



## MARKET REPORT – WEEK 4

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30<sup>TH</sup> JANUARY 2026.

President Trump appears to be strongly focused on Iran at this time and by moving two of his largest aircraft carriers plus their support groups of missile and other ordinance packed vessels into range he is hoping to pressure Iran's leaders into some sort of nuclear arms agreement. It seems that Iran has been rebuilding their nuclear facilities which Trump bombed in 2025 and the country's clerical leaders believe they have the ability to resist any external forces while inflicting large scale damage upon anyone who attacks them. If military action kicks off the biggest downside is that Iran will blockade the Strait of Hormuz cutting off that vital oil supply route. Maybe Trump's 2025 bombings did not inflict as much damage as suggested and conveniently by recently taking over the Venezuelan oil industry the US now has access to the worlds largest reserves of heavy sour crude in case similar middle eastern supplies are blocked.

The BDI last week enjoyed a welcome w-o-w +21.9% of growth due to all four Baltic bulker indexes improving: the BCI gained +35.8%, the BPI +8.1%, the BSI +4% and the BHSI +3% w-o-w.

On the wet side the Baltic dirty and clean indexes also both improved, the BDTI by +4.7% and the BCTI by +3.0% w-o-w.

Activity in both wet and dry S+P sectors remains moderate with values continue to creep up due to continuing improvements in both sectors freight markets. Sinokor's attempts to purchase a meaningful share of the world's VLCC fleet is also continuing.

In respect of the recycling sectors on the subcontinent and in Turkey there is nothing new or special to report due to a continuing lack of tonnage being offered and levels on offer remaining much the same.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
DHT BAUHINIA	301,019	2007	DAEWOO, S. KOREA	N/A	51.50M	UNDISCLOSED	SCRUBBER
AGNETA PALLAS III	299,991	2013	HYUNDAI, S. KOREA	N/A	90.00M	S. KOREAN	SCRUBBER ME M/E
ASIAN LION	297,572	2009	SHANGHAI JIANGNAN, CHINA	N/A	60.00M	GREEK	SCRUBBER CAP1
ARISTARCHOS	79,905	2017	ONOMICHI, JAPAN	EPOXY	44.00M	GREEK	ME M/E
HAFNIA SHINANO	76,594	2008	DALIAN SHIPBUILDING, CHINA	EPOXY	15.00M	UNDISCLOSED	CPP
ATHIRI	73,982	2010	SPP, S. KOREA	EPOXY	25.00M	UNDISCLOSED	
LYSIAS	49,999	2008	STX, S. KOREA	EPOXY	16.70M	UNDISCLOSED	DEEPWELL CAP1
<b>SEAWAYS GRACE</b>	<b>49,999</b>	<b>2008</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>16.80M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC DD DUE 04/26</b>
<b>SEAWAYS MADELEINE</b>	<b>49,999</b>	<b>2008</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>16.80M</b>		<b>DEEPWELL</b>
CLEAROCEAN MARAUDER	49,999	2021	SAMSUNG, S. KOREA	EPOXY	42.50M	UNDISCLOSED	ME M/E TIER III DEEPWELL SS DUE 02/26
HULL WZ465	49,900	2026	LIANYUNGANG WUZHOU, CHINA	N/A	45.00M	MIDDLE EASTERN	SCRUBBER ME M/E
UOG OSLO	46,087	2010	HYUNDAI MIPO, S. KOREA	EPOXY	22.50M	UNDISCLOSED	DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	YUN DA YOU 6	2,384	2005	1,019	350	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	JAN-MAY 2029	DH SHIPBUILDING	88.50M	ADVANTAGE TANKERS	2	
TANK	13,800DWT	Q2 2027	GUOYING H Aidong	-	GENESIS GLOBAL	1	1
TANK	7,300DWT	MAR 2028	ZHEJIANG YONGXIN	-	STELLA TANKER	1	
LNG	174,000CBM	JAN 2029	SAMSUNG HEAVY	252.00M	JP MORGAN	2	
LNG	174,000CBM	2028	HUDONG ZHONGHUA	-	MISC	3	3

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1702	1626	845	845	1626	1103
BCTI	883	857	725	535	871	672

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>ALLY</b>	<b>185,897</b>	<b>2005</b>	<b>KAWASAKI, JAPAN</b>	-	<b>18.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>MIKATA</b>	<b>177,173</b>	<b>2005</b>	<b>NAMURA, JAPAN</b>	-	<b>18.50M</b>		<b>SCRUBBER</b>
JP CARETTA	88,083	2008	IMABARI, JAPAN	-	13.75M	UNDISCLOSED	
AYA	82,992	2006	TSUNEISHI, JAPAN	-	10.70M	UNDISCLOSED	SS DUE 06/26
RIZE	81,950	2012	HYUNDAI MIPO, S. KOREA	-	17.60M	GREEK	
CRETANSEA	81,508	2009	UNIVERSAL, JAPAN	-	15.15M	GREEK	SCRUBBER
ANTHEA	76,781	2006	SASEBO HEAVY, JAPAN	GLESS	9.70M	UNDISCLOSED	SS DUE 04/26
KAI HANG FA ZHAN	63,472	2018	LIANYUNGANG WUZHOU, CHINA	CR 4X30T	23.80M	CHINESE	FLEX M/E SCRUBBER
FLORINDA	58,791	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	12.60M	UNDISCLOSED	
CLARA	56,557	2008	IHI MARINE, JAPAN	CR 4X35T	11.80M	UNDISCLOSED	FLEX M/E
ANASA	55,679	2008	MITSUI TAMANO, JAPAN	CR 4X30T	13.20M	UNDISCLOSED	
MDM BROMO	53,633	2007	YANGZHOU DAYANG, CHINA	CR 4X35T	8.10M	UNDISCLOSED	
SPAR CANIS	53,565	2006	CHENGXI, CHINA	CR 4X36T	9.00M	CHINESE	SS DUE 03/26
DARYA TAPTI	35,947	2015	SHIKOKU, JAPAN	CR 4X30T	18.40M	UNDISCLOSED	ME M/E LOGS
JETSTREAM	34,563	2012	SPP, S. KOREA	CR 4X35T	13.50M	UNDISCLOSED	
YANGTZE GRACE	32,503	2012	JIANGMEN NANYANG, CHINA	CR 4X30T	10.00M	CHINESE	TIER II

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	RUI TIGER	70,136	1995	10,019	429	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	Q2 2028	OSHIMA	-	MINOA MARINE	1	
BULK	82,000DWT	AUG-DEC 2028	WUHU SHIPYARD	41.85M	HUANENG GROUP	2	
MPP	17,400DWT	Q3 2027 - Q1 2028	JIANGSU HAITONG	-	WEALTH HOLDINGS	4	2+2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2148	1762	778	735	2727	1720
BCI	3507	2583	983	716	5083	2635
BPI	1743	1612	774	774	2006	1517
BSI	1067	1026	639	603	1492	1141
BHSI	618	600	411	377	885	667

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RIO GRANDE	50,842	2008	SAMSUNG HEAVY, S. KOREA	GLESS	4,253	31.50M	SPORE BASED	INCL TC
H CYGNUS	24,480	2022	JIANGSU YANGZI XINFU, CHINA	GLESS	1,781	34.00M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	5,000TEU	H2 2028	HUDONG ZHONGHUA	50.00M	MSC	2	2
CONT	2,700TEU	2029	HUANGHAI SHIPBUILDING	38.20M	SITC	4	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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