



MARKET REPORT – WEEK 49

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6TH DECEMBER 2024.

Geopolitically there is currently a huge amount going on in the world, especially in the middle east where a fragile ceasefire appears to just about be holding in Lebanon, Israel is still fighting Hamas for the return of its hostages in Gaza, and in the past 48 hours President Assad of Syria and his family have abandoned their rule of that country and 'escaped' to Russia, while the world now waits to see what sort of regime will fill the Syrian leadership vacuum. Meanwhile its now about 5 weeks before President Trump returns to the White House whereafter we will see if and how he can resolve the Russia / Ukraine situation especially as President Zelensky appears interested to reach a settlement and, while Putin won't admit it, he must be keen to bring his envisaged 3 day war to an end nearly 3 years after he made such a massive miscalculation of how resistant and resourceful Ukraine would be.

The dry freight market continues to struggle with the BDI posting a further w-o-w decline of -13.8% which has gone from 1785 points to 1167 points in just the last 3 weeks. The BCI closed on Friday down -28% w-o-w, the BSI -0.6% and the BHSI -2.3% while the BPI surprisingly managed to gain +4.8% during last week. The Baltic Dirty and Clean tanker indexes last week managed to exactly mirror each other with the BDI closing up +5.7%, while the BCI closed down by -5.7% w-o-w.

Reported S+P volumes were again very low for last week with only a couple of tankers reported to have agreed to change hands and less than 10 bulkers the same. On the dry side this is because all the time freight rates keep falling the buyers will mostly sit and wait for values to do likewise, and on the wet side while freight rates remain good there is a feeling amongst buyers that owners price ideas remain a little too optimistic.

In the recycling sector, we predicted months ago that it would remain in the doldrums for the rest of 2024 and into 2025 and so far that is very much the case with little movement in rates on offer or scrap ship purchases to report.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SONGA BREEZE	19,999	2009	FUKUOKA, JAPAN	STST	24.80M	UNDISCLOSED	SCRUBBER INCL TC
WINTER	13,052	2009	21ST CENTURY, S. KOREA	EPOXY_PHEN	13.50M	VIETNAMESE	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
NOVA SCOTIA	28,543	2016	HYUNDAI MIPO, S. KOREA	37,240	57.50M	UNDISCLOSED	ME M/E

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	MEDELIN MASTER	13,940	1992	3,852	655	ASIS BELAWAN, INDONESIA	INCL 273T SOLID SUS 316L

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	39,000DWT	2027-2028	YANGZIJANG	43.00M	EVALEND	4	
TANK	10,600DWT	2026	CMHI (JINLING)	-	PG TANKERS	1	
TANK	8,000DWT	2027-2028	CMHI (JINLING)	-	SIRIUS SHIPPING	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	943	892	1129	862	1473	1101
BCTI	625	663	858	466	1358	837

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
K. VICTORY	181,500	2012	SASEBO HEAVY, JAPAN	-	33.50M	CHINESE	ENBLOC
K. CONFIDENCE	181,488	2013	SASEBO HEAVY, JAPAN	-	34.50M		SCRUBBER & BWTS
BLUE LHOTSE	180,132	2011	DAEHAN, S. KOREA	-	28.75M	S. KOREAN	
CENTURY WAVE	91,686	2013	OSHIMA, JAPAN	-	23.00M	UNDISCLOSED	BWTS
STRATTON	74,403	2004	HUDONG-ZHONGHUA, CHINA	GLESS	7.10M	UNDISCLOSED	BWTS
MH SANDEFJORD	63,145	2023	NEW DAYANG, CHINA	CR 4X35T	32.50M	UNDISCLOSED	BWTS ME M/E
PORTHOS	56,825	2010	JIANGSU HANTONG, CHINA	CR 4X35T	13.20M	UNDISCLOSED	BWTS
TEAM SAMBA	31,700	2005	SAIKI HEAVY, JAPAN	CR 4X30T	9.30M	UNDISCLOSED	BWTS OHBS LOG

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
APOLLO STELLA	12,300	2012	SASAKI, JAPAN	CR 2X30T	7.20M	UNDISCLOSED	BWTS TWEEN

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2027-2028	QINGDAO BEIHAI	93.00M	MITSUI OSK	4	
BULK	182,000DWT	2028	NAMURA	-	DRYDEL	2	
BULK	89,000DWT	2027	WUHU SHIPYARD	36.50M	FUJIAN GUOHANG	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1167	1354	2483	1354	2483	1832
BCI	1535	2133	4259	1848	4259	2887
BPI	1067	1018	2104	1018	2234	1626
BSI	974	980	1521	980	1521	1272
BHSI	644	659	872	568	908	720

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ARIANA A	38,117	2005	BLOHM & VOSS, GERMANY	GLESS	2,702	16.50M	UNDISCLOSED	INCL TC
POMERENIA SKY	34,191	2007	JIANGSU YANGZIJANG, CHINA	CR 3X45T	2,546	22.00M	UNDISCLOSED	BWTS INCL TC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC AUGUSTA	31,205	1986	8,800	501	INDIA	INCL ABT 250-300T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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