



## **MARKET REPORT – WEEK 49**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5<sup>TH</sup> DECEMBER 2025.

A Ukraine / Russia peace deal is looking less likely as evidenced by another failed round of talks between Russia and Trump's representatives last week. The biggest problem is that Putin now knows Trump is keener to limit the costs of arming Ukraine while at the same time cutting resources and rare earth deals with Putin, than truly protect the territory and sovereignty of Ukraine and possibly even of Europe if / when required. Accordingly, Putin is becoming less keen to talk peace and more confident he can push on and maybe achieve even the total capture of Ukraine.

The BDI managed a further +6.5% w-o-w improvement last week but as usual the main mover was the BCI, up by +13.4% on the week, while the other 3 dry indexes had less overall effect: BPI - 5.9%, BSI -0.35% and BHSI +1.7%.

Both the wet and dry S+P sectors are maintaining healthy values and levels of activity with only 16 days to Christmas, seemingly with plenty more sales candidate vessels and willing buyers to fuel even more deals before the end of the year.

The subcontinent recycling sector remains depressed with levels on offer remaining the same or lower due to the combined effects of a lack of tonnage, Dollar / local currency imbalances and low domestic steel demand. Turkey on the other hand has seen a recent slight improvement in their local steel market and is therefore offering slightly improved levels for tonnage.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TOWADA	305,801	2006	MITSUBISHI, JAPAN	N/A	45.70M	CHINESE	
<b>HULL 8252</b>	<b>157,000</b>	<b>2026</b>	<b>HYUNDAI SAMHO, S. KOREA</b>	<b>N/A</b>	<b>196.00M</b>	<b>GREEK</b>	<b>ENBLOC</b>
<b>HULL 8253</b>	<b>157,000</b>	<b>2026</b>	<b>HYUNDAI SAMHO, S. KOREA</b>	<b>N/A</b>			
OLYMPIC FUTURE	155,039	2004	NAMURA, JAPAN	N/A	30.00M	UNDISCLOSED	
ARK	105,804	2008	TSUNEISHI, JAPAN	N/A	27.00M	TURKISH	ME M/E
KOUROS	49,999	2008	STX, S. KOREA	EPOXY	16.50M	UNDISCLOSED	DEEPWELL
UACC MANAMA	45,612	2010	SLS, S. KOREA	MARINELINE	24.00M	UNDISCLOSED	IMO II
ECO REVOLUTION	39,208	2016	HYUNDAI-VINASHIN, VIETNAM	EPOXY	32.00M	UNDISCLOSED	SS DUE 01/26 ME M/E
ANGELINA AMORETTI	23,740	2004	JIANGSU YANGZIJIAN, CHINA	EPOXY	6.00M	UNDISCLOSED	
VS LARA	11,276	2006	RMK MARINE, TURKEY	EPOXY	6.00M	UNDISCLOSED	CAP 1

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAS TAURUS	53,765	2016	JIANGNAN, CHINA	81,466	80.00M	INDONESIAN	ME M/E

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FPSO	GRYPHON A	94,032	1993	33,049	285	TURKEY	DELIVERED
TANK	MORALITY	49,474	2003	9,824	416	INDIA	
TANK	ARK PRESTIGE	10,314	1996	3,307	725	INDIA	INCL HIGH SS CONTENT
GAS	PATCHARAWADEE 14	2,552	1980	2,450	405	BANGLADESH	
GAS	PATCHARAWADEE 10	1,831	1980	1,295	382	BANGLADESH	
GAS	PATCHARAWADEE 12	1,737	1979	1,244	405	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	319,000DWT	2028-2029	JIANGSU NEW HANTONG	-	ZODIAC MARITIME	4	4
TANK	157,000DWT	2028	DH SHIPBUILDING	-	GOLDEN ENERGY	1	
LNG	174,000CBM	DEC 2028	HYUNDAI SAMHO	250.50M	HYUNDAI GLOVIS	1	
VLAC	90,000CBM	2028	CSSC JIANGNAN	-	TIANJIN SOUTHWEST	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1384	1452	943	821	1457	1046
BCTI	769	871	625	535	871	659

