



## **MARKET REPORT – WEEK 29**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18<sup>TH</sup> JULY 2025.

Trump himself appears to have become the news story in the pasty few days as he takes out a multi billion-dollar defamation law suit against the Rupert Murdoch owned Wall Street Journal due to an article it wrote regarding aspects of Trumps relationship with the late Jeffrey Epstein. Meanwhile the wars in Ukraine and Gaza rage on and President Trump appears unable to bring about any lasting peace in either.

The BDI is surging again, having been below 1400 points 2 weeks ago it closed on 2057 on Friday with all dry indexes 'up': BCI +46.6%, BPI +3.2%, BSI +10.4% and the BHSI +4.3%.

Probably due to the improving dry freight market we are now seeing some of the keen buyers who have been 'waiting in the wings' now actually buying bulkers rather than just asking questions, with dry values if anything now being bid up slightly, while on the wet side values remain relatively flat.

We have run out of ways to advise that the subcontinent recycling markets remain very quiet (as they have done for the past 18 months or so) still with few vessels on offer and few buyers keen to deal. Such facts were again reflected by only 1 new demolition sale being reported last week across the entire region.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME           | DWT            | YEAR BUILT  | YARD                           | COATED       | PRICE USD \$  | BUYERS             | COMMENTS                    |
|-------------------------|----------------|-------------|--------------------------------|--------------|---------------|--------------------|-----------------------------|
| ATLANTIC LOYALTY        | 307,284        | 2007        | DALIAN, CHINA                  | N/A          | 44.00M        | UNDISCLOSED        |                             |
| <b>IJEMO</b>            | <b>151,736</b> | <b>2003</b> | <b>HYUNDAI ULSAN, S. KOREA</b> | <b>N/A</b>   | <b>40.00M</b> | <b>UNDISCLOSED</b> | <b>ENBLOC SCRUBBER CAP1</b> |
| <b>ADEBOMI</b>          | <b>150,611</b> | <b>2004</b> | <b>UNIVERSAL TSU, JAPAN</b>    | <b>N/A</b>   |               |                    | <b>SCRUBBER CAP1</b>        |
| <b>ORIENTAL DIAMOND</b> | <b>50,781</b>  | <b>2008</b> | <b>SPP PLANT, S. KOREA</b>     | <b>EPOXY</b> | <b>15.50M</b> | <b>UAE BASED</b>   | <b>ENBLOC CPP DEEPWELL</b>  |
| <b>ORIENTAL GOLD</b>    | <b>50,591</b>  | <b>2008</b> | <b>SPP PLANT, S. KOREA</b>     | <b>EPOXY</b> | <b>15.50M</b> |                    | <b>CPP DEEPWELL</b>         |
| GRAND ACE1              | 45,990         | 2006        | STX JINHAE, S. KOREA           | EPOXY_PHEN   | 11.20M        | UNDISCLOSED        | DPP DEEPWELL                |
| HARRIS                  | 40,960         | 2009        | SLS, S. KOREA                  | EPOXY        | 17.20M        | NIGERIAN           | DEEPWELL                    |

## SECOND-HAND GAS

| VESSEL'S NAME | DWT    | YEAR BUILT | YARD                   | CBM    | PRICE USD \$ | BUYERS                   | COMMENTS |
|---------------|--------|------------|------------------------|--------|--------------|--------------------------|----------|
| SAKURA SPIRIT | 28,104 | 2017       | HANJIN HEAVY, S. KOREA | 37,250 | 49.50M       | TURKISH (MANTA SHIPPING) | LPG      |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE | SIZE       | DELY           | YARD             | PRICE USD \$ | BUYERS            | UNITS | OPT. |
|------|------------|----------------|------------------|--------------|-------------------|-------|------|
| TANK | 320,000DWT | Q3 2027        | HANWHA OCEAN     | 127.50M      | ADVANTAGE TANKERS | 1     |      |
| TANK | 158,000DWT | Q4 2027 - 2028 | HENGLI HEAVY     | 90.00M       | EASTERN PACIFIC   | 2     | 2    |
| VLG  | 52,000CBM  | JUN-OCT 2028   | CIMC SINOPACIFIC | 84.00M       | NAVIGATOR AMON    | 2     |      |
| LPG  | 5,000CBM   | SEP 2027       | SASAKI           | 34.00M       | ITOCHU GROUP      | 1     |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI  | 925       | 929       | 1056      | 821        | 1152        | 960            |
| BCTI  | 619       | 546       | 822       | 466        | 848         | 646            |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

