



MARKET REPORT – WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11TH JULY 2025.

The wars in Ukraine and Gaza remain ongoing with all attempted negotiated settlements still failing, and now the Yemeni Houthis, who never admitted defeat despite several attacks on them by US and ally aircraft and weapons, have revived their attacks on ships in the Red Sea having sunk 2 bulkers last week causing the deaths of several crew members. Trump was confident at the beginning of his 2nd term in the White House that he could 'knock some heads together and stop all the fighting' but his inability to do so must now be fueling a lot of personal frustration for him.

The Baltic Dry Index last week posted improvements in all sectors: BCI + 13.4%, BPI +22.4%, BSI +12.8% and the BHSI + 1.9% which calculated to an overall +15.8% improvement in the BDI itself.

Reported S+P activity last week appears to have remained moderate for both wet and dry tonnage with bulker values holding and tanker values if anything possibly still slipping a little, albeit with buyers of any type of vessel maintaining keen eyes on further developments in the Red Sea and whether the Suez / Red Sea route remains viable.

The subcontinent recycling sectors remain virtually silent due to continued uncertainty over exactly what the now adopted HKC rules mean for the yards, a lack of demand for their steel because cheaper imports are available, and it is now also Monsoon Season.



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CITY OF TOKYO	303,994	2004	UNIVERSAL, JAPAN	N/A	41.50M	UNDISCLOSED	
HESPERIA TIDE	115,000	2025	ZHOUSHAN CHANGHONG, CHINA	EPOXY	71.00M	GREEK	ME M/E
ISE PRINCESS	105,361	2009	SUMITOMO, JAPAN	N/A	32.50M	UNDISCLOSED	
KOI	74,635	2010	STX, S. KOREA	EPOXY	23.00M	GREEK	SS PASSED
VALROSSA	50,344	2008	SPP, S. KOREA	EPOXY	17.00M	UNDISCLOSED	DEEPWELL
ASTIR LADY	50,286	2011	SPP, S. KOREA	EPOXY_PHEN	19.50M	UNDISCLOSED	DEEPWELL IMO II
HOKORI	8,911	2010	SHIN KURUSHIMA, JAPAN	STST	11.00M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
METHANE ALISON VICTORIA	79,058	2007	SAMSUNG HEAVY, S. KOREA	142,100	25.00M	USA BASED	TURBINE LNG FOR CONVERSION SS DUE 08/25
BU SIDRA	54,534	2008	HYUNDAI HEAVY, S. KOREA	80,770	127.00M	INDIAN (SCI)	ENBLOC
LUBARA	54,526	2009	HYUNDAI HEAVY, S. KOREA	80,803			VLGC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	929	945	1064	821	1205	963
BCTI	546	535	849	466	849	652

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ULTRA PUMA	81,855	2016	TSUNEISHI, JAPAN	-	25.30M	FAR EASTERN	ME M/E
SHANDONG FU REN	81,783	2018	JIANGSU JINLING, CHINA	-	24.00M	KOREANS	ENBLOC VIA BBHP
SHANDONG FU ZE	81,781	2017	JIANGSU JINLING, CHINA	-	24.00M		ME M/E
AVICL ATERMIS	81,782	2019	JIANGSU JINLING, CHINA	-	24.30M	UNDISCLOSED	ME M/E
LUCKY HARMONY	76,629	2003	IMABARI, JAPAN	GLESS	6.35M	UNDISCLOSED	
IVS OKUDOGO	61,331	2019	SHIN KURUSHIMA, JAPAN	CR 4X30T	54.00M	GREEK	ENBLOC ME M/E
IVS PRESTWICK	61,305	2019	SHIN KURUSHIMA, JAPAN	CR 4X30T			ME M/E
PAN RAPIDO	56,915	2011	COSCO ZHOUSHAN, CHINA	CR 4X30T	11.40M	CHINESE	TIER I
MINDANAO	55,696	2010	MITSUI TAMANO, JAPAN	CR 4X30T	15.60M	UNDISCLOSED	
GUO DIAN 36	51,215	2002	NEW CENTURY, CHINA	CR 4X30T	5.90M	UNDISCLOSED	VIA AUCTION
DENEH HARMONY	36,888	2020	OSHIMA, JAPAN	CR 4X30T	24.50M	UNDISCLOSED	SS DUE 09/25 ME M/E
SEA DOLPHIN C	33,802	2011	21ST CENTURY, S. KOREA	CR 4X30T	11.70M	VIETNAMESE	
RIJN CONFIDENCE	33,328	2013	SHIN KURUSHIMA, JAPAN	CR 4X30T	14.30M	UNDISCLOSED	ME M/E OHBS
AFRICAN SWAN	32,776	2005	KANDA KAWAJIRI, JAPAN	CR 4X30T	6.65M	CHINESE	SS DUE 06/25 LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	DK 03	46,637	1994	7,770	390	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1663	1436	1997	735	2110	1478
BCI	2104	1855	3296	716	3722	2247
BPI	1860	1520	1678	774	1792	1281
BSI	1219	1081	1364	603	1386	1047
BHSI	645	633	741	377	759	627

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HAKATA SEOUL	90,488	2010	mitsubishi, JAPAN	GLESS	8,540	75.00M	UNDISCLOSED	SCRUBBER
SPRING C	42,806	2007	HYUNDAI MIPO, S. KOREA	GLESS	3,450	28.00M	FRENCH (CMA CGM)	
SEASpan LOGA	33,812	2005	AKER MTW, GERMANY	CR 3X45T	2,478	13.20M	UAE (OEL)	
SEASpan HANNOVER	33,742	2006	AKER MTW, GERMANY	CR 3X45T	2,478	14.30M		
A. OBELIX	23,831	2008	WADAN, GERMANY	GLESS	1,702	25.25M	GREEK (HEIDMAR)	INCL TC
SHECAN	12,559	2008	NANJING WUJIAZUI, CHINA	GLESS	908	9.50M	MIDDLE EASTERN	
VEGA ALPHA	10,746	2005	DAMEN, UKRAINE	GLESS	917	8.00M	UNDISCLOSED	SS DUE 11/25

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	13,000TEU	Q1 2028	HYUNDAI HEAVY	153.00M	SINOKOR	2	
CONT	13,000TEU	Q2 2028	HYUNDAI SAMHO	153.00M	SINOKOR	2	
CONT	8,000TEU	2027	HJ SHIPBUILDING	115.00M	NAVIOS MARITIME	4	
CONT	3,100TEU	2028	NEW DAYANG	42.00M	CHARTWORLD	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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