



MARKET REPORT – WEEK 41

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11TH OCTOBER 2024.

The middle-east war remains on the knife edge of not knowing when or how Israel will inevitably retaliate against Iran for the latter's massive missile attack on Israel a couple of weeks ago. Meanwhile Israel continues to fight back against continued aggression from their opponents located in Gaza and Lebanon. The 'Israel vs Iran and its proxies war' has tended to drown out whatever is happening between Ukraine and Russia on the news wires lately and it remains to be seen which side has made the best progress in recent weeks where in reality it has become a bit of a test bed for Western vs Russian weaponry.

On the shipping dry cargo front, the BCI declined by over 12% for a second straight week while at the same time the smaller sizes BPI, BSI and BHSI each gained a little by +3.4%, +0.9% and +0.8% respectively. The BDI closed on Friday -6.2% down via the weeks trading.

Drycargo S+P volume was up again last week featuring vessels in the Handy, Supramax, Ultramax, Panamax, Kamsarmax, Post Panamax and Capesize categories all reportedly changing hands, while on the tanker side only 4 vsls were reported sold but that also covered an interesting cross section of VLCC, MR, handy and short sea types.

There is nothing new or informative to say about the subcontinent recycling markets which remain very quiet with no new 'meaningful' sales reported last week.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | COATED | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|---------|------------|-----------------------|--------|--------------|-------------|---------------|
| GESI | 305,749 | 2007 | DAEWOO, S. KOREA | N/A | 43.25M | UNDISCLOSED | BWTS |
| BUTTERFLY | 46,048 | 2004 | STX JINHAЕ, S. KOREA | EPOXY | 18.00M | UNDISCLOSED | BWTS DEEPWELL |
| LILA FRONTIER | 19,806 | 2004 | KITANIHON, JAPAN | STST | 16.10M | S. KOREAN | BWTS |
| LARISA | 8,924 | 2003 | SHIN KURUSHIMA, JAPAN | STST | 7.50M | INDONESIAN | BWTS |

SECOND-HAND GAS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|--------|------------|-------------------------|--------|--------------|--------|----------|
| MANIFESTO | 54,901 | 2013 | HYUNDAI ULSAN, S. KOREA | 80,554 | 71.50M | THAI | SCRUBBER |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|-----------|-----------|---------------|--------------|-------------|-------|------|
| TANK | 50,000DWT | 2027-2029 | GUANGZHOU | 48.00M | SHELL | 10 | |
| VLAC | 93,000CBM | 2028 | CSSC JIANGNAN | 125.00M | AW SHIPPING | 2 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI | 1036 | 1060 | 1149 | 862 | 1473 | 1156 |
| BCTI | 535 | 497 | 748 | 497 | 1358 | 876 |

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|-----------------|---------|------------|-------------------------------|----------|--------------|-------------|------------------------------|
| SG EXPRESS | 180,157 | 2009 | DALIAN SHIPBUILDING, CHINA | - | 27.00M | UNDISCLOSED | SS DUE 11/24 |
| LILA COCHIN | 174,398 | 2005 | SHANGHAI WAIGAOQIAO, CHINA | - | 18.20M | UNDISCLOSED | SS DUE 12/24 |
| LOWLANDS ENERGY | 95,719 | 2013 | IMABARI, JAPAN | - | 22.50M | GREEK | BWTS |
| PS CADIZ | 82,256 | 2010 | TSUNEISHI ZHOUSHAN, CHINA | - | 16.80M | UNDISCLOSED | BWTS |
| NORD PLUTO | 81,944 | 2014 | TSUNEISHI CEBU, PHILIPPINES | - | 26.00M | GREEK | BWTS SS PASSED 06/24 |
| BELUGA | 81,841 | 2015 | OSHIMA, JAPAN | - | 30.00M | UNDISCLOSED | SCRUBBER & BWTS ME M/E |
| NORD VIRGO | 80,915 | 2014 | JAPAN MARINE UNITED, JAPAN | - | 26.50M | UNDISCLOSED | SCRUBBER & BWTS ME M/E |
| SCORPIO WQ | 76,759 | 2004 | SASEBO, JAPAN | GLESS | 11.20M | UNDISCLOSED | BWTS |
| GLORY | 76,508 | 2005 | TSUNEISHI TADOTSU, JAPAN | GLESS | 11.00M | CHINESE | BWTS |
| PAN VIVA | 75,026 | 2010 | PENGLAI ZHONGBAI, CHINA | GLESS | 15.00M | UNDISCLOSED | BWTS |
| OCEAN AMBITIOUS | 63,577 | 2016 | CHINA SHIPPING JIANGSU, CHINA | CR 4X30T | 25.50M | CHINESE | BWTS ME M/E |
| THERESA PRIDE | 62,619 | 2021 | OSHIMA, JAPAN | CR 4X30T | 39.00M | UNDISCLOSED | J-ENG ECO BWTS |
| LEON OETKER | 58,790 | 2008 | TSUNEISHI CEBU, PHILIPPINES | CR 4X30T | 15.35M | CHINESE | BWTS |
| ARION | 53,806 | 2003 | NEW CENTURY, CHINA | CR 4X40T | 9.00M | CHINESE | BWTS |
| BLUE DRAGON | 38,238 | 2011 | IMABARI, JAPAN | CR 4X30T | 15.20M | UNDISCLOSED | BWTS OHBS |
| PACIFIC PIONEER | 35,480 | 2015 | TAIZHOU MAPLE LEAF, CHINA | CR 4X30T | 16.50M | UNDISCLOSED | BWTS ME M/E SEMI BOXED |

SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|--------|------------|-----------------|------------------------|--------------|-------------|------------|
| KLARA | 19,359 | 2012 | QINGSHAN, CHINA | CR 2X400T CR 1X120T | 16.00M | UNDISCLOSED | H-LIFT MPP |
| LISA | 19,306 | 2011 | QINGSHAN, CHINA | CR 2X400T CR 1X120T | 16.00M | UNDISCLOSED | H-LIFT MPP |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|-------|------------|-------|--------------|------------------|----------|
| BULK | ATLAS WIND | 5,351 | 1997 | 2,486 | 445 | ASIS PORT KELANG | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|-----------|-----------|-----------------|--------------|--------------------|-------|------|
| BULK | 64,000DWT | 2026 | JIANGSU HAITONG | 34.00M | AMOYSAILING | 4 | |
| BULK | 17,000DWT | 2027-2028 | CMJL (NANJING) | 51.00M | ESL | 4 | 4 |
| BULK | 14,300DWT | 2026 | NIESTERN SANDER | - | WAGENBORG SHIPPING | 1 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI | 1809 | 1928 | 1945 | 1407 | 3192 | 1900 |
| BCI | 2835 | 3243 | 3327 | 2030 | 6237 | 3029 |
| BPI | 1435 | 1388 | 1567 | 1294 | 2341 | 1715 |
| BSI | 1269 | 1258 | 1268 | 1030 | 1521 | 1291 |
| BHSI | 718 | 712 | 687 | 568 | 908 | 714 |

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD \$ | BUYERS | COMMENTS |
|--------------------|---------------|-------------|------------------------------|-----------------|--------------|---------------|--------------------|-----------------|
| NORTHERN JAGUAR | 108,730 | 2009 | DAEWOO, S. KOREA | GLESS | 8,814 | 50.00M | SWISS (MSC) | ME M/E |
| LECANGS DOLPHIN | 24,286 | 2023 | HUANGHAI, CHINA | GLESS | 1,781 | 32.10M | UNDISCLOSED | TIER III ME M/E |
| CAPE FARO | 20,316 | 2006 | PEENE-WERFT, GERMANY | GLESS | 1,440 | 14.00M | CHINESE (CU LINES) | |
| LILA CANADA | 13,797 | 2006 | JINLING, CHINA | CR 2X40T | 1,118 | 7.50M | UNDISCLOSED | BWTS |
| CONSHIP BEE | 13,690 | 2006 | QINGSHAN, CHINA | CR 2X45T | 1,118 | 37.50M | TURKISH | ENBLOC |
| CONSHIP QUO | 12,001 | 2007 | ZHEJIANG OUHUA, CHINA | GLESS | 990 | | | INCL TC |
| CONSHIP PEP | 11,834 | 2006 | YANGFAN, CHINA | CR 2X45T | 957 | | | |
| CONSHIP ANA | 11,807 | 2005 | YANGFAN, CHINA | CR 2X45T | 974 | | | |
| CONSHIP MAX | 11,807 | 2006 | YANGFAN, CHINA | CR 2X45T | 966 | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|-----------|------------------|---------------------|--------------|-----------------|-------|------|
| CONT | 11,000TEU | Q3 2027- Q4 2028 | SHANGHAI WAIGAOQIAO | 130.00M | X-PRESS FEEDERS | 6 | |

SECOND-HAND REEF

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS/LM | PAX | PRICE | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|---------|-----|-------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|-------|------------|-------|--------------|-------------|----------|
| REEF | GREEN MALOY | 6,120 | 1990 | 2,975 | 480 | INDIA | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
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