



## MARKET REPORT – WEEK 47

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22<sup>ND</sup> NOVEMBER 2024.

The US and Britain's granting of permission for Ukraine to fire their supplied longer-range missiles into Russia did provoke a retaliation from Putin but fortunately, though it was a hypersonic missile it was only fired as far as Dnipro in Ukraine and only with a conventional warhead and not a nuke. Despite Putin's threats to nuke UK or even the United States he ultimately knows that if he attacks any NATO country he will be playing a game he can no longer gain anything out of. Meanwhile the world waits, watches and hopes that Trump can bring about some resolution to the Russia / Ukraine war once he is in office, while the Israel vs Iran and its proxies situation might prove more difficult.

The BDI had a bad week with all indexes posting w-o-w losses at cob on Friday: the BCI closed down -18.7%, the BPI -10.6%, BSI -3.4% and the BHSI -2.2%, all combining to cause a w-o-w -13.9% loss for the BDI. The two Baltic wet indexes on the other hand both posted gains, the Dirty index by +2%, while the clean index made a significant +31.45% w-o-w gain.

Bulker S+P activity was a little stronger last week with far eastern buyers featuring the most, seemingly keen to complete deals before the year end albeit mostly at below last done levels. Tanker S+P activity remains very low with values decreasing quicker than sellers are often willing to acknowledge, which case only sellers willing to 'bite the bullet on the day' are likely to get deals done on this market.

Subcontinent recycling activity remains very slow especially due to the availability of cheap hot rolled steel plates in the same market places, which though slightly more expensive than ship recycled steel is still preferred due to its superior quality and consistency.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
XIDI	306,352	2004	mitsubishi, JAPAN	N/A	31.00M	ASIAN	BWTS
TRICIA II	281,050	2000	mitsubishi, JAPAN	N/A	20.90M	CHINESE	BWTS
UMNENGA II	162,293	2006	DAEWOO, S. KOREA	EPOXY	36.00M	UNDISCLOSED	LR3 SCRUBBER & BWTS ICE 1A ME M/E
SOFIA II	105,400	2008	SUMITOMO, JAPAN	N/A	32.20M	UNDISCLOSED	BWTS
G STAR	13,102	2006	21ST CENTURY, S. KOREA	MARINELINE	9.90M	UNDISCLOSED	BWTS
RIVA	13,078	2008	SEKWANG, S. KOREA	EPOXY	11.10M	GREEK	BWTS

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW CEDAR	58,063	2007	HYUNDAI HEAVY, S. KOREA	80,616	65.00M	UNDISCLOSED	SCRUBBER ME M/E
SPREAD EAGLE	54,557	2016	HYUNDAI HEAVY, S. KOREA	82,415	81.00M	INDIAN	BWTS ME M/E

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q4 2026 - H1 2027	JIANGSU DAYANG OFFSHORE	45.00M	YANGPU ZHONGXIN	2	
VLEC	99,000CBM	2026-2027	YANGZIJIAN	-	SP CHEMICALS	2	
VLGC	88,000CBM	Q4 2027	HANWHA OCEAN	119.00M	MITSUI OSK	2	
VLGC	88,000CBM	DEC 2027	HYUNDAI HEAVY	121.00M	MITSUI OSK	2	
LEG	48,500CBM	NOV 2027 - JAN 2028	JIANGNAN	103.00M	NAVIGATOR GAS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	908	890	1233	862	1473	1107
BCTI	627	477	829	466	1358	841

