



## **MARKET REPORT – WEEK 36**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5<sup>TH</sup> SEPTEMBER 2025.

Seemingly no progress was made to end the wars in Ukraine and Gaza last week and Putin was doing his best to strengthening his alliances with China, North Korea, and India via their meetings in Beijing and Tianjin. Trump is clearly finding it harder that he thought to end these wars and then be awarded the Nobel Peace Prize for his efforts.

The dry freight markets had a slow week whereby all indexes except one lost ground to bring the BDI back under the 2000 mark to close on 1979 on Friday which was a w-o-w decline of -2.3%. The BHSI was the only gainer last week by +2.6%, while the BCI, BPI and BSI all closed slightly w-o-w negative by -3.1%, -2.4% and -0.6% respectively.

The drycargo S+P sector reported a healthy list of sales last week after buyers returned refreshed from their holidays and keen to get deals done while the dry freight market remains fairly static thereby causing values to also remain at region 'last done' levels.

The subcontinent recyclers all lowered their levels on offer last week due to general soft demand for domestic steel. Bangladesh and Pakistan are meanwhile concentrating to get more of their yards HKC compliant.



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HAFNIA NORDICA	53,520	2010	SHIN KURUSHIMA, JAPAN	EPOXY	21.00M	UNDISCLOSED	PUMPROOM
HAFNIA LUPUS	52,550	2012	GUANGZHOU, CHINA	EPOXY	20.00M	UNDISCLOSED	DEEPWELL
CONDOR TRADER	22,423	2016	SHIN KURUSHIMA, JAPAN	STST	28.80M	KOREAN	ME M/E

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW LORD	54,691	2008	DAEWOO, S. KOREA	82,922	61.00M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	H2 2027	HYUNDAI SAMHO	87.00M	EVALEND	2	
TANK	50,000DWT	DEC 2026 - 2027	YANGZHOU GUOYU	-	WONDERFUL PERFECTION	4	
TANK	40,000DWT	2027 - 2028	SANTIERUL NAVAL CONSTANTA	-	HISTRIA	2	2
TANK	7,300DWT	H2 2027	ZHEJIANG YONGXIN	-	STELLA TANKER	3	1
LPG	48,000CBM	2028	YANGZIJIAN	70.00M	LEPTA SHIPPING	2	
LNG	20,000CBM	Q3 - Q4 2027	JIANGSU YANGZIJIAN	-	J/V CELSIUS & THE CARAVEL GROUP	2	
LPG	9,500CBM	2028	CMJL YANGZHOU	-	NANJING TANKER	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1066	1045	870	821	1152	964
BCTI	638	622	585	466	848	636

