



MARKET REPORT – WEEK 39

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 27TH SEPTEMBER 2024.

What a two weeks we have just witnessed in the Israel VS Iran and its proxies war!!! On Tuesday and Wednesday of week 38 it was exploding pagers and walkie talkies in Lebanon and on Friday 27th Israel completed the annihilation of virtually all of the top command of Hezbollah in Beirut, then yesterday (Sunday) Israel again air raided Houthi targets in Yemen. Although these were all significant and successful acts they still wont bring about a cessation of the hostilities that Israel is facing on a daily basis from Iran and its supporters in Gaza, Lebanon and Yemen as that will likely only ever happen if, or when, any world power(s) or organization can convince Iran to respect all faiths and nationalities and not just their own. Meantime its difficult to see how the intensity of fighting in the region will not get worse before it can get better.

The BDI made small gains in all sectors last week except for panamaxs, and closed overall +6.7% up. The BDI closed up by +14.0%, the BSI by +1.3% and the BHSI +0.4%, while the BPI closed down -6% w-o-w. Its unlikely that the wars in Ukraine or the middle east are currently having much daily effect on dry rates because its now been established for some time what vessels can move grains etc out of the Black sea and that the Red Sea is now basically a no go area for many vessels.

S+P activity remains moderate on the dry side and still a little subdued on the wet, with values holding or dropping a little for bulkers while holding for tankers.

On the subcontinent, Indian recyclers suddenly increased their rates on offer by about \$12 per LDT. So far it is not clear why they did this especially as they are already the highest payers and most professional 'green' recyclers in the region. It will be interesting to see what happens in this sector over the next couple of weeks.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HULL T300K-1	306,000	2025	HENGLI DALIAN, CHINA	N/A	245.00M	GREEK (EVALEND)	ENBLOC SCRUBBER
HULL T300K-2	306,000	2025	HENGLI DALIAN, CHINA	N/A			DELY Q4 2025 - Q1 2026
ADVANTAGE VIRTUE	296,481	2009	BOHAI, CHINA	N/A	51.00M	CHINESE	BWTS
SONGA PEACE	19,992	2009	USUKI, JAPAN	STST	23.80M	UNDISCLOSED	SCRUBBER & BWTS SS DUE 11/24
ES SPIRIT	13,600	2020	SAMJIN, CHINA	EPOXY_PHEN	16.64M	UNDISCLOSED	BWTS VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
WIND 7	30,309	1996	HITACHI NAGASU, JAPAN	38,484	26.50M	UAE BASED	
GAS CAUAYAN	5,352	2006	SHITANOE USUKI OT, JAPAN	4,920	7.40M	UNDISCLOSED	LPG DD DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	73,000DWT	2027	NEW TIMES	55.00M	PLEIADES	2	2
TANK	13,000DWT	APR 2027	NANTONG RAINBOW OFFSHORE	-	JOHN T ESSBERGER	2	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	862	894	827	827	1473	1152
BCTI	566	628	813	585	1358	886

