



## **MARKET REPORT – WEEK 25**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20<sup>TH</sup> JUNE 2025.

As usual President Trump is at the center of world news and events after he took the decision to fully support Israel in its self-preservation war against Iran by having US' unique B2 Spirit aircraft drop a number of their equally unique massive bunker busting bombs on Iran's largest Uranium enrichment facility in a 'protected' location under a mountain range. The US also attacked 2 other Iranian nuclear facilities on Saturday. So far it is too early to know how successful those attacks were, but more importantly what revenge death and destruction the Iranian Mullahs will, or physically can, inflict on Israel, the US, the UK etc, and economically on everyone via their threatened blockage of the Hormuz Strait, while their Yemeni Houthis proxies revert to threatening shipping in the Red Sea again.

The BDI suffered a -14.2% reversal last week due to the BCI and BPI closing down by -22.6% and -3.6% respectively, while the BSI and BHSI managed to stay positive by just +3.9% and +3.3% resp. Meanwhile the Baltic tanker dirty and clean rates each closed up respectively by +13.6% and +17.2% on Friday, a direction that is likely to increase if the Strait of Hormuz does indeed get closed or impeded by the Iranians.

In the S&P sector we note that the recent plethora of MR tanker sales were last week replaced by sales of vessels ranging from LR1 to VLCC size, while dry cargo sales were represented by vessels ranging handy through to capesize mainly aged 25 years or younger.

There is nothing new to report in the subcontinent recycling sector which remains quiet as the enforcement of the Hong Kong Convention arrives from 26th June, as the monsoon season is also approaching.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PAPALEMOS	319,191	2018	HYUNDAI ULSAN,S. KOREA	N/A	108.00M	USA BASED (DHT)	SCRUBBER ME M/E
C. SPIRIT	313,998	2013	HYUNDAI GUNSAN, S. KOREA	N/A	67.50M	TURKISH (YASA)	SCRUBBER
ALTER EGO	299,235	2006	NANTONG COSCO, CHINA	N/A	42.00M	FAR EASTERN	
NORDIC THUNDER	157,374	2017	HYUNDAI SAMHO, S. KOREA	N/A	66.00M	GREEK	ME M/E
YASA GOLDEN MARMARA	110,769	2008	mitsui, JAPAN	N/A	31.00M	VIETNAMESE	DD DUE 08/25
CASPER	108,870	2010	HUDONG-ZHONGHUA, CHINA	EPOXY	34.50M	UNDISCLOSED	SS FRESHLY PASSED
LIMERICK SPIRIT	105,583	2007	HYUNDAI ULSAN, S. KOREA	EPOXY	28.00M	UNDISCLOSED	DPP
BANI YAS	74,913	2010	STX, S. KOREA	EPOXY	22.00M	UNDISCLOSED	CPP
YAMILAH-III	74,866	2011	STX, S. KOREA	EPOXY	22.00M	UNDISCLOSED	CPP
CELSIUS PORTSMOUTH	50,299	2021	JIANGSU NEWYANGZI, CHINA	EPOXY	36.20M	GREEK	DEEPWELL ME M/E INC TC

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	Q4 2028	NEW TIMES	79.00M	DYNACOM	6	
VLAC	93,000CBM	H1 2028	HYUNDAI HEAVY	120.00M	SAHARA ENERGY	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1054	928	1205	821	1205	972
BCTI	708	604	795	466	849	664

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MINERAL HIROSHIGE	208,572	2019	IMABARI, JAPAN	-	64.00M	CHINESE	ME M/E
PARTAGAS	173,880	2004	SWS, CHINA	-	13.70M	UNDISCLOSED	SCRUBBER DD DUE 09/25
BABY CASSIOPEIA	110,842	2012	MITSUI CHIBA, JAPAN	-	19.00M	VIETNAMESE	SCRUBBER
SANTA GRACIELA	82,149	2013	TSUNEISHI, JAPAN	-	18.80M	UNDISCLOSED	
SELINA	75,700	2010	JIANGNAN, CHINA	GLESS	11.80M	UNDISCLOSED	
PYTHIAS	58,018	2010	YANGZHOU DAYANG, CHINA	CR 4X35T	11.20M	UNDISCLOSED	SS DUE 05/25
STAR RUNNER	57,809	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	12.80M	UNDISCLOSED	SCRUBBER
FLC CELEBRATION	57,000	2011	QINGSHAN, CHINA	CR 4X30T	11.20M	UNDISCLOSED	TIER I
YASA PEMBE	55,912	2007	MITSUI TAMANO, JAPAN	CR 4X30T	12.25M	UNDISCLOSED	
ARIES SAKURA	39,870	2020	SHIN KURUSHIMA, JAPAN	CR 4X30T	25.90M	UNDISCLOSED	ME M/E
BIRTE SELMER	34,976	2011	SAMJIN, CHINA	CR 4X35T	9.90M	GREEK	
HUAYANG SUNRISE	34,003	2011	FUJIAN CROWN, CHINA	CR 3X30T	7.46M	UNDISCLOSED	VIA AUCTION 6 HOHA
STRATEGIC ENDEAVOR	33,078	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X35T	7.50M	UNDISCLOSED	
ASIAN EXPLORER	16,656	2009	SHIN KOCHI, JAPAN	CR 2X30T	7.20M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	FP FUTURE	49,957	2002	9,798	457	INDIA	WOOD CARRIER INCL ABT 500T ROB
BULK	RELIANCE	45,742	1996	8,116	435	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,500DWT	2028	YAMIC	39.50M	LEPTA SHIPPING	2	
BULK	4,000DWT	2027	GELIBOLU	-	MORE SJO	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1689	1968	1997	735	2110	1505
BCI	2879	3722	3142	716	3722	2307
BPI	1350	1401	1827	774	1827	1295
BSI	973	936	1398	603	1398	1068
BHSI	624	604	753	377	763	634

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
XH DOLPHIN	22,600	2013	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	23.20M	UNDISCLOSED	
<i>ESCAPE</i>	<i>21,293</i>	<i>2011</i>	<i>SAINTY YANGZHOU, CHINA</i>	<i>GLESS</i>	<i>1,436</i>	<i>20.00M</i>	<i>FRENCH (CMA CGM)</i>	<i>ENBLOC</i>
<i>ESPOIR</i>	<i>21,231</i>	<i>2011</i>	<i>SAINTY YANGZHOU, CHINA</i>	<i>GLESS</i>	<i>1,436</i>	<i>20.00M</i>		

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,800TEU	2027	HUANGHAI SHIPBUILDING	50.00M	SEATRADE	2	6
CONT	1,900TEU	H1 2028	HUANGPU WENCHONG	31.00M	LATSCO SHIPPING	2	
CONT	1,800TEU	2027-2028	CMHI (JINLING)	31.50M	CHIOS NAVIGATION	2	2

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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