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ULTRA JAGUAR	81,922	2016	TSUNEISHI ZHOUSHAN, CHINA	-	24.00M	UNDISCLOSED	ME M/E SS DUE 01/26
SEA VENUS	80,888	2013	NEW CENTURY, CHINA	-	16.50M	UNDISCLOSED	
SILVER NAVIGATOR	80,312	2011	STX JINHAE, S. KOREA	-	15.50M	GREEK	TIER II
SEA ORPHEUS	79,520	2015	JINHAI HEAVY, CHINA	GLESS	18.50M	UNDISCLOSED	
THE ABLE	71,671	1998	HITACHI ZOSEN, JAPAN	GLESS	5.00M	UNDISCLOSED	DD DUE 11/25
BEAUTY LOTUS	63,685	2015	JIANGSU, CHINA	CR 4X30T	21.00M	GREEK	ME M/E
IZMIR	63,200	2013	YANGZHOU DAYANG, CHINA	CR 4X35T	18.40M	UNDISCLOSED	ME M/E
KONYA	63,200	2013	YANGZHOU DAYANG, CHINA	CR 4X36T	18.40M		ME M/E
HAKATA QUEEN	60,481	2016	mitsui TAMANO, JAPAN	CR 4X30T	23.50M	GREEK	ME M/E SCRUBBER
<b>PACIFIC ACE</b>	<b>59,963</b>	<b>2012</b>	<b>HYUNDAI, VIETNAM</b>	<b>CR 4X30T</b>	<b>13.80M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>PACIFIC PRIDE</b>	<b>59,944</b>	<b>2012</b>	<b>HYUNDAI, VIETNAM</b>	<b>CR 4X30T</b>	<b>13.80M</b>		<b>TIER II</b>
LYCAVITOS	58,786	2007	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	11.85M	CHINESE	
PORT MACAU	58,730	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	10.90M	UNDISCLOSED	
JIN RONG	58,729	2008	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	11.93M	CHINESE	
ONE UNION	46,492	2001	mitsui TAMANO, JAPAN	CR 4X30T	5.80M	UNDISCLOSED	
LILAC HARMONY	38,581	2020	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	25.00M	GREEK	ME M/E OHBS
ZUDAR	38,273	2011	IMABARI, JAPAN	CR 4X30T	13.50M	UNDISCLOSED	TIER I BOX
<b>MYKONOS</b>	<b>30,912</b>	<b>2013</b>	<b>TSUJI JIANGSU, CHINA</b>	<b>CR 4X30T</b>	<b>11.00M</b>	<b>TURKISH</b>	<b>ENBLOC TIER II</b>
<b>MADRID</b>	<b>30,900</b>	<b>2013</b>	<b>TSUJI JIANGSU, CHINA</b>	<b>CR 4X30T</b>	<b>11.00M</b>		<b>LOGS BOX</b>
STELLAR ARAGVI	28,368	2014	IMABARI, JAPAN	CR 4X30T	12.50M	INDONESIAN	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>PACIFIC HERO</b>	<b>28,440</b>	<b>2011</b>	<b>HUANGHAI, CHINA</b>	<b>CR 3X80T</b>	<b>16.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC TWEEN</b>
<b>PACIFIC HONOUR</b>	<b>28,439</b>	<b>2011</b>	<b>HUANGHAI, CHINA</b>	<b>CR 3X80T</b>	<b>16.00M</b>		<b>1642 TEU</b>

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BONITA	76,623	2001	10,201	468	PAKISTAN	INCL ABT 280T BUNKERS ROB
BULK	YEOMAN BANK	38,997	1982	9,179	250	TURKEY	
BULK	MANASSA MOON M	9,578	1984	2,725	240	TURKEY	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	14,000DWT	2027	LIAONING XINHAI	-	TRAWIND	1	3

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1979	2025	1941	735	2257	1513
BCI	2835	2925	3356	716	3829	2298
BPI	1802	1847	1294	774	1919	1309
BSI	1456	1465	1260	603	1465	1047
BHSI	787	767	724	377	767	618

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CAPE FRANKLIN	20,322	2006	PEENE-WERFT, GERMANY	GLESS	1,440	18.00M	UNDISCLOSED	
ALEXANDER L	16,838	2011	AVIC WEIHAI, CHINA	CR 2X40T	1,368	19.50M	MIDDLE EASTERN	ICE 1A
ELBSKY	14,727	2011	FUJIAN MAWEI, CHINA	CR 2X45T	1,025	6.50M	UNDISCLOSED	ICE 1A
NORDIC PORTO	14,230	2011	NANJING WUJIAZUI, CHINA	GLESS	1,085	14.60M	UNDISCLOSED	ICE 1A

## DEMOLITION

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- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	Q4 2027	DALIAN SHIPBUILDING	85.00M	ASIATIC LLOYD	2	
CONT	6,000TEU	Q4 2027	HENGLI	78.00M	EASTERN PACIFIC	4	4
CONT	6,000TEU	Q4 2027	CMJL JIANGSU	78.00M	EASTERN PACIFIC	4	4
CONT	4,350TEU	Q2 2027 - 2028	TAIZHOU JIANXING	-	OVP SHIPPING	2	2
CONT	4,350TEU	2028	YANGZHOU WANLONG	-	CHENXIN INTERGRATED	2	2
CONT	2,900TEU	2028	JIANGSU YANGZIJIAN	-	INTERASIA LINES	6	2
CONT	2,300TEU	H2 2028	CMHI (JINLING)	-	ELBFEDER	2	2
CONT	1,900TEU	2028	YANGZHOU WANLONG	-	CHENXIN INTERGRATED	2	2

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

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- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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