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MINERAL CLOUDBREAK	205,097	2012	HHIC-PHIL INC, PHILIPPINES	-	38.50M	CHINESE	
LILY ATLANTIC	82,171	2009	TSUNEISHI FUKUYAMA, JAPAN	-	16.50M	UNDISCLOSED	SS PASSED
TOMINI NOBILITY	81,093	2020	TAIZHOU KOUAN, CHINA	-	30.00M	UNDISCLOSED	BWTS ME M/E
LOWLANDS AMSTEL	61,177	2015	IWAGI ZOSEN, JAPAN	CR 4X30T	26.50M	UNDISCLOSED	BWTS ME M/E
LOUISIANA MAMA	58,097	2012	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	19.00M	INDONESIAN	BWTS
KIBALI	57,260	2011	STX JINHAЕ, S. KOREA	CR 4x35 T	16.70M	VITNAMESE (PV TRANS)	BWTS
ZORINA	57,000	2011	ZHEJIANG ZENGZHOU, CHINA	CR 4X30T	13.80M	UNDISCLOSED	BWTS
DIVA	56,582	2011	JIANGSU HANTONG, CHINA	CR 4X30T	14.75M	UNDISCLOSED	SCRUBBER& BWTS TIER II
ZEN-NOH GRAIN PEGASUS	54,958	2010	OSHIMA, JAPAN	CR 4X30T	15.00M	UNDISCLOSED	BWTS GRABS GROUNDING DAMAGE
A WISDOM	53,503	2007	IWAGI ZOSEN, JAPAN	CR 4X30T	13.00M	GREEK	BWTS SS DUE 12/24
ULTRA BOSQUE	40,261	2020	JIANGMEN NANYANG, CHINA	CR 4X30T	27.00M	UNDISCLOSED	BWTS ME M/E
STRATEGIC SYNERGY	39,894	2014	TIANJIN XINGANG, CHINA	CR 4X30T	295.00M	USA BASED (PANGAEA LOGISTICS)	ENBLOC
STRATEGIC HARMONY	39,880	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC EQUITY	39,880	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC EXPLORER	39,880	2015	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC ENTITY	39,880	2015	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC ALLIANCE	39,848	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC UNITY	39,821	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC VENTURE	39,784	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
STRATEGIC RESOLVE	38,872	2015	SHANHAIGUAN, CHINA	CR 4X30T			
STRATEGIC FORTITUDE	37,829	2016	SHIMANAMI, JAPAN	CR 4X30T			
STRATEGIC SPIRIT	37,194	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T			
STRATEGIC VISION	37,186	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T			
STRATEGIC TENACITY	36,851	2012	HYUNDAI-VINASHIN, VIETNAM	CR 4X30T			
STRATEGIC SAVANNAH	35,542	2013	TAIZHOU MAPLE, CHINA	CR 4X30T			
STRATEGIC ENDEAVOR	33,078	2010	ZHEJIANG ZHENGHE, CHINA	CR 4x35T			
BELLE PLAINE	35,485	2014	QINGSHAN, CHINA	CR 4X30T	16.50M	UNDISCLOSED	BWTS
LILA PIRAEUS	33,324	2010	YANGZHOU RYUWA, CHINA	CR 4X30T	8.65M	UNDISCLOSED	BWTS
ULTRA TRONADOR	32,874	2000	KANDA KAWAJIRI, JAPAN	CR 4x30T	5.00M	UNDISCLOSED	DD DUE

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NILIMAR Ships Sale & Purchase

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MY MERAY	39,110	1992	6,918	490	INDIA	INCL ABT 150T ROB
BULK	ANDULUS 1	28,399	1995	6,046	468	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	28,600DWT	Q1 2028	WUHU SHIPYARD	-	SPLIETHOFF	8	2
MPP	7,500DWT	Q2 2027 - QQ1 2028	GARDEN REACH	13.50M	CARSTEN REHDER	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2110	1977	1701	1407	3192	1892
BCI	3689	3235	2474	2030	6237	3006
BPI	1446	1538	1701	1294	2341	1724
BSI	1306	1289	1276	1030	1521	1290
BHSI	710	707	679	568	908	713

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
GENOA EXPRESS	52,038	2014	HHIC-PHIL INC, PHILIPPINES	CR 3X45T CR 1X40T	3,832	180.00M	NORWEGIAN (MPC)	ENBLOC
DETROIT EXPRESS	52,033	2014	HHIC-PHIL INC, PHILIPPINES	CR 3X45T CR 1X40T	3,832			ME M/E
BARCELONA EXPRESS	51,950	2014	HHIC-PHIL INC, PHILIPPINES	CR 3X45T CR 1X40T	3,832			
LIVORNO EXPRESS	51,916	2014	HHIC-PHIL INC, PHILIPPINES	CR 3X45T CR 1X40T	3,832			

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	8,400TEU	2026-2027	NEW TIMES	125.00M	CAPITAL SHIP MANAGEMENT	4	
CONT	1,100TEU	JAN 2027	HYUNDAI MIPO	-	CLDN	10	

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SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
THUNDER	400	1998	AUSTAL FREMANTLE WA, AUSTRALIA	200	800	17.75M	GREEK (ATTICA GROUP)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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