



MARKET REPORT – WEEK 45

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8TH NOVEMBER 2024.

The long awaited and much anticipated US Presidential election finally took place last week only to again demonstrate just how wrong most pollsters got it again. This was the election they told us was 'too close to call' but in the end Trump won it by easily and as well as winning the popular vote he also now has control of the Senate, the House or Representatives, and a 6-3 majority of Republican judges in the Supreme Court. That combination will empower Trump to fully stamp his authority, policies and MAGAnomics on the American people domestically, and his will on the world internationally where he has inherited serious problems caused by Russia's war on Ukraine, Iran and its proxies war on Israel, and China's expansionist intentions in the Far East including the annexation of Taiwan. Its going to be an interesting 4 years which are unlikely to be as peaceful as his previous Presidency was during 2017-2021, but hopefully with less court cases pursuing him after his next and last term is completed.

Shipping markets have not yet had time to make any adjustments due to Trump's election success and that will largely only happen over time post his inauguration on 20th January '25 depending on whether he can be successful in ending the conflicts in Ukraine and the middle east and reel in China's world economic influences probably via the use of tariffs. Last week the BDI posted a gain for the first time in 6 weeks by +8.5% however it was due solely to the BCI which managed a w-o-w improvement of 25.3%, while the other 3 dry indexes BPI, BSI and BHSI all closed down by -1.9%, -7.2% and -2.1% respectively.

Second hand tanker sales activity has diminished to very little during recent weeks with owners now actively reducing their price ideas in order to try and attract buyers as they fear values may fall even lower.

Second hand bulker sales are also down on volume, but not as much as for tankers, and in most cases slightly on values too, but seemingly not enough to put off quite a few buyers who are still happy to complete purchases now rather than waiting to see if values fall further.

The recycling market in India appears to have reopened post Diwali festivities with higher demand and rates on offer but it remains to be seen if it leads to the purchase of many vessels and if the levels in the range of about \$450-495 per LDT will be maintained. Bangladesh meanwhile remains less active with low demand and Pakistan is still virtually inactive on ship recycling where cheap imported Chinese steel continues to dominate and influence the domestic market.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ALLEGRA	40,408	2009	CONSTANTA, ROMANIA	EPOXY	24.00M	GREEK	BWTS CPP INCL TC
GOLDEN YOSA	19,701	2008	FUKUOKA, JAPAN	STST	21.20M	UNDISCLOSED	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLAC	93,000CBM	JUN 2026	HENGLI HEAVY	-	HENGLI GROUP	4	
LNG	18,000CBM	OCT 2028	HYUNDAI MIPO	92.60M	J/V ESP & MSC	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	913	957	1392	862	1473	1132
BCTI	466	524	786	497	1358	858

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE LAUREL	180,309	2010	IMABARI, JAPAN	-	28.00M	CHINESE	BWTS SS DUE 03/25
POTINA	93,183	2011	JIANGSU NEWYANGZI, CHINA	-	14.00M	CHINESE	BWTS
CAPTAIN MIKE	87,052	2005	IHI MARINE, JAPAN	-	13.00M	UNDISCLOSED	ENBLOC
IOANNIS M	87,052	2005	IHI MARINE, JAPAN	-	13.00M		
CMB PERMEKE	81,795	2019	TSUNEISHI CEBU, PHILIPPINES	-	34.00M	GREEK	BWTS ME M/E
ENERGY SUNRISE	81,793	2014	TADOTSU, JAPAN	-	23.50M	GREEK	BWTS
NAVIOS SAGITTARIUS	75,756	2006	SANOYAS, JAPAN	GLESS	10.80M	INDONESIAN	BWTS
ASIA GRAECA	73,902	2004	NAMURA, JAPAN	GLESS	11.00M	VIETNAMESE	BWTS
HONG BO 6	56,880	2011	YANGFAN, CHINA	CR 4X36T	14.00M	UNDISCLOSED	BWTS TIER II
ARCTIC OCEAN	36,009	2010	SAMJIN, CHINA	CR 4X35T	11.60M	MIDDLE EASTERN	BWTS
EMIL SELMER	32,626	2010	JIANGSU ZHENJIANG, CHINA	CR 4X30T	10.00M	UNDISCLOSED	BWTS LOGS
YANGTZE GRACE	32,503	2012	JIANGMEN NANYANG, CHINA	CR 4X30T	13.50M	SOUTH ASIAN	BWTS TIER II 3 GENS
MILTIADES II	30,536	2006	SHANHAIGUAN, CHINA	CR 4X30T	7.80M	TURKISH	BWTS DD DUE 11/24

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	61,500DWT	OCT 2025 – FEB 2026	CHENGXI	-	CHIPOLBROK	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1495	1378	1643	1378	3192	1883
BCI	2316	1848	2589	1848	6237	2980
BPI	1176	1199	1530	1199	2341	1692
BSI	1079	1163	1125	1030	1521	1293
BHSI	703	718	594	568	908	718

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SECOND-HAND CONTAINER								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
EVER UNITED	62,386	1996	mitsubishi, JAPAN	GLESS	5,364	30.00M	SWISS (MSC)	BWTS
LUDWIG SCHULTE	23,175	2008	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	14.50M	UNDISCLOSED	
CONTSHIP FUN	11,836	2006	YANGFAN, CHINA	CR 2X45T	957	8.20M	GREEK	ENBLOC
CONTSHIP SUN	11,821	2007	YANGFAN, CHINA	CR 2X45T	957	8.20M		INCL TC

DEMOLITION							
TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	HORIZON ENTERPRISE	31,423	1980	16,745	315	ASIS SAN DIEGO	

NEWBUILDINGS								
TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.	
CONT	16,800TEU	2027 - 2029	YANGZIJANG	-	HAPAG-LLOYD	12		
CONT	9,200TEU	2027 - 2029	NEW TIMES	-	HAPAG-LLOYD	12		
CONT	8,700TEU	2027	HYUNDAI SAMHO	115.00M	KMTC	2		

SECOND-HAND REEF								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION							
TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS								
TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.	
CRUISE	61,800GT	Q1 2028	FICANTIERI	700.00M	CRYSTAL	3		
PCC	11,700CEU	2028	CHINA MERCHANTS JINLING	-	WALLENIUS WILHELMSEN	2	2	

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