



## **MARKET REPORT – WEEK 35**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29<sup>TH</sup> AUGUST 2025.

Trump appeared more concentrated on his golf swing and domestic financial, Fed, Banking issues this past week with little or no progress made on ending the wars in Ukraine and Gaza. Ukraine, because Putin is obviously not being granted what he wants, and Gaza because the Israelis will not stop until they get all the hostages back from Hamas and the latter are preferably (for Israel) wiped out.

The BDI made gains in all dry indexes last week which meant it closed on Friday up w-o-w by +4.2%. The contributors were BCI +4.7%, BPI+4.35%, BSI +2.9% and the BHSI +5.8%.

The dry S+P market appears to have swung bullish again due to rising dry freight rates and buyers returning from holidays eager to deal before levels go higher. This seems to especially be the case for modern Supramaxes and Ultramaxs.

The wet S+P market has also shown improvement in the volume of sales reported last week albeit tanker values remain at last done, or a bit less than last done, levels.

The recycling markets in the subcontinent and Turkey remain quiet and India reduced its levels being offered last week by about \$5 per LDT, though the reality is that India has little competition in the region because Bangladesh still have so few yards in HKC compliance and Pakistan still don't have any. The other major steel industry factor is that China has recorded a 320% year-on-year surge in semi-finished steel exports, reaching 7.4 million tons between January and July 2025. The rise, driven by weaker domestic demand and a strategic push toward overseas markets, is providing countries like Indonesia, the Philippines, Turkey, Italy, and Saudi Arabia with more affordable raw materials. This export momentum will likely influence global steel prices, shift trade dynamics and intensify competition among international producers.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MONACO LOYALTY	307,284	2007	DALIAN, CHINA	N/A	42.00M	UNDISCLOSED	DD DUE 11/25 FLEX M/E
SOFIA	164,716	2010	HYUNDAI SAMHO, S. KOREA	N/A	40.00M	INDIAN	
CONSTANTIOS	157,985	2009	HYUNDAI SAMHO, S. KOREA	N/A	40.00M	UNDISCLOSED	ME M/E
STI MAESTRO	47,499	2020	HYUNDAI, VIETNAM	EPOXY	42.00M	GREEK	SCRUBBER ME M/E DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	TRADER III	75,109	2002	28,241	480	ASIS SINGAPORE	LNG
TANK	TEVFIK KUYUMCU	1,598	1990	780	250	TURKEY	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	H1 2027	K SHIPBUILDING	48.00M	VENERGY	2	
TANK	50,000DWT	Q1 2029	HANWHA PHILLY	-	HANWHA SHIPPING	10	
LNG	174,000CBM	H2 2028	HANWHA PHILLY	250.00M	HANWHA SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1045	1042	881	821	1152	960
BCTI	622	618	614	466	848	636

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KARADENIZ POWERSHIP RAUF OSMAN BEY	207,945	2010	UNIVERSAL, JAPAN	-	33.30M	SINGAPORE BASED	
COSTANZA	92,672	2010	OSHIMA, JAPAN	-	16.50M	INDONESIAN	COAL CARRIER
YASA NESLIHAN	82,849	2005	TSUNEISHI, JAPAN	-	15.00M	FAR EASTERN	
INTERSEA VOYAGER	74,117	2001	IMABARI, JAPAN	GLESS	4.50M	CHINESE	
PAVO BREEZE	64,263	2023	SHIN KURUSHIMA, JAPAN	CR 4X30T	36.00M	UNDISCLOSED	ME M/E
<b>CP SHENZHEN</b>	<b>63,540</b>	<b>2017</b>	<b>CHENGXI JIANGYIN, CHINA</b>	<b>CR 4X30T</b>	<b>24.50M</b>	<b>CHINESE</b>	<b>ENBLOC</b>
<b>CP NANJING</b>	<b>63,526</b>	<b>2017</b>	<b>CHENGXI JIANGYIN, CHINA</b>	<b>CR 4X30T</b>	<b>24.50M</b>		<b>ME M/E</b>
AFRICAN JACANA	58,753	2012	NANTONG COSCO, CHINA	CR 4X30T	16.20M	UNDISCLOSED	DD DUE 10/25
METEORA	58,740	2007	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	11.70M	CHINESE	
DORIC VICTORY	58,091	2010	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	15.00M	UNDISCLOSED	
MARMARA S	57,195	2012	STX JINHAE, S. KOREA	CR 4X30T	13.85M	TURKISH	TIER II DD DUE 11/25
MAUBERT	53,828	2008	CHENGXI JIANGYIN, CHINA	CR 4X36T	10.00M	UNDISCLOSED	
FRATZIS STAR	53,533	2005	ZHEJIANG NINGBO, CHINA	CR 4X35T	8.50M	CHINESE	
ASTON TRADER	39,486	2017	JIANGMEN NANYANG, CHINA	CR 4X30T	19.00M	GREEK	ME M/E

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	40,700DWT	SEP 2028	CHENGXI SHIPYARD	-	MIBAU STEMA	2	
BULK	40,000DWT	2028	SAIKI	33.00M	WISDOM MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2025	1944	1814	735	2257	1509
BCI	2925	2793	3099	716	3829	2301
BPI	1847	1770	1316	774	1919	1298
BSI	1465	1424	1306	603	1424	1044
BHSI	767	725	744	377	744	617

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BEIJING BRIDGE	65,002	2005	HYUNDAI ULSAN, S. KOREA	GLESS	4,738	39.00M	CHINESE	
PFL MATAI	22,968	2001	SZCZECINSKA PORTA, POLAND	CR 3X40T	1,730	10.50M	UNDISCLOSED	
UGL GUANGZHOU	19,309	2002	EVERGREEN, JAPAN	GLESS	1,618	13.15M	UNDISCLOSED	
HT CAMELLIA	13,432	2007	TECHNOLOGIES MARINE, SINGAPORE	CR 2X40T	1,030	9.80M	UNDISCLOSED	
SCO SHANGHAI	8,685	2012	NAM TRIEU, VIETNAM	GLESS	707	7.00M	UNDISCLOSED	KEEL LAID 2008 DD DUE 09/25

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SUNNY OAK	5,800	1995	2,261	305	ASIS BUSAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	4,300TEU	MAR-MAY 2028	YANGZIJIAN	59.25M	EUROSEAS	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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