



MARKET REPORT – WEEK 43+44

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST NOVEMBER 2024.

Whatever else happened in the world during the past two weeks the newswires have been dominated by the lead up to the US Presidential election which takes place tomorrow 5th November. Thankfully, therefore, we should know the result within this week pending any recounts or disputes, and good luck to the American people and international diplomacy regardless of who wins!

We meantime send our condolences to Spain for the serious loss of lives there caused by storm and flooding, and also our best wishes to those who survived and are endeavoring to get their towns, cities and lives back to some semblance of order.

The BDI has continued to fall by another 12% over the past 2 weeks with the BCI and BPI being the biggest overall fallers by -18.6% and -6.75% respectively, while the BSI and BHSI declined by -5.5% and -1.3% respectively over the past two week period.

On the S+P side, wet sales volumes were low during the past 2 weeks with 6 x panamax size tankers being sold amongst only 10 tanker sales reported. The sales list for the past 2 weeks on the dry side however is much larger with about 28 fresh second-hand sales reported ranging all size sectors from handy to Newcastlemax, but with agreed sales now only at, or more usually below, last done levels.

The subcontinent recycling markets remain very quiet with prices on offer for the few vessels offered to them further in decline and we anticipate even less activity, if that is possible, in India this week due to Diwali holidays and celebrations.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TAIGA	311,141	2007	MITSUI CHIBA, JAPAN	N/A	44.00M	UNDISCLOSED	BWTS
GEORGIA M	74,998	2007	MINAMINIPPON, JAPAN	EPOXY	25.00M	GREEK (CHEMNAV)	
FULHAM ROAD	74,986	2013	STX JINHAЕ, S. KOREA	EPOXY	44.50M	GREEK	BWTS
OCTA LUNE	72,910	2005	HYUNDAI ULSAN, S. KOREA	EPOXY	20.00M	CHINESE	BWTS
ICE ENERGY	70,377	2006	ONOMICHI, JAPAN	N/A	23.75M	MIDDLE EASTERN	ENBLOC
ICE VICTORY	70,372	2006	ONOMICHI, JAPAN	N/A	23.75M		BWTS
ICE FIGHTER	70,347	2006	ONOMICHI, JAPAN	N/A	23.75M		ICE 1A
NINA	40,401	2010	CONSTANTA, ROMANIA	EPOXY	24.00M	GREEK	BWTS INCL TC
GOLDEN OAK	13,168	2008	JINSE, S. KOREA	EPOXY	10.50M	UNDISCLOSED	
HUITONG 78	12,476	2012	ZHOUSHAN ZHAOBAO, CHINA	EPOXY	7.20M	UNDISCLOSED	BWTS ICE II

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
CLIPPER STAR	44,807	2003	KAWASAKI, JAPAN	58,156	32.00M	UNDISCLOSED	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	310,000DWT	JUN 2027	NIHON SHIPYARD	129.00M	IINO KAIUN	1	
TANK	158,000DWT	DEC 2027	SAMSUNG HEAVY	83.50M	DYNACOM	4	2
TANK	50,000DWT	2027	ZHOUSHAN CHANGHONG	-	HORIZON TANKERS	1	
TANK	25,900DWT	2027	WUHU SHIPYARD	50.00M	ASIA PACIFIC	2	
TANK	25,900DWT	2026	JIANGXI NEW JIANGZHOU	50.00M	MAC SHIPPING	4	
TANK	8,000DWT	N/A	ASTILLEROS MURUETA	-	MURELOIL	1	
LNG	174,000CBM	JUN 2027	SAMSUNG HEAVY	259.00M	K LINE	1	
LEG	7,000CBM	NOV 2026	JIANGXI NEW JIANGZHOU	-	SHENZHEN HAIHONG SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	957	1036	1465	862	1473	1142
BCTI	524	552	781	497	1358	863