| VESSEL'S NAME        | DWT           | YEAR BUILT  | YARD                              | GEAR     | PRICE USD \$  | BUYERS             | COMMENTS                        |
|----------------------|---------------|-------------|-----------------------------------|----------|---------------|--------------------|---------------------------------|
| PACIFIC NORTH        | 180,337       | 2011        | DALIAN, CHINA                     | -        | 25.00M        | GREEK              | SCRUBBER<br>SS DUE 12/25        |
| ULTRA LION           | 81,843        | 2015        | TSUNEISHI ZHOUSHAN,<br>CHINA      | -        | 24.80M        | UNDISCLOSED        | ME M/E<br>SS PASSED<br>SCRUBBER |
| <b>SEA PEGASUS</b>   | <b>81,728</b> | <b>2014</b> | <b>QINGDAO WUCHUAN,<br/>CHINA</b> | -        | <b>17.50M</b> | <b>UNDISCLOSED</b> | <b>ENBLOC<br/>ME M/E</b>        |
| <b>SEA GEMINI</b>    | <b>81,716</b> | <b>2014</b> | <b>QINGDAO WUCHUAN,<br/>CHINA</b> | -        | <b>17.50M</b> |                    | <b>ME M/E</b>                   |
| WHITE WHALE          | 76,039        | 2012        | HUDONG-ZHONGHUA,<br>CHINA         | GLESS    | 12.80M        | GREEK              | DD DUE 11/25                    |
| APJ JAI              | 56,594        | 2011        | COSCO GUANGDONG,<br>CHINA         | CR 4X30T | 11.25M        | CHINESE            | SS DUE 12/25                    |
| STONEWELL<br>PIONEER | 56,533        | 2014        | TAIZHOU SANFU, CHINA              | CR 4X35T | 14.50M        | UNDISCLOSED        | ME M/E<br>TIER II               |
| HAMBURG WAY          | 39,376        | 2016        | JIANGMEN NANYANG,<br>CHINA        | CR 4X30T | 17.10M        | VIETNAMESE         | ME M/E<br>OHBS                  |
| HAMBURG PEARL        | 39,359        | 2016        | JIANGMEN NANYANG,<br>CHINA        | CR 4X30T | 17.10M        | UNDISCLOSED        | ME M/E<br>OHBS                  |
| WOORYANG QUEEN       | 37,218        | 2011        | SAIKI HEAVY, JAPAN                | CR 4X30T | 13.90M        | VIETNAMESE         | OHBS                            |

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |      |              |        |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE | SIZE       | DELY                | YARD           | PRICE USD \$ | BUYERS        | UNITS | OPT. |
|------|------------|---------------------|----------------|--------------|---------------|-------|------|
| BULK | 210,000DWT | DEC 2027 - MAR 2028 | QINGDAO BEIHAI | 73.50M       | CSSC SHIPPING | 2     |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI   | 2052      | 1663      | 1902      | 735        | 2110        | 1471           |
| BCI   | 3084      | 2104      | 2973      | 716        | 3722        | 2223           |
| BPI   | 1919      | 1860      | 1714      | 774        | 1860        | 1285           |
| BSI   | 1346      | 1219      | 1374      | 603        | 1386        | 1044           |
| BHSI  | 673       | 645       | 752       | 377        | 759         | 625            |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

| VESSEL'S NAME              | DWT    | YEAR BUILT | YARD                 | GEAR  | TEU   | PRICE USD \$ | BUYERS            | COMMENTS  |
|----------------------------|--------|------------|----------------------|-------|-------|--------------|-------------------|-----------|
| KAWA NINGBO                | 30,240 | 2002       | NAIKAI SETODA, JAPAN | GLESS | 2,496 | 20.50M       | UNDISCLOSED       | DD PASSED |
| FORMOSA<br>CONTAINER NO. 4 | 11,975 | 2007       | NANTONG YAHUA, CHINA | GLESS | 920   | 7.50M        | MIDDLE<br>EASTERN |           |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE | SIZE      | DELY      | YARD                | PRICE USD \$ | BUYERS        | UNITS | OPT. |
|------|-----------|-----------|---------------------|--------------|---------------|-------|------|
| CONT | 22,000TEU | 2028-2029 | HENGLI HEAVY        | 220.00M      | MSC           | 2     |      |
| CONT | 22,000TEU | H2 2028   | SHANGHAI WAIGAOQIAO | -            | MSC           | 4     |      |
| CONT | 15,000TEU | 2028-2029 | HANWHA OCEAN        | -            | YANG MING     | 7     |      |
| CONT | 4,500TEU  | H2 2027   | TAIZHOU SANFU       | 57.00M       | MPC CONTAINER | 4     |      |

## SECOND-HAND REEF

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |              |      |              |        |          |

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | CARS/LM | PAX | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|---------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |         |     |              |        |          |

## DEMOLITION

| TYPE | VESSEL'S NAME   | DWT   | YEAR BUILT | LDT   | PRICE USD/LT | DESTINATION | COMMENTS |
|------|-----------------|-------|------------|-------|--------------|-------------|----------|
| REEF | GREEN EGBERSUND | 6,120 | 1990       | 2,976 | 440          | INDIA       |          |

## NEWBUILDINGS

| TYPE                            | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
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