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LAKE DOLPHIN	179,418	2011	HANJIN, S. KOREA	-	30.00M	CHINESE	
POMPANO	174,219	2006	SHANGHAI WAIGAOQIAO, CHINA	-	20.00M	UNDISCLOSED	SCRUBBER
PEACE ARK	93,249	2010	JIANGSU NEWYANGZI, CHINA	-	13.50M	UNDISCLOSED	TIER I
INDUS PROSPERITY	92,988	2011	TAIZHOU SANFU, CHINA	-	11.50M	MIDDLE EASTERN	TIER I
INDUS FORTUNE	92,928	2011	TAIZHOU SANFU, CHINA	-	11.50M	GREEK	TIER I
CLIA	92,968	2012	AVIC WEIHAI, CHINA	-	12.75M	UNDISCLOSED	
URSULA MANX	82,561	2021	TSUNEISHI ZHOUSHAN, CHINA	-	33.85M	GERMAN	ME M/E
KEY FRONTIER	80,679	2011	UNIVERSAL, JAPAN	-	18.20M	UNDISCLOSED	
ANNY PETRAKIS	75,181	2008	HUDONG-ZHONGHUA, CHINA	GLESS	9.80M	FAR EASTERN	DD DUE 05/26
IVESTOS 3	74,456	2007	HUDONG-ZHONGHUA, CHINA	GLESS	9.00M	UNDISCLOSED	DD DUE 02/26
CATALINA	74,288	2005	HUDONG-ZHONGHUA, CHINA	GLESS	7.90M	UNDISCLOSED	SCRUBBER
JIN BI	56,361	2012	JIANGSU NEW HANTONG, CHINA	CR 4X36T	14.40M	CHINESE	TIER II ME M/E INCL FINANCE
GLOBAL PRIME	56,013	2014	OSHIMA, JAPAN	CR 4X30T	21.20M	UNDISCLOSED	ME M/E OHBS
LEONIDAS	53,605	2005	XIAMEN, CHINA	CR 4X30T	8.50M	CHINESE	
WARRIOR	40,053	2024	NAMURA, JAPAN	CR 4X30T	33.10M	UNDISCLOSED	ME M/E INCL TC
IOANNA D	34,816	2012	NANJING DONGZE, CHINA	CR 4X30T	10.40M	UNDISCLOSED	TIER II BOX LOGS
BAO SHUN	33,745	2005	OSHIMA, JAPAN	CR 4X30T	8.20M	MIDDLE EASTERN	
SHIMANAMI STAR	28,447	2006	SHIMANAMI, JAPAN	CR 4X30T	6.70M	CHINESE	LOGS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SEA STAR	6,150	1980	2,014	260	TURKEY	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	342,000DWT	Q4 2029 - 2031	CMI QINGDAO	-	NEU SEESCHIFFAHRRT	6	
BULK	325,000DWT	Q4 2028- 2030	QINGDAO BEIHAI	115.00M	WINNING SHIPPING	6	
BULK	210,000DWT	2028	JIANGSU NEW HANTONG	-	FUKUJIN KISEN	2	
BULK	210,000DWT	Q2 2028	NANTONG XIANGYU	74.70M	WINKING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2727	2560	1167	735	2560	1619
BCI	5083	4481	1535	716	4481	2426
BPI	1837	1952	1067	774	2006	1457
BSI	1436	1441	974	603	1492	1110
BHSI	841	827	644	377	885	652

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
PORTO KAGIO	67,164	2002	KOYO, JAPAN	GLESS	5,908	34.00M	SWISS (MSC)	ENBLOC
PORTO GERMENO	67,009	2002	KOYO, JAPAN	GLESS	5,570			INCL TC
HONWELL	33,715	2001	KVAERNER WARNOW, GERMANY	CR 3X45T	2,526	17.00M	SWISS (MSC)	
BORKUM	24,769	2023	HUANGPU WENCHONG, CHINA	GLESS	1,930	36.90M	CHINESE	ME M/E

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	9,000TEU	2028	JIANGSU NEW HANTONG	100.00M	ZODIAC MARITIME	6	
CONT	4,500TEU	2028	YANTAI CIMC RAFFLES	58.00M	ALPHA BULKERS	4	
CONT	3,100TEU	Q4 2027 - Q1 2028	COSCO GUANGDONG	45.00M	ALPHA BULKERS	4	
CONT	1,900TEU	H1 2028	YANGZIJIAN	30.00M	ALPHA BULKERS	3	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)