



MARKET REPORT – WEEK 31

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST AUGUST 2025.

Trump's reciprocal trade tariffs on about 90 countries came into effect on 1st August with only a small handful of countries having negotiated reductions via so called 'trade deals' with the US before the commencement date. Meanwhile Trump continues to try and pressure Putin into a ceasefire against Ukraine by latest 8th August via methods including 100% tariffs on Indian and Chinese goods sold into the US due to their being Russia's two largest, sanction busting, buyers of Russia's oil and gas. He has also ordered 2 more US nuclear subs into the region but rather embarrassingly for Trump, Putin has so far basically ignored every ultimatum Trump has given him and just carried on attacking Ukraine, so we wait to see what will happen during this week.

The northern hemisphere summer holiday season is now in full swing and as used to be traditional, but didn't happen in the previous few years, last week saw a drop off in dry cargo freight rates and a lower number of reported S+P deals. Only time will tell if this is a genuine holiday phenomenon or whether it was just a weekly anomaly.

All four BDI indexes closed down on Friday: the BCI by -13.9%, BPI -10.5%, BSI -1.9% and the BHSI -0.6% w-o-w, and on the S+P side we are only reporting sales of about 2 tankers and 12 bulkers.

The subcontinent and Turkish recycling markets continued their approximately 2 straight years of 'holiday mode' with little buying interest from any of the breakers while prices on offer remained at the same across the board.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
AQUA PEARL	105,712	2005	SUMITOMO, JAPAN	N/A	24.80M	UNDISCLOSED	SS DUE 10/25
SEAWAYS TITAN	49,999	2008	HYUNDAI MIPO, S. KOREA	EPOXY	16.50M	UNDISCLOSED	DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	9,000DWT	2027-2028	HUANGPU WENCHONG	28.00M	HAINAN COSCO	2	
TANK	9,000DWT	2027-2028	FUJIAN MAWEI	28.00M	HAINAN COSCO	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	956	882	952	821	1152	955
BCTI	652	644	755	466	848	638

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HERUN ZHEJIANG	181,056	2017	SHANGHAI WAIGAOQIAO, CHINA	-	48.00M	UNDISCLOSED	ME M/E DELY 09-10/25
CAPE AQUA	178,055	2009	SHANGHAI WAIGAOQIAO, CHINA	-	24.00M	UNDISCLOSED	
MINERAL BRUSSEL	175,219	2011	NEW TIMES, CHINA	-	24.50M	UNDISCLOSED	SCRUBBER
CEDRIC OLDENDORFF	95,608	2011	IMABARI, JAPAN	-	16.20M	UNDISCLOSED	SCRUBBER
PEDHOULAS LEADER	82,050	2007	TSUNEISHI, JAPAN	-	12.50M	CHINESE	
GORGOPYKOOS	76,498	2005	TSUNEISHI, JAPAN	GLESS	9.00M	CHINESE	
JIN JUN	56,887	2009	CHENGXI JIANGYIN, CHINA	CR 4X35T	11.00M	UNDISCLOSED	
STAR GOAL	55,989	2010	IHI MARINE, JAPAN	CR 4X30T	15.50M	VIETNAMESE	SCRUBBER
IVY BLUE	55,885	2011	IHI MARINE, JAPAN	CR 4X30T	15.50M	VIETNAMESE	
EVANGELIA L	38,167	2015	NAIKAI ZOSEN, JAPAN	CR 4X30T	19.50M	TURKISH	ME M/E OHBS
LUCKY TRADER	25,028	2011	YAMANISHI, JAPAN	CR 3X30T	11.60M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BEST 8	8,691	1995	2,571	388	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	AUG 2028	QINGDAO BEIHAI	73.60M	HAINAN COSCO	4	
BULK	210,000DWT	Q2 2028	COSCO ZHOUSHAN	73.60M	HAINAN COSCO	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2018	2257	1675	735	2257	1483
BCI	3296	3829	2327	716	3829	2250
BPI	1644	1838	1705	774	1919	1290
BSI	1269	1294	1342	603	1346	1042
BHSI	678	682	759	377	759	622

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	6,000TEU	2027	CMHI QINGDAO	70.00M	DANAOS	1	
CONT	2,700TEU	DEC 2027 - JUL 2028	HUANGHAI SHIPBUILDING	38.20M	SITC	4	
CONT	1,900DWT	Q2 2027 - Q1 2028	HUANGPU WENCHONG	33.00M	SCHOELLER HOLDINGS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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