU HANTONG, CHINA	CR 4x36T			
MANDARIN SINGAPORE	56,724	2011	JIANGSU HANTONG, CHINA	CR 4x36T			
MANDARIN NOBLE	56,693	2012	JIANGSU HANTONG, CHINA	CR 4x36T			
IMPERIAL EAGLE	55,989	2010	IHI MARINE, JAPAN	CR 4x30T	18.00M	UNDISCLOSED	SCRUBBER & BWTS
PRABHU MIHIKAA	55,557	2005	OSHIMA, JAPAN	CR 4x30T	11.85M	UNDISCLOSED	
HB GOLDEN EAGLE	37,720	2020	SHIMANAMI, JAPAN	CR 4x30T	28.50M	UNDISCLOSED	BWTS OHBS ME M/E
THOMAS SELMER	34,963	2011	SAMJIN, CHINA	CR 4X30T	13.00M	UNDISCLOSED	BWTS
ZHE HAI 161	33,478	2007	ZHOUSHAN WUZHOU, CHINA	CR 4X25T	6.00M	UNDISCLOSED	VIA AUCTION
ELEGANT EMILIE	33,248	2008	SHIN KOCHI, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	OHBS
SASSY SOFIA	32,759	2005	KANDA KAWAJIRI, JAPAN	CR X430T	9.00M	UNDISCLOSED	BWTS LOGS
AFRICAN EAGLE	27,102	2003	NEW CENTURY, CHINA	CR 4x30T	6.00M	FAR EAST	BWTS BOX
GREAT ARSENAL	26,566	1997	IMABARI SHBLDG, JAPAN	CR 4x30T	4.85M	UNDISCLOSED	BWTS LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ELA	34,168	1996	8,957	500	INDIA	
BULK	SERENITY 1	28,458	1994	6,350	495	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1890	1941	1381	1381	3192	1874
BCI	3089	3356	1602	1602	6237	2953
BPI	1428	1294	1656	1294	2341	1731
BSI	1264	1260	1221	1030	1521	1291
BHSI	707	724	634	568	908	711

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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