



## MARKET REPORT – WEEK 40

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4<sup>TH</sup> OCTOBER 2024.

It's a year today since Hamas invaded Israel to murder and kidnap over 1200 people, and ever since that fateful day there has been escalating conflict due to Israel having to now defend itself on 7 fronts, six of whom support their ultimate backer Iran and its declared intention to wipe Israel off the map and also destroy the influence of the West. The Iranian-backed terrorist groups are Hamas in Gaza and the West Bank, Hezbollah in Lebanon, Houthis in Yemen, Shi'ite militias in Syria and Iraq, plus the IRGC in Iran itself. This escalating conflict in the middle east and Israel's impending retaliation against Iran for its last week's missile attack, plus the war in Ukraine together with economic factors like the repercussions of Hurricane Helene in the US, damaging weather in central Europe and economic challenges in China, continue to inhibit global economic growth and also the safe and most economic transit of global shipping routes. We wait with bated breath to see who the US will vote in as their new President on November 5th as probably only one of the two candidates will have enough influence on the world stage to bring about any change in the two current major ongoing wars.

The BDI dipped back to where it has been for most of this year, under the 2000 mark, to close on Friday on 1928 points). This was due to the BCI, BPI, and BSI all closing down by -12.1%, -4.0% and -3.7% respectively. Only the BHSI made it into the 'green' last week by the slimmest of margins of +0.28% w-o-w.

In the S+P markets it appears kamsarmax values, that had recently been under a little pressure, may have now stabilized while values of geared bulkers (handies through Ultras) may currently be firming a little. We anticipate some verifications as far eastern markets return from Golden Week holidays this week.

The subcontinent recycling markets remain stagnant with little activity at any yards, while in Turkey there appears some steel price optimism which has caused an approximate \$15 per LDT increase for imported steel.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SAFWA	303,139	2002	SAMSUNG, S. KOREA	N/A	31.65M	UNDISCLOSED	BWTS
PS GENOVA	108,983	2010	HUDONG-ZHONGHUA, CHINA	EPOXY	40.20M	UNDISCLOSED	DPP
LAMBADA	104,866	2006	SAMSUNG, S. KOREA	N/A	30.30M	UNDISCLOSED	BWTS
HAFNIA ANDROMEDA	50,386	2011	GUANGZHOU, CHINA	EPOXY_PHEN	31.00M	UNDISCLOSED	BWTS DEEPWELL
<b>MARITIME INSPIRATION</b>	<b>49,996</b>	<b>2021</b>	<b>GUANGZHOU, CHINA</b>	<b>ZINC</b>	<b>48.00M</b>	<b>SAUDI ARABIAN (BAHRI)</b>	<b>ENBLOC</b>
<b>MARITIME VERITY</b>	<b>49,993</b>	<b>2021</b>	<b>GUANGZHOU, CHINA</b>	<b>ZINC</b>	<b>48.00M</b>		<b>SCRUBBER &amp; BWTS DEEPWELL</b>
ALITHINI II	49,900	2008	STX JINHAЕ, S. KOREA	EPOXY	27.00M	DUBAI BASED	BWTS CPP CAP 1 DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	309,000DWT	Q3 2027 - Q2 2028	DALIAN COSCO	150.00M	MOL	2	
TANK	114,000DWT	2028	FUJIAN MAWEI	-	UNION MARITIME	2	
TANK	50,000DWT	Q2 2026 - Q1 2027	WUHU SHIPYARD	-	DENSAY	4	2
TANK	50,000DWT	2026	HUANGHAI SHIPBUILDING	-	GHC SHIPPING	4	
TANK	26,000DWT	2026	QIDONG JISHENG	-	NINGSHEN SHIPPING	1	
TANK	13,800DWT	Q4 2026 - Q1 2027	JIANGXI NEW JIANGZHOU	-	OM MARITIME	2	2
LNG	180,000CBM	2027	CMHI JIANGSU	-	MET	1	
LNG	174,000CBM	Q4 2028	SAMSUNG	257.00M	MISC	2	
ULEC	150,000CBM	H2 2027	HYUNDAI SAMHO	207.00M	EASTERN PACIFIC	2	
LPG	45,000CBM	2027	HYUNDAI MIPO	74.50M	PURUS MARINE	2	
LPG	45,000CBM	Q2-Q3 2027	HYUNDAI MIPO	83.00M	PASCO GAS	2	
LNG	12,500CBM	MAY 2027	HYUNDAI MIPO	88.00M	POSCO	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1060	862	871	862	1473	1153
BCTI	497	566	750	566	1358	882

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SEALEADER II	180,099	2011	QINGDAO BEIHAI, CHINA	-	28.00M	CHINESE	
STELLA HOPE	180,007	2016	DALIAN, CHINA	-	47.80M	USA BASED (GENCO)	BWTS ME M/E
ORIENTAL NAVIGATOR	172,940	1999	NKK CORP, JAPAN	-	11.90M	CHINESE	BWTS
AZALEA ISLAND	106,445	2007	OSHIMA, JAPAN	-	15.50M	CHINESE	
BEECHGATE	63,449	2019	IWAGI ZOSEN, JAPAN	CR 4X30T	36.00M	BANGLADESHI (MEGHNA)	BWTS ME M/E
NORD ADRIATIC	61,254	2016	IWAGI ZOSEN, JAPAN	CR 4X30T	29.00M	UNDISCLOSED	BWTS ME M/E
NPS MOSA	53,556	2007	IWAGI ZOSEN, JAPAN	CR 4X30T	12.80M	S. KOREAN	BWTS DD DUE 12/24
FATIH	37,948	2011	SAMHO, S. KOREA	CR 4X35T	15.50M	UNDISCLOSED	BWTS
KEFALONIA	28,742	2009	IMABARI, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	BWTS OHBS 3 GENS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	19,600DWT	2026	JIANGSU QINFENG	-	WUHAN INNOVATION	8	
BULK	15,000DWT	2026	JIANGSU QINFENG	-	WUHAN INNOVATION	8	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1928	2110	1929	1407	3192	1900
BCI	3243	3689	3309	2030	6237	3030
BPI	1388	1446	1572	1294	2341	1719
BSI	1258	1306	1233	1030	1521	1291
BHSI	712	710	675	568	908	713

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HYUNDAI PRIVILEGE	63,016	2013	HYUNDAI GUNSAN, S. KOREA	GLESS	5,023	300.00M	S.KOREA (HMM)	ENBLOC
HYUNDAI PREMIUM	63,015	2013	HYUNDAI GUNSAN, S. KOREA	GLESS	5,023			SCRUBBER & BWTS
HYUNDAI PLATINUM	63,014	2013	HYUNDAI GUNSAN, S. KOREA	GLESS	5,023			INCL TC
HYUNDAI PRESTIGE	63,010	2013	HYUNDAI GUNSAN, S. KOREA	GLESS	5,023			
HYUNDAI PARAMOUNT	63,010	2013	HYUNDAI GUNSAN, S. KOREA	GLESS	5,023			
CHOPIN	46,954	2012	SHANGHAI SHIPYARD, CHINA	CR 4X45T	3,635	24.10M	NORWEGIAN	INCL TC
ASIATIC KING	12,545	2005	SEDEF TUZLA, TURKEY	GLESS	1,155	8.50M	MIDDLE EASTERN	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC ADELE	30,950	1986	8,800	501	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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