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AMBER HORIZON	207,993	2010	UNIVERSAL, JAPAN	-	33.00M	CHINESE	BWTS
<b>NORD ENERGY</b>	<b>179,023</b>	<b>2012</b>	<b>HHIC-PHIL, PHILIPPINES</b>	-	<b>32.00M</b>	<b>UK BASED (HAYFIN)</b>	<b>ENBLOC</b>
<b>NORD POWER</b>	<b>178,733</b>	<b>2012</b>	<b>HHIC-PHIL, PHILIPPINES</b>	-	<b>32.00M</b>		<b>SCRUBBER &amp; BWTS</b>
NORDBOEN SUN	169,092	2010	DAEHAN, S. KOREA	-	23.50M	UNDISCLOSED	BWTS
PISCES FIRST	93,238	2010	JIANGSU NEWYANGZI, CHINA	-	12.90M	CHINESE	BWTS TIER II
AM CONTRECOEUR	82,177	2011	TSUNEISHI ZHOUSHAN, CHINA	-	17.50M	UNDISCLOSED	BWTS
YANGZE 12	81,664	2019	JIANGSU EASTERN, CHINA	-	29.00M	UNDISCLOSED	BWTS
TRISTAR DUGON	79,200	2011	COSCO DALIAN, CHINA	CR 4X35T	14.75M	CHINESE	BWTS
GREAT CENTURY	61,441	2017	DALIAN COSCO, CHINA	CR 4X30T	24.52M	UNDISCLOSED	VIA ONLINE BIDDING BWTS ME M/E TIER II
MYSTRAS	57,300	2013	STX DALIAN, CHINA	CR 4X30T	17.20M	VIETNAMESE	BWTS TIER II
ELIKON	57,300	2013	STX DALIAN, CHINA	CR 4X30T	17.20M		BWTS TIER II
GUANG FA 29	57,280	2012	STX JINHAE, S. KOREA	CR 4X30T	15.50M	UNDISCLOSED	BWTS TIER II
ND ARMONIA	56,121	2011	MITSUI CHIBA, JAPAN	CR 4X30T	17.95M	CHINESE	BWTS TIER II
AURORA SB	56,119	2009	MITSUI CHIBA, JAPAN	CR 4X30T	15.80M	UNDISCLOSED	SS PASSED BWTS
SENANUR CEBI	55,660	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	16.75M	INDONESIAN	BWTS TIER II DOUBLE BOTTOM
ATLANTICA SUN	55,635	2009	MITSUI TAMANO, JAPAN	CR 4X30T	15.20M	UNDISCLOSED	BWTS 3 GENS
BRIGHT KOWA	51,156	2012	IMABARI, JAPAN	CR 4X30T	16.00M	UNDISCLOSED	BWTS OHBS
WELLPARK	37,429	2014	OSHIMA, JAPAN	CR 4X30T	19.20M	UNDISCLOSED	BWTS ME M/E OHBS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	JULE	74,009	1997	9,800	475	BANGLADESH	
BULK	MAHER	4,631	1972	3,519	475	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	2028	OSHIMA	39.00M	TAIWAN NAVIGATION	2	
BULK	64,000DWT	H2 2027 - Q1 2028	JIANGSU HAITONG	37.00M	NINGBO OCEAN	4	
BULK	64,000DWT	Q3 2025	JIANGSU HAITONG	34.00M	JL MOWINCKELS	1	
BULK	64,000DWT	Q2-Q3 2027	NANTONG XIANGYU	36.00M	EURODRY	2	
BULK	64,000DWT	2026	JIANGSU SOHO	33.50M	CDB LEASING	2	
BULK	40,000DWT	H1 2026	JIANGSU DAJIN	-	CHUNAN SHIPPING	2	
BULK	10,700DWT	2027 - 2028	CHOWGULE	-	VERTOM	4	
BULK	5,600DWT	2026	THECLA BODEWES	-	NAVIGARE SHIPPING		
BULK	5,300DWT	2026	FUJIAN LIXIN MARINE	-	GREEN ERA SHIPPING	6	
BULK	4,300DWT	2026	FUJIAN LIXIN MARINE	-	GREEN ERA SHIPPING	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1537	1785	2102	1378	3192	1880
BCI	2626	3229	3385	1848	6237	2984
BPI	1083	1212	2064	1176	2341	1672
BSI	984	1019	1279	1019	1521	1288
BHSI	670	685	670	568	908	722

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CALLIOPE	33,748	2002	KVAERNER WARNOW, GERMANY	CR 3X45T	2,524	13.30M	CHINESE	INCL TC

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	4,300TEU	Q4 2027-2028	JIANGSU YANGZI XINFU	60.00M	EUROSEAS	4	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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