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CRASSIER	206,254	2007	IMABARI, JAPAN	-	28.50M	CHINESE	BWTS
HERO	178,076	2010	SHANGHAI WAIGAOQIAO, CHINA	-	26.00M	CHINESE	BWTS DELY 02/25
NOVA OPTIMUS	81,805	2012	JIANGSU EASTERN, CHINA	-	16.30M	CHINESE	BWTS TIER II
PAN ENERGEN	81,170	2012	NEW TIMES, CHINA	CR 4X35T	16.00M	UNDISCLOSED	BWTS
CAPRICORN FIRST	74,759	2005	HUDONG-ZHONGHUA, CHINA	GLESS	9.00M	UNDISCLOSED	BWTS
ERIN MANX	63,878	2020	TSUNEISHI ZHOUSHAN, CHINA	CR 4X36T	32.50M	UNDISCLOSED	BWTS ME M/E
GREENWICH PIONEER	63,674	2020	NANTONG XIANGYU, CHINA	CR 4X35T	32.00M	UNDISCLOSED	BWTS ME M/E INCL TC
EY HAYDN	63,608	2015	CHENGXI JIANGYIN, CHINA	CR 4X30T	23.50M	CHINESE	BWTS TIER II ME M/E
SEACON FUZHOU	63,342	2019	NANTONG XIANGYU, CHINA	CR 4X35T	31.80M	CHINESE	BWTS ME M/E
AUGUST OLDENDORFF	61,090	2015	JMU, JAPAN	CR 4X30T	50.50M	GREEK	ENBLOC
ALWINE OLDENDORFF	61,090	2014	JMU, JAPAN	CR 4X30T			SCRUBBER & BWTS ME M/E
VIRONO PRIDE	58,761	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	15.20M	CHINESE	BWTS
GLOBAL GENESIS	57,696	2010	STX DALIAN, CHINA	CR 4X30T	12.00M	UNDISCLOSED	ENBLOC
GLOBAL BRAVE	57,317	2010	STX DALIAN, CHINA	CR 4X30T	12.00M		BWTS
GLOBAL FRONTIER	57,298	2010	STX DALIAN, CHINA	CR 4X30T	12.00M		
GLOBAL HOPE	57,295	2010	STX DALIAN, CHINA	CR 4X30T	12.00M		
SPAR SPICA	53,565	2005	CHENGXI, CHINA	CR 4X36T	10.50M	UNDISCLOSED	BWTS
MEDI BANGKOK	53,466	2006	IMABARI, JAPAN	CR 4X30T	11.80M	UNDISCLOSED	BWTS
BLUE OCEAN	40,567	2023	JIANGMEN NANYANG, CHINA	CR 4X30T	30.20M	UNDISCLOSED	BWTS ME M/E OHBS
INTERLINK NOBILITY	40,098	2017	TAIZHOU KOUAN, CHINA	CR 4X30T	25.25M	TURKISH	BWTS ME M/E OHBS
POYANG	39,790	2016	ZHEJIANG OUHUA, CHINA	CR 4X36T	21.00M	UNDISCLOSED	BWTS OHBS
HUPEH	39,773	2016	CHENGXI JIANGYIN, CHINA	CR 4X36T	21.00M	UNDISCLOSED	BWTS OHBS
DISCOVERY	37,019	2012	ZHEJIANG OUHUA, CHINA	CR 4X30T	14.00M	UNDISCLOSED	BWTS
INDIAN OCEAN	36,009	2011	SAMJIN, CHINA	CR 4X35T	12.50M	INDONESIAN	BWTS
CAROLINE SELMER	34,960	2011	SAMJIN, CHINA	CR 4X35T	12.30M	GREEK	BWTS LOGS
GLOBAL ROUND	33,471	2013	SHIN KOCHI, JAPAN	CR 4X30T	16.50M	GREEK	BBHP BWTS ME M/E LOGS
VANTAGE DREAM	29,084	2011	NANTONG NIKKA, CHINA	CR 4X30T	10.00M	VIETNAMESE	LOGS
POS OCEANIA	28,190	2012	IMABARI, JAPAN	CR 4X30T	10.90M	VIETNAMESE	BWTS LOGS

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SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	FATMA SARI	43,188	1994	8,012	488	BANGLADESH	
BULK	TAHA	29,319	1985	8,603	480	ASIS UAE	INCL ABT 480MT ROB
BULK	MUSA OBA	18,855	2002	6,769	460	INDIA	
BULK	BOSS 7	18,469	1996	4,712	473	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	2025	IMABARI	-	SOKI KISEN	1	
BULK	40,000DWT	2027	IMABARI	-	SOKI KISEN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1378	1410	1462	1407	3192	1885
BCI	1848	1856	2133	1856	6237	2986
BPI	1199	1201	1448	1201	2341	1697
BSI	1163	1240	1101	1030	1521	1292
BHSI	718	728	634	568	908	717

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BRUSSELS	68,790	2000	HANJIN BUSAN, S. KOREA	GLESS	6,078	26.00M	CHINESE	INCL TC ICE III
BALTIC WEST	51,314	2009	HYUNDAI ULSAN, S. KOREA	GLESS	4,228	36.00M	SWISS (MSC)	SCRUBBER SS DUE 11/24
NAJADE	38,130	2007	NORDSEEWERKE, GERMANY	GLESS	2,702	19.00M	GERMAN	BWTS ICE II DELY Q1 2025
STRAIT MAS	37,114	2002	KANASASHI, JAPAN	GLESS	2,607	18.40M	CHINESE	
NEU NEW MOON	30,703	1999	KAHSHIUNG, TAIWAN	CR 3X45T	2,202	10.50M	UNDISCLOSED	
GREEN ACE	23,579	2005	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	11.50M	UNDISCLOSED	BWTS ICE 1C
ASIAN MOON	13,670	2006	JIANGDONG, CHINA	CR 2X45T	1,118	8.50M	GREEK	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC ALEXA	50,855	1996	16,123	491	INDIA	GREEN RECYCLING INCL ABT 100T ROB
CONT	MSC EVRA	21,370	1982	10,655	490	INDIA	GREEN RECYCLING INCL ABT 390T ROB
CONT	SOFIA 3	12,839	1992	3,732	455	ASIS KHOR FAKKAN	
CONT	ARMADA SEJATI	8,528	1991	3,322	470	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	2027	HYUNDAI SAMHO	187.00M	WAN HAI	4	
CONT	16,000TEU	2027	SAMSUNG HEAVY	187.00M	WAN HAI	4	
CONT	13,600TEU	2027	HUDONG ZHONGHUA	-	COSCO	6	
CONT	13,600TEU	Q1 2027 - 2028	HUDONG ZHONGHUA	150.00M	SEASPAN	6	
CONT	11,500TEU	2027	JIANGSU RONGSHENG	210.00M	MSC	8	4
CONT	9,000TEU	2027-2028	HUDONG ZHONGHUA	140.00M	PIL	5	
CONT	4,350TEU	H1 2026	HENGLI HEAVY	60.00M	MPC CONTAINER	2	2
CONT	1,800TEU	JUL - AUG 2027	HUANGHAI SHIPBUILDING	29.00M	SITC	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	4,500CEU	2028	CHINA MERCHANTS JINLING	-	UECC	2	2

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