



MARKET REPORT – WEEK 46

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 15TH NOVEMBER 2024.

President elect Trump still dominates the world news feeds as friend and foe governments try to predict how he will deal with not only his domestic economy and illegal migrants, but more importantly the wars in Ukraine, the middle east and the US balance of trade issues with China and the latter's expansionist actions in the East. If Trump enacts his tariffs threats on China it will be very interesting to watch how that plays out. Meanwhile Biden has given Ukraine permission to fire their long-range missiles into Russia. Putin has said that is a 'red line' that could trigger his use of nukes, so keep your tin hats close by!

The BDI improved w-o- by +19.4% due to a huge +39.4 w-o-w gain by the BCI and slightly aided by a +3.1% improvement of the BPI. The smaller BSI and BHSI meantime posted -5.6% and -2.6% respective losses over the course of last week.

Kamsarmax and post-panamax were the main S+P flavour deals of last week with values across all bulk sectors now under pressure in order to get sales concluded. It's a similar story on the tanker S+P side too, where values are probably under even stronger pressure than bulkers and with much fewer sales currently being consummated as buyers are content to sit and wait for even lower price levels to be available against a background of Global oil markets which are expecting to see a surplus of over 1 million barrels per day in 2024 due to slowing Chinese demand and rising production from the US, Brazil, and Canada.

While the recycling sector remains low and slow across all subcontinent markets and Turkey, BIMCO has introduced the Ship Recycling Alliance to advance safe and sustainable ship recycling practices in order to continue to drive the global implementation of the Hong Kong Convention (HKC) for ship recycling across the whole industry.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BRUNO	46,101	2004	STX, S. KOREA	EPOXY	17.50M	UNDISCLOSED	BWTS DEEPWELL
SUNFLYTE	37,272	2001	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	11.50M	UNDISCLOSED	ICE 1B
KIISLA	14,750	2004	VIANA DO CASTELO, PORTUGAL	MARINELINE	12.00M	UNDISCLOSED	ENBLOC BWTS
SUULA	14,665	2005	VIANA DO CASTELO, PORTUGAL	EPOXY			ICE 1A CAP1
VALLEY OAK	13,131	2008	SEKWANG, S. KOREA	EPOXY_PHEN	10.50M	UNDISCLOSED	BWTS
JM SUTERA 6	11,134	2010	YANGZHOU KEJIN, CHINA	EPOXY	7.00M	UNDISCLOSED	SS DUE 12/24 CPP

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
MARVEL SWAN	88,831	2021	SAMSUNG, S. KOREA	170,619	213.00M	USA BASED (SEAPEAK)	LNG INCL TC
BW BOSTON	77,410	2003	DAEWOO, S. KOREA	135,298	35.00M	UAE BASED	LNG
LUIGI LAGRANGE	29,191	2006	DAEWOO, S. KOREA	37,655	38.50M	UNDISCLOSED	LPG

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	SK SUMMIT	76,064	1999	29,970	469	ASIS SINGAPORE	LNG
GAS	SK SUPREME	75,319	2000	29,017	469	ASIS SINGAPORE	LNG
GAS	SK SPLENDOR	75,154	2000	29,182	469	ASIS SINGAPORE	LNG
GAS	SK STELLAR	75,135	2000	29,135	469	ASIS SINGAPORE	LNG

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	307,000DWT	2027-2028	DALIAN SHIPBUILDING	132.00M	COSCO SHIPPING	6	
TANK	75,000DWT	2028	YANGZIJANG	56.80M	DYNACOM	4	
TANK	50,000DWT	2027	COSCO HI GUANGDONG	43.50M	MONTE NERO	2	2
TANK	7,700DWT	H2 2026	JIANGMEN HANTONG	18.00M	HERCULES TANKER	6	4
LNG	174,000CBM	Q4 2027	HANWHA	255.00M	MARAN GAS	2	
LPG	41,000CBM	FEB-MAY-AUG-NOV 2027	HUANGPU WENCHONG	-	SINOGAS INVESTMENT	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	890	913	1317	862	1473	1122
BCTI	477	466	826	466	1358	845

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SECOND-HAND BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
VERDURE WAVE	88,269	2005	IMABARI, JAPAN	-	11.80M	UNDISCLOSED	BWTS COAL CARRIER
CL SINGAPORE	81,323	2016	JIANGSU JINLING, CHINA	-	68.00M	UNDISCLOSED	ENBLOC
CL TIANJING	81,315	2016	JIANGSU JINLING, CHINA	-			BWTS ME M/E
CL RIZHAO	81,296	2015	JIANGSU JINLING, CHINA	-			VIA AUCTION
TOMINI NOBILITY	81,093	2020	TAIZHOU KOUAN, CHINA	-	28.50M	GREEK	BWTS ME M/E
NORDIC BC KIEL	55,947	2010	IHI MARINE, JAPAN	CR 4X30T	14.80M	CHINESE	BWTS
RASHAD	48,377	2001	SANOYAS, JAPAN	CR 4X30T	5.20M	CHINESE	
FOUR AIDA	34,408	2009	SPP, S. KOREA	CR 4X35T	22.80M	UNDISCLOSED	ENBLOC BWTS
FOUR OTELLO	34,357	2010	SPP, S. KOREA	CR 4X35T			
NORD COPENHAGEN	33,175	2012	KANDA, JAPAN	CR 4X30T	14.20M	UNDISCLOSED	BWTS OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION							
TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS							
TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	9,000DWT	H2 2026	HUANGHAI	14.00M	TIANJIN JIADA	10	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1785	1495	1820	1378	3192	1880
BCI	3229	2316	2763	1848	6237	2975
BPI	1212	1176	1874	1176	2341	1685
BSI	1019	1079	1205	1030	1521	1292
BHSI	685	703	599	568	908	721

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BF TIGER	39,266	2006	HYUNDAI MIPO, S. KOREA	GLESS	2,824	20.00M	SWISS (MSC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC RAFAELA	51,210	1996	16,824	510	INDIA	INCL BUNKERS ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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