



MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH JULY 2025.

While Iran assesses the actual damage that Trump's bombs caused to their nuclear sites, the rest of the world struggles to work out the same but so far only via satellite pictures. Meanwhile, there appears to be a lot of ongoing ceasefire talks taking place involving Israel and Iran, Israel and Hamas and between Russia and Ukraine, aided by many in between well-meaning arbitrators and negotiators but the reality is that none of these warring factions so far look like they are willing to concede on their base requirements for peace. Accordingly, it looks like the bombings, death and carnage in the various battle grounds is likely to continue into the summer months. As a further consequence we yesterday also saw a 1 year old gas vessel loading Ammonia attacked (assume by Ukraine) in the Russian Baltic and a bulker attacked in the Red Sea by Houthis which we understand has now sunk. These were both Greek owned vessels.

The BDI had an indifferent week with the BCI and BHSI falling by respectively -16.4% and -0.5%, while the BPI and BSI respectively improved by +2.0% and +7.1%, culminating in the BDI itself closing down -5.6%.

S+P volumes on the dry side were higher last week but seemingly because sellers of some older Chinese built units finally gave in and accepted the lower levels on offer, while on the wet side modern vessels values remain firm while older units struggle to match last done.

The subcontinent recyclers remain under pressure due to not only a lack of vessels on offer but also competition from cheaper locally produced steel. Which for the 2nd time in 4 weeks saw all Indian, Bangladesh and Pakistan breakers lower their prices on offer for all sectors of vessels (bulkers / tankers / containers) by a further \$10 per LDT.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CONCORD	159,155	2005	HYUNDAI ULSAN, S. KOREA	EPOXY	23.50M	CHINESE	SS DUE 06/25 CAP1 DPP
PGC COMPANION	72,825	2005	HUDONG-ZHONGHUA, CHINA	EPOXY	10.00M	UNDISCLOSED	ENBLOC
PGC MARINA	72,807	2005	HUDONG-ZHONGHUA, CHINA	EPOXY	10.00M		DPP
PS VANCOUVER	50,922	2007	STX, S. KOREA	EPOXY	13.00M	UNDISCLOSED	ICE 1A DEEPWELL DPP
SAN FERNANDO	48,315	2005	MINAMINIPPON, JAPAN	ZINC	12.20M	UNDISCLOSED	DEEPWELL METHANOL
GRAND ACE7	46,140	2007	STX, S. KOREA	EPOXY	15.00M	UAE BASED	DEEPWELL CPP
PRELUDE	39,988	2007	SAIKI HEAVY, JAPAN	EPOXY	14.00M	INDIAN	DD DUE 06/25 DEEPWELL CPP
GWEN	19,702	2008	FUKUOKA, JAPAN	STST	16.10M	UNDISCLOSED	
SANTA RITA	2,500	2008	SAN GIORGIO DEL PORTO, ITALY	N/A	4.00M	UNDISCLOSED	TWIN ENGINE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	MAR 2027	HANWHA OCEAN	-	HANWHA SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	945	1002	1102	821	1205	966
BCTI	535	613	822	466	849	658

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ASIAN BLOSSOM	181,494	2010	IMABARI, JAPAN	-	28.30M	GREEK	SS DUE 12/25 VIA BBHP
MOUNT K2	176,820	2011	MITSUI CHIBA, JAPAN	-	26.80M	UNDISCLOSED	SS DUE 09/25
PACIFIC SOUTH	176,000	2012	JIANGSU RONGSHENG, CHINA	-	27.50M	UNDISCLOSED	SCRUBBER DD DUE 09/25
GOLDEN ZHOUSHAN	175,834	2011	JINHAI HEAVY, CHINA	-	22.00M	UNDISCLOSED	SCRUBBER
SDTR DORA	81,780	2019	JIANGSU JINLING, CHINA	-	24.50M	GREEK	ME M/E
UTOPIA	64,499	2020	OSHIMA, JAPAN	CR 4X30T	34.00M	FAR EASTERN	SCRUBBER ME M/E INCL TC
MONA LISA	63,453	2019	IMABARI, JAPAN	CR 4X30T	28.50M	GREEK	ME M/E
IVS SWINLEY FOREST	60,492	2017	SANOYAS, JAPAN	CR 4X30T	23.20M	GREEK	ME M/E
SAGAR SHAKTI	58,097	2012	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	14.00M	UNDISCLOSED	
MEDI MANILA	57,903	2014	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	17.70M	UNDISCLOSED	ME M/E
TENRO MARU	57,593	2016	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	21.40M	GREEK	ME M/E
JUNIPER	57,185	2011	STX DALIAN, CHINA	CR 4X30T	12.50M	UNDISCLOSED	
JIN GANG	56,928	2009	CHENGXI JIANGYIN, CHINA	CR 4X35T	10.90M	SPORE BASED	INCL TC BACK
LUMINOUS SKY	54,514	2005	SANOYAS, JAPAN	CR 3X15T	6.25M	CHINESE	WOODCHIP
RIVA WIND	53,533	2005	ZHEJIANG NINGBO, CHINA	CR 4X35T	7.75M	CHINESE	SS DUE 06/25
OCEAN PRINCESS	52,382	2002	TSUNEISHI, JAPAN	CR 4X30T	7.40M	UNDISCLOSED	DD DUE 09/25
THOR INTEGRITY	52,375	2001	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	6.90M	UNDISCLOSED	
HOPE	35,956	2010	SAMJIN, CHINA	CR 4X35T	7.90M	UNDISCLOSED	SS DUE 07/2025 LOGS
NAZENIN	35,956	2010	SAMJIN, CHINA	CR 4X35T	8.20M	UNDISCLOSED	LOGS
FOUR RIGOETTO	34,438	2011	SPP, S. KOREA	CR 4X35T	39.00M	EUROPEAN	ENBLOC
FOUR TURANDOT	34,428	2012	SPP, S. KOREA	CR 4X35T			
FOUR BUTTERFLY	34,423	2011	SPP, S. KOREA	CR 4X35T			
YUKA D	34,268	2011	ZHEJIANG JINGANG, CHINA	CR 4X30T	9.00M	UNDISCLOSED	
EREN BULBUL	32,259	2002	SAIKI HEAVY, JAPAN	CR 4X30T	5.20M	SYRIAN	BOX LOGS DD DUE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	DK 03	72,497	1998	7,809	390	BANGLADESH	
BULK	BONTRUP PEARL	43,952	1984	11,334	432	INDIA	HKC YARD

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1436	1521	1966	735	2110	1489
BCI	1855	2220	3339	716	3722	2277
BPI	1520	1490	1546	774	1792	1282
BSI	1081	1009	1335	603	1386	1052
BHSI	633	636	742	377	759	629

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RUN QING PING AN	37,087	2024	TAIZHOU KOUAN, CHINA	GLESS	2,504	51.50M	UNDISCLOSED	
SHIRIN M	34,191	2007	JIANGSU YANGZIJIAN, CHINA	CR 3X45T	2,546	21.00M	GREEK	ME M/E INCL TC
NORDERNEY	24,732	2023	HUANGPU WENCHONG, CHINA	GLESS	1,930	35.00M	GREEK	SCRUBBER ME M/E
HANSA HORNEBURG	23,664	2007	HUANGPU WENCHONG, CHINA	CR 2X45T	1,732	19.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	5,000TEU	Q2 2028	HUANGPU WENCHONG	62.50M	TS LINES	5	5
CONT	410TEU	2027	FUJIAN MAWEI	-	SEACON SHIPPING	1	1

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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