



MARKET REPORT – WEEK 38

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20TH SEPTEMBER 2024.

The Israel situation dominated the headlines last week as it focused its attention from Hamas in Gaza to its south west, to Hezbollah in Lebanon to its north, where the world assumes it was Israeli operatives behind the exploding pagers and walkie-talkies that killed several and injured about 3000 Hezbollah members who were ironically using them as a more safe and secure alternatives to cell phones..... Meanwhile Ukraine is being hampered in its attempt to eject the Russian invaders, by European and the US governments who on one hand are providing Ukraine with useful weapons but on the other restricting Ukraine how they use them.

The dry freight market's BDI enjoyed a +4.6% gain over the course of last week due to all but one participant indexes contributing positively: the BCI closed +4.7%, the BPI +7.7%, the BSI +2.0% while the BHSI closed at the same level it opened the week.

In the S+P sectors we see prices of bulkers now fairly consistently being agreed at slightly less than last done, while tanker owners are in general still less inclined to agree lower levels which is partly why we are currently seeing a thin volume of tanker sales being concluded. Meanwhile any owner willing to sell VLGCs or MGCs can expect to achieve premium prices due to the rarity of them being available for sale.

The subcontinent recycling markets remain almost inactive and with rates on offer in freefall for the past 2 weeks by between \$30-60 per LDT depending on the vessel type, however there is expectation in India that if rates decline a bit more that market may stabilize.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SAKE	300,390	2005	IHI MARINE, JAPAN	N/A	40.00M	UNDISCLOSED	BWTS
JAG LALIT	158,344	2005	HYUNDAI SAMHO, S. KOREA	N/A	33.00M	UNDISCLOSED	BWTS CAP 1
STI LILY	109,994	2019	NEW TIMES, CHINA	EPOXY	73.50M	INDONESIAN (PERTAMINA)	SCRUBBER & BWTS
ALKINOOS	109,900	2019	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	73.00M	INDONESIAN (PERTAMINA)	SCRUBBER & BWTS
PLANET PEARL	105,699	2005	SUMITOMO, JAPAN	N/A	29.00M	MALAYSIAN	BWTS
SEA LA VIE	49,999	2007	HYUNDAI MIPO, S. KOREA	EPOXY	24.85M	UNDISCLOSED	BWTS DEEPWELL CAP 1 CPP
CARIBBEAN STAR	46,383	2004	SHIN KURUSHIMA, JAPAN	ZINC	17.90M	UNDISCLOSED	BWTS DEEPWELL METHANOL
HORIN TRADER	19,855	2015	USUKI, JAPAN	STST	32.00M	S. KOREAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BASHUNDHARA LPG WARRIOR	49,999	2005	MITSUBISHI NAGASAKI, JAPAN	77,330	60.00M	MIDDLE EASTERN	LPG

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2027	JIANGSU NEW HANTONG	-	TRAFIGURA	1	
TANK	306,000DWT	2026-2027	HENGLI HEAVY	120.00M	HENGLI GROUP	4	
TANK	50,000DWT	2027	GUANGZHOU	45.70M	NANJING TANKER	4	
TANK	50,000DWT	2027	HYUNDAI MIPO	52.00M	HMM	2	2
TANK	25,900DWT	2026-2028	WUCHANG SHIPBUILDING	44.30M	SHANGHAI JUNZHENG	5	
TANK	25,900DWT	2026-2028	CMJL YANGZHOU	44.30M	SHANGHAI JUNZHENG	7	
TANK	7,500DWT	Q3 2025 - MAY 2026	NINGBO XINLE	-	CAPRAMAR	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	894	883	790	713	1473	1150
BCTI	628	632	868	585	1358	891

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SECOND-HAND BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GOLDEN GAYLE	206,565	2011	UNIVERSAL TSU, JAPAN	-	40.00M	UNDISCLOSED	SCRUBBER & BWTS ME M/E
CHINA PEACE	174,413	2005	SHANGHAI WAIGAOQIAO, CHINA	-	19.50M	UNDISCLOSED	
NAVIOS HARMONY	82,790	2006	TSUNEISHI TADOTSU, JAPAN	-	13.00M	UNDISCLOSED	BWTS DD DUE 11/2024 OLD SALE
BRIGHT GEMINI	82,073	2013	TSUNEISHI ZHOUSHAN, CHINA	-	22.50M	UNDISCLOSED	SCRUBBER & BWTS
MARTHA	81,811	2014	TSUNEISHI TADOTSU, JAPAN	-	25.00M	GREEK	SCRUBBER & BWTS ME M/E
AM HAMBURG	81,792	2013	NEW TIMES, CHINA	-	18.00M	UNDISCLOSED	ENBLOC
AM QUEBEC	81,792	2013	NEW TIMES, CHINA	-	18.00M		BWTS
VINCENT TRITON	81,054	2020	JIANGSU HANTONG, CHINA	-	30.00M	GREEK	BWTS ME M/E
SEA PEARL	77,215	2007	SASEBO, JAPAN	GLESS	14.50M	UNDISCLOSED	BWTS
BETTYS PERFECTION	76,635	2007	SASEBO, JAPAN	GLESS	14.70M	UNDISCLOSED	BWTS
VISAYAS	56,136	2010	MITSUI CHIBA, JAPAN	CR 4X30T	16.80M	UNDISCLOSED	BWTS SS DUE 01/2025
YOCHOW	34,398	2015	NAMURA, JAPAN	CR 4x30T	19.00M	UNDISCLOSED	BWTS D/HULL OHBS ME M/E

SECOND-HAND TWEEN / MPP / GENERAL CARGO							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION							
TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	OMAR TRADER	6,358	1980	1,800	310	TURKEY	

NEWBUILDINGS							
TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	325,000DWT	20027-2028	QINGDAO BEIHAI	130.00M	SHANDONG SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1977	1890	1593	1407	3192	1884
BCI	3235	3089	2083	2030	6237	2983
BPI	1538	1428	1685	1294	2341	1727
BSI	1289	1264	1355	1030	1521	1292
BHSI	707	707	670	568	908	712

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SPIRIT OF HONG KONG	51,693	2010	HYUNDAI SAMHO, S. KOREA	GLESS	4,255	30.00M	S. KOREAN (SM LINE)	
MANILA VOYAGER	28,352	1997	DAEWOO, S. KOREA	CR 4X40T	2,113	8.00M	UNDISCLOSED	
TURKON ISTANBUL	26,811	2008	SEDEF TUZLA, TURKEY	GLESS	1,849	16.50M	GREEK	INCL BALANCE TC
MELANESIAN CHIEF	13,760	2008	JINLING, CHINA	CR 4X25T	1,118	9.40M	UNDISCLOSED	INCL BALANCE TC
NITHI BHUM	11,655	2002	mitsubishi, JAPAN	GLESS	928	5.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC GABRIELLA	31,290	1985	8,911	499	INDIA	GREEN RECYCLING INCL ABT 320T ROB
CONT	MSC AGATA II	22,450	1994	7,364	505	INDIA	GREEN RECYCLING INCL ABT 200T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	21,000TEU	2027	HENGLI	-	MSC	10	
CONT	7,900TEU	2026	HJ HEAVY	106.00M	NAVIOS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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