



MARKET REPORT – WEEK 44

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 31ST OCTOBER 2025.

No progress on ending the two wars has been made in the past week, in fact the Gaza 'peace deal' is looking even more precarious after Israel felt the need to heavily bomb certain areas of Gaza in order to try and stop Hamas launching more attacks on the IDF. Meanwhile President Trump has been in the Far East continuing to make trade deals, this time with China, South Korea and Japan. China was of course of most interest to the worlds financial and shipping markets and it appears that, amongst other agreements, basically a 12-month truce was agreed whereby the US would not inflict the threatened 100% tariffs on Chinese imports into the US and China would continue to export rare earths.

The BDI closed last Friday -1.3% below the previous Fridays close and this result was due to only very small w-o-w movements by all the contributing indexes: BCI +2.0%, BPI -5.35%, BSI -3.1% and BHSI -3.5%.

S+P volumes remained only moderate last week for both wet and dry tonnage but with values still at least holding, and in most instances continuing to slowly increase.

The subcontinent and Turkish recycling markets all remain very quiet with levels on offer from the yards remaining the same and very few vessels being offered.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NAVE QUASAR	297,376	2010	DALIAN, CHINA	N/A	52.50M	UNDISCLOSED	SCRUBBER
EUROLEADER	159,062	2005	HYUNDAI ULSAN, S. KOREA	N/A	29.00M	UNDISCLOSED	SCRUBBER
RYVINGEN SUN	74,032	2007	NEW CENTURY, CHINA	EPOXY	14.50M	UNDISCLOSED	DD DUE 11/25 CAP1 CPP
YOSEMITE TRADER	47,980	2011	IWAGI ZOSEN, JAPAN	EPOXY	21.50M	UNDISCLOSED	PUMPROOM CPP USA FLAG INCL TC
STI BRIXTON	38,734	2014	HYUNDAI MIPO, S. KOREA	EPOXY	30.00M	UNDISCLOSED	ME M/E
FURE WEST	17,349	2006	SHANGHAI EDWARD, CHINA	EPOXY	11.30M	CHINESE	ICE 1A
KOBE PIONEER	3,499	2016	DAE SUN, S. KOREA	STST	13.70M	POLISH (OKTAN ENERGY)	ENBLOC
YOKOHAMA PIONEER	3,499	2016	DAE SUN, S. KOREA	STST	13.70M		

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
CHANG XING YUAN	53,688	2016	JIANGNAN, CHINA	81,429	84.20M	UNDISCLOSED	SCRUBBER ME M/E
HUMMINGBIRD	3,851	2006	SHITANOE, JAPAN	3,447	6.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ZENITH	105,161	1998	17,013	360	INDIA	
TANK	RAISSA	47,343	1998	9,711	473	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	307,000DWT	Q2 2027-Q2 2028	DALIAN SHIPBUILDING	119.00M	COSCO SHIPPING	6	
TANK	115,000DWT	Q4 2027 - Q1 2028	K SHIPBUILDING	72.50M	JHI STEAMSHIP	2	1
TANK	115,000DWT	Q4 2027 - H1 2028	DALIAN SHIPBUILDING	68.00M	EGPN	2	
TANK	8,000DWT	2027	JIANGXI NEW XIANGSHENG	-	HAI SOON DIESEL	2	
TANK	1,400DWT	2027	JIANGXI NEW XIANGSHENG		HAI SOON DIESEL	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1436	1256	957	821	1256	993
BCTI	627	635	524	466	848	641

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ROSEMARY	178,742	2010	DAEWOO, S. KOREA	-	28.50M	CHINESE (PIONEER)	
YASA TEAM	75,621	2006	SANOYAS, JAPAN	GLESS	9.10M	UNDISCLOSED	SS DUE 02/26
MAJORCA	74,333	2005	HUDONG-ZHONGHUA, CHINA	GLESS	7.50M	UNDISCLOSED	SCRUBBER DD DUE 12/25
HULL NY635-04	63,777	2025	JINGJIANG NANYANG, CHINA	CR 4X30T	38.35M	BANGLADESHI	ENBLOC
BANGLAR PROGOTI	63,777	2025	JINGJIANG NANYANG, CHINA	CR 4X30T	38.35M		ME M/E
CMB BRUEGEL	63,667	2021	SHIN KASADO, JAPAN	CR 4X30T	32.50M	BANGLADESHI (MEGHNA)	SS DUE 02/26 ME M/E
DIONISIS	63,480	2019	I-S SHIPYARD, JAPAN	CR 4X30T	31.20M	UNDISCLOSED	ME M/E
KN FUTURE	57,999	2013	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	18.75M	ASIAN	
HEROIC STRIKER	56,820	2010	JINLING, CHINA	CR 4X30T	11.50M	CHINESE	SS DUE 01/26
EVRIALI	53,554	2007	IWAGI ZOSEN, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	DD DUE 11/25
XIE HAI YONG FENG	52,063	2001	SANOYAS, JAPAN	CR 5X30T	6.80M	UNDISCLOSED	
ATACAMA QUEEN	51,213	2011	IMABARI, JAPAN	CR 4X30T	14.50M	ASIAN	SS DUE 02/26 OHBS
AFRICAN OSPREY	34,697	2012	CHENGXI JIANGYIN, CHINA	CR 4X30T	11.80M	GREEK	TIER II
CHAMCHURI NAREE	33,733	2005	SHIN KOCHI, JAPAN	CR 4X30T	8.20M	UNDISCLOSED	LOGS SEMI-BOX
EAST AYUTTHAYA	32,770	2010	YANGZHOU WANLONG, CHINA	CR 4X30T	9.00M	UNDISCLOSED	
GOLDEN BRIGHT	32,700	2003	KANDA KAWAJIRI, JAPAN	CR 4X30T	6.50M	UNDISCLOSED	LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2029	TAIZHOU KOUAN	71.00M	HUARONG FL	2	
BULK	210,000DWT	H1 2029	QINGDAO BEIHAI	-	EBE	2	1
BULK	87,000DWT	Q2 2027 - Q4 2028	COSCO DALIAN	45.00M	COSCO SHIPPING	23	
BULK	82,000DWT	2027	HENGLI HEAVY	-	EFNAV	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1966	1991	1378	735	2259	1549
BCI	2929	2871	1848	716	3829	2316
BPI	1821	1924	1199	774	2006	1382
BSI	1326	1369	1163	603	1492	1076
BHSI	847	878	718	377	885	638

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NEWNEW STAR 2	42,121	2007	SHANGHAI, CHINA	GLESS	3,534	26.00M	SWISS (MSC)	
PANAY	24,774	2023	HUANGPU WENCHONG, CHINA	GLESS	1,930	35.50M	FRENCH (CMA CGM)	SCRUBBER ME M/E
WARNOW WHALE	18,318	2007	ZHEJIANG OUHUA, CHINA	CR 2X45T	1,296	13.00M	UNDISCLOSED	
EF ELENA	17,350	2007	JIANGSU YANGZIJIAN, CHINA	CR 2X45T	1,338	17.00M	UNDISCLOSED	
SPIRIT OF CHENNAI	15,362	2019	FUJIAN MAWEI, CHINA	GLESS	1,162	21.00M	SINGAPOREAN (NORSE)	ENBLOC OLD SALE
SOUL OF KOLKATA	15,356	2019	FUJIAN MAWEI, CHINA	GLESS	1,162	21.00M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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