



MARKET REPORT – WEEK 5

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 31ST JANUARY 2025.

President Trump has continued to make his mark upon his return to the White House including setting immediate tariffs on certain countries imports. While such tariffs on Mexico and Canada won't have much effect on world shipping, it will where China is concerned and he is threatening to also tariff the EU too, so we wait and watch these developments with interest.

The BDI continued its downward trend last week by another w-o-w -5.5%. It means that the daily approximate daily t/c averages according to the Baltic Exchange ratings are now down to about \$7,250 daily for Capesizes, \$7,200 for Kamsarmaxes, \$7630 for Ultramaxs and \$6780 for large Handysizes.

While the Chinese New Year of the snake is being celebrated in the East it has given Western based owners a better chance of prevailing in S+P negotiations. The lists of reported wet and dry sales last week were again fairly short as values continue to follow the freight markets declining trend but well diversified across all sizes.

In the recycling sector, rates on offer remain about the same and levels of buying activity remains low in the subcontinent, however, more vessels have recently been offered to breakers in Turkey which has had the net effect of breakers there slightly lowering their offer levels.

Kung Hei Fat Choi!



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
WAFRAH	317,788	2007	HYUNDAI, S. KOREA	N/A	40.00M	UNDISCLOSED	BWTS DD DUE 03/25
LEICESTER	300,852	2017	SHANGHAI WAIGAOQIAO, CHINA	N/A	87.00M	UNDISCLOSED	SCRUBBER & BWTS
CAP VICTOR	158,853	2007	SAMSUNG, S. KOREA	N/A	32.00M	UNDISCLOSED	ENBLOC
CAP LARA	158,826	2007	SAMSUNG, S. KOREA	N/A	32.00M		
SELENA	150,296	2007	UNIVERSAL, JAPAN	N/A	32.00M		SCRUBBER
STATIA	150,205	2006	UNIVERSAL, JAPAN	N/A	32.00M		
KARA SEA	115,191	2010	SASEBO, JAPAN	N/A	37.00M	EUROPEAN	SCRUBBER & BWTS SS DUE 04/25
SEA SENOR	109,647	2006	DALIAN, CHINA	EPOXY	28.00M	FAR EASTERN	BWTS CPP CAP1
SOUSTA	106,045	2007	TSUNEISHI, JAPAN	N/A	31.00M	UNDISCLOSED	BWTS DD DUE 07/25
NEMO	105,773	2008	TSUNEISHI, JAPAN	N/A	37.00M	UNDISCLOSED	ME M/E
SOFIA II	105,400	2008	SUMITOMO, JAPAN	N/A	31.00M	CHINESE	
NORD HIMALAYA	49,936	2011	ONOMICHI, JAPAN	EPOXY	25.30M	UNDISCLOSED	BWTS DEEPWELL
BOW OCEANIC	17,460	1997	KVAERNER KLEVEN, NORWAY	STST	6.50M	UNDISCLOSED	BWTS ICE 1C

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
LINDEN PRIDE	49,999	2001	MITSUBISHI, JAPAN	77,332	48.00M	UNDISCLOSED	BWTS
HELIUM GAS	17,779	1999	SESTRI, ITALY	17,559	13.80M	UNDISCLOSED	BWTS SEMI REF

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	13,800DWT	2026	ZHOUSHAN NINGSHING	-	ZHEJIANG YONGYUDA	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	876	845	1287	821	1341	1055
BCTI	662	725	1147	466	1233	800

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BERGE KITA	207,851	2013	IMABARI, JAPAN	-	36.70M	GREEK	BWTS
CAPE FRIENDSHIP	185,879	2005	KAWASAKI, JAPAN	-	16.00M	UNDISCLOSED	BWTS
GLORIUSHIP	171,314	2004	HYUNDAI SAMHO, S. KOREA	-	15.00M	UNDISCLOSED	BWTS
VOLOS	82,172	2014	SANOYAS, JAPAN	-	24.00M	GREEK	BWTS ME M/E
KLEISOURA	80,982	2017	JMU, JAPAN	-	27.50M	GREEK	BWTS ME M/E
DL ADONIS	79,329	2010	COSCO DALIAN, CHINA	CR 4X30T	11.80M	CHINESE	BWTS
KAPTA MATHIOS	58,743	2009	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	15.70M	INDIAN	BWTS
ORION	56,071	2007	mitsui TAMANO, JAPAN	CR 4X30T	10.50M	CHINESE	BWTS
GLOVIS MERMAID	55,705	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	17.60M	INDIAN	BWTS TIER II
ISA	34,939	1999	MITSUI CHIBA, JAPAN	CR 3X30T	4.10M	UNDISCLOSED	BWTS LAKER
ES KURE	33,126	2012	KANDA, JAPAN	CR 4X30T	12.90M	UNDISCLOSED	BWTS OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DAGAT	12,253	2010	HIGAKI, JAPAN	CR 2X30T	7.00M	UNDISCLOSED	TWEEN
BALTIC STEEL	3,850	2023	DAMEN, NETHERLANDS	GANTRY	66.90M	CHINESE (SEACON)	ENBLOC
BALTIC WIND	3,850	2023	DAMEN, NETHERLANDS	GANTRY			MPP
BALTIC SUN	3,809	2022	DAMEN, NETHERLANDS	GANTRY			MPP
BALTIC FIN	3,809	2023	DAMEN, NETHERLANDS	GANTRY			MPP
BALTIC GRAIN	3,807	2023	DAMEN, NETHERLANDS	GANTRY			MPP
BALTIC MOON	3,806	2023	DAMEN, NETHERLANDS	GANTRY			MPP
BALTIC SPLIT	3,804	2024	DAMEN, NETHERLANDS	GANTRY			MPP

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	TASOS	75,100	2000	10,738	476	BANGLADESH	INCL BUNKERS ROB HEAVY PROPELLER
BULK	AK HAMBURG	8,828	1982	5,456	440	INDIA	DELIVERED

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2026	HENGLI	-	DOUN KISEN	4	
MPP	12,000DWT	2026	JIANGXI NEW JIANGZHOU	-	CANDEL SCHIFFAHRT	2	
BULK	8,500DWT	Q3 2026	JIANGSU SOHO	-	ARRIVA SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	735	778	1407	778	2374	1724
BCI	874	983	2030	983	4245	2675
BPI	800	774	1444	774	2234	1528
BSI	603	639	1041	639	1495	1224
BHSI	377	411	585	411	795	695

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CAPE MONTEREY	25,329	2015	GUANGZHOU WENCHONG, CHINA	CR 3X45T	2,190	35.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	8,400TEU	2027-2028	GUANGZHOU SHIPYARD	125.00M	PETER HOHLE	3	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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