



MARKET REPORT – WEEK 6

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH FEBRUARY 2025.

While President Trump continues to mix issuing tariffs and leaving organizations like the WHO and Paris Accord business, with pleasure at the Superbowl, it was the Chinese New Year of the snake celebrations and holidays which had the greater negative effect on the volume of shipping activity last week, again proving just how important and influential Far East is to our industry.

Nevertheless, the quiet market, and maybe the snake, had a positive effect on the BDI which last week managed to post its first improvement of this year after an 11 week plunge in value which started in week 47 of 2024 when the BDI opened at 1785 points, to the 735 level it closed at 2 Fridays ago. Last week gained +10.9% to close on 815 points on Friday. The only contributing dry index that stayed red last week was the BCI at -3.9% w-o-w, while the other 3 all posted gains: the BPI closed up by a huge +29.4%, the BSI by +12.3% and the BHSI by +5.6% w-o-w.

The S+P sectors remained quiet last week with only 6 or 7 bulkers and tankers reported sold, hopefully activity will now improve as the Chinese return to their desks this week. The LPG sector would be seeing more sales if there were ships available since buying enquiry is strong, however, that sector is currently enjoying the highest freight rates ever so owners are keener to keep and trade the vessels they have and to fix away for period t/c whenever possible.

Recycling activity also remains subdued in the subcontinent due to all the usual reasons of competing cheaper imported Chinese steel, lack of tonnage being offered, low domestic steel consumption, lack of LC's from banks etc etc.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
GOLD PEARL	318,669	2005	HYUNDAI, S. KOREA	N/A	29.50M	UNDISCLOSED	SCRUBBER & BWTS SS DUE 02/25
FPMC C INTELLIGENCE	301,861	2010	IHI MARINE, JAPAN	N/A	47.00M	CHINESE	SCRUBBER & BWTS SS DUE 04/25
ALRAYA	300,390	2005	IHI MARINE, JAPAN	N/A	43.00M	CHINESE	
LOGGAM	299,996	2003	SAMSUNG, S. KOREA	N/A	31.00M	UNDISCLOSED	
OCEAN PHOENIX	108,940	2007	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	29.00M	CHINESE	BWTS CAP1
SUNNY STAR	37,857	2010	HYUNDAI MIPO, S. KOREA	EPOXY	17.50M	GREEK	BWTS SS DUE 05/25
ALMA MARINE	9,057	2010	TITAN QUANZHOU, CHINA	MARINELINE	8.50M	TURKISH	IMO II

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ATHINA 3	39,977	1988	10,778	478	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	903	876	1268	821	1341	1047
BCTI	700	662	1126	466	1233	790

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE HERON	177,656	2005	MITSUI CHIBA, JAPAN	-	30.00M	CHINESE	ENBLOC SS DUE 02/25
CAPE HAWK	176,996	2006	NAMURA, JAPAN	-			
KAMBANOS	87,328	2010	HUDONG-ZHONGHUA, CHINA	-	11.80M	UNDISCLOSED	BWTS
SENTOSA CHALLENGER	81,601	2020	IMABARI, JAPAN	-	32.00M	UNDISCLOSED	BWTS ME M/E SS DUE 04/25
PATRA	80,596	2012	UNIVERSAL, JAPAN	-	15.75M	GREEK	BWTS INCL TC ATTCHED
ROSE	76,619	2008	SHIN KASADO, JAPAN	GLESS	10.80M	CHINESE	BWTS
UNITY NORTH	37,614	2015	OSHIMA, JAPAN	CR 4X30T	16.70M	UNDISCLOSED	BWTS ME M/E SEMI BOX

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ST CHERRY	11,330	2007	NISHI, JAPAN	CR 2X30T DR 1X30T	5.20M	UNDISCLOSED	TWEEN BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	JIN HAI FU	73,222	1995	10,607	455	BANGLADESH	
BULK	EAST PIONEER	72,940	1997	10,890	455	BANGLADESH	
TWEEN	MILLENNIUM LEADER	11,285	1996	4,493	420	ASIS SINGAPORE	
BULK	TALENT BLU	9,750	2008	3,589	464	INDIA	INCL ABT 140MT ROB
TWEEN	AREL 2	3,152	1983	972	280	TURKEY	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	5,700 DWT	Q4 2027 - Q2 2028	ROYAL BODEWES	-	REEDEREI LEHMANN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	815	735	1545	735	2374	1711
BCI	840	874	2381	874	4245	2652
BPI	1035	800	1509	774	2234	1515
BSI	677	603	1053	603	1495	1215
BHSI	398	377	568	377	795	691

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,800TEU	2027	HANWHA OCEAN	200.00M	HAPAG LLOYD	6	
CONT	11,400TEU	Q4 2027 - Q4 2028	ZHOUSHAN CHANGHONG	140.00M	TMS DRY	6	4
CONT	4,300TEU	2027-2028	TAIZHOU SANFU	-	NAVIGARE CAPITAL	4	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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