



## MARKET REPORT – WEEK 32

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8<sup>TH</sup> AUGUST 2025.

Presidents Trump, Putin and Zelenski will have a meeting in Alaska this week in order to try and find at least a ceasefire, and preferably an end, to the awful war in Ukraine via which neither side appears to be gaining or regaining much ground, while continuing to send huge numbers of Russian and Ukrainian military to very early graves. It feels like the only advancement this war has brought the world is taking drone technology from being merely an observation platform to being extremely cost effective weapons in themselves when one considers that a converted \$400 commercial drone carrying a single missile or bomb can easily destroy multi million dollar tanks, or aircraft or helicopters on the ground instead of firing multi-million dollar missiles to do the same job.

Three of the Baltic dry cargo indexes managed to just turn their previous week's losses into small gains last week: the BCI closed w-o-w up by +1.4%, the BSI +4% and the BHSI +0.7%, while the BPI closed marginally negative by -0.5%. That all means that the 2025 mid-summer dry cargo freight rates attainable are currently approximately \$27,800 daily for Capesize Bulkships, \$14,700 for Kamsarmaxes, \$16,700 for Ultramaxs, and about \$12,300 daily for large Handysize Bulkships.

On the S+P markets there was only one tanker and handful of Bulkships reported sold last week, though we sense there are currently a lot more vessels being negotiated and committed than are being admitted to, but will eventually become apparent as vessels change names and flags etc

For the first time since we can almost remember, there appears to be a little more ship buying interest from recyclers in India and possibly also Bangladesh. India is understandably going to be the busiest ship breaking center in the subcontinent for the foreseeable future because they have the most HKC certified (Green) yards and they even increased their rates on offer last week by about \$5 per LDT across all ship types although their current interest appears mainly for medium sized tonnage. Another reason for a pick up in activity is that the monsoon season is nearing its end which is a benefit to both Indian and Bangladesh recyclers.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HALCYON	299,942	2020	HYUNDAI SAMHO, S. KOREA	N/A	119.00M	USA BASED	SCRUBBER SS DUE 11/25 ME M/E

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
LNG RIVER ORASHI	83,068	2004	DAEWOO, S. KOREA	142,988	20.00M	CHINESE	TURBINE LNG

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	LEONID	74,999	2000	13,606	420	BANGLADESH	UANI LISTED SINCE 04/21
TANK	BOW FAGUS	37,375	1995	11,043	930	INDIA	INCL ABT 2.3K STST CONTENT
TANK	WOND	6,750	1985	2,229	390	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2027	JIANGSU NEW HANTONG	110.00M	TRAFIGURA	2	
LNG	20,000CBM	Q4 2027	DALIAN SHIPBUILDING	-	CHINA BUNKER	1	1
LNG	18,000CBM	Q4 2027	HJ SHIPBUILDING	88.00M	H-LINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1011	956	922	821	1152	955
BCTI	671	652	622	466	848	636

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KM NAGOYA	95,349	2012	IMABARI, JAPAN	-	17.50M	UNDISCLOSED	
STAR DANAI	82,574	2006	TSUNEISHI, JAPAN	-	11.44M	UNDISCLOSED	
SHANDONG FU HUI	81,782	2017	JIANGSU JINLING, CHINA	-	24.58M	UNDISCLOSED	ME M/E VIA ONLINE AUCTION
AQUAVITA TRADER	81,112	2016	NEW HANTONG, CHINA	-	22.00M	UNDISCLOSED	ME M/E
IVESTOS 4	74,444	2006	HUDONG-ZHONGHUA, CHINA	-	12.40M	UNDISCLOSED	
<b>BELINDA</b>	<b>63,339</b>	<b>2016</b>	<b>JIANGSU HANTONG, CHINA</b>	<b>CR 4X36T</b>	<b>84.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC ME M/E</b>
<b>BELATLANTIC</b>	<b>63,318</b>	<b>2016</b>	<b>JIANGSU HANTONG, CHINA</b>	<b>CR 4X36T</b>			
<b>BELSOUTH</b>	<b>63,297</b>	<b>2015</b>	<b>JIANGSU HANTONG, CHINA</b>	<b>CR 4X36T</b>			<b>SS DUE 09/25</b>
<b>BELMONT</b>	<b>63,263</b>	<b>2016</b>	<b>JIANGSU HANTONG, CHINA</b>	<b>CR 4X36T</b>			
ALORA	58,723	2012	KAWASAKI, JAPAN	CR 4X30T	16.10M	UNDISCLOSED	TIER II
CLM PEARL	58,092	2010	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	14.50M	UNDISCLOSED	
CHEVAL BLANC	56,732	2009	JIANGSU HANTONG, CHINA	CR 4X35T	10.50M	UNDISCLOSED	TIER I
COBRA	55,474	2010	KAWASAKI, JAPAN	CR 4X30T	15.00M	UNDISCLOSED	
DUBAI KNIGHT	55,418	2007	OSHIMA, JAPAN	CR 4X30T	10.80M	UNDISCLOSED	DD DUE 08/25
OCEAN PRINCE	52,475	2002	TSUNEISHI, JAPAN	CR 4X30T	7.80M	UNDISCLOSED	
GUO YUAN 7	47,215	1997	JIANGNAN, CHINA	CR 4X30T	3.50M	UNDISCLOSED	VIA ONLINE AUCTION

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GREAT ROYAL	42,174	1994	6,686	390	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2028	JIANGSU NEW HANTONG	-	KMARIN	2	
BULK	82,000DWT	2026	HENGLI HEAVY	-	CENTROFIN	2	
BULK	45,000DWT	Q1 2028	WUHU SHIPYARD	-	POLSTEAM	4	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2051	2018	1670	735	2257	1490
BCI	3342	3296	2437	716	3829	2269
BPI	1635	1644	1599	774	1919	1289
BSI	1320	1269	1301	603	1346	1041
BHSI	683	678	755	377	755	620

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BACH	42,034	2009	SHANGHAI, CHINA	GLESS	3,534	26.00M	UNDISCLOSED	
AS FLORETTA	18,464	2007	ZHEJIANG OUHUA, CHINA	CR 2X45T	1,284	11.00M	SINGAPOREAN	ENBLOC
AS FELICIA	18,291	2006	ZHEJIANG OUHUA, CHINA	CR 2X45T	1,296	11.00M		
AS FIORELLA	18,270	2007	ZHEJIANG OUHUA, CHINA	CR 2X45T	1,296	11.00M		DD DUE 07/25

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	5,100TEU	Q1 2027	HUANGPU WENCHONG	-	ELBDEICH REEDEREI	2	
CONT	3,500TEU	2027	TAIZHOU SANFU	75.00M	HARTMANN GROUP	1	
CONT	3,100TEU	Q2 + Q4 2027	ZHOUSHAN CHANGHONG	-	COSTAMARE	4	
CONT	1,800TEU	2028	FUJIAN MAWEI	35.00M	EASTERN PACIFIC	12	6

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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