



MARKET REPORT – WEEK 11

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH MARCH 2026.

Despite the Israeli and the US ongoing destruction of Iran's missiles, drones and launcher stockpiles, plus its Airforce and Naval assets, the Iranian regime continues to fight back by targeting Israel in general, plus military bases and oil installations in neighbouring Middle Eastern countries, with no indication of if and when Iran might run out of Ayatollahs and bullets. Trump's call to the Iranian people to rise up against their oppressor leaders is going unheeded basically because they don't have guns and they know they will be shot if they try, and Iran's largest remaining weapon is their blockading the Strait of Hormuz while it appears they still have the ability to hit any vessels that risk sailing through it, with no guaranteed method of protecting ships nor so far the willingness of any other country's Navies to try. Accordingly, the price of crude oil on world markets remains in the mid / high \$90's per barrel with the likelihood of it rising further if the Strait of Hormuz remains effectively closed.

The BDI made an insignificant improvement of +0.90% last week due to the BCI gaining +9.5% w-o-w while the BPI, BSI. And BHSI all declined a little by -6.3%, -7.4% and -3.75% w-o-w respectively,

With the war in the Middle East looking no closer to ending S+P activity in both wet and dry sectors is understandably lower in volume than it had been beforehand.

The subcontinent recyclers are also closely watching Middle East developments alongside their individual internal political and currency movements which last week caused India to slightly lower its levels offered for ships for recycling, while Bangladesh slightly increased theirs and Pakistan maintained at the same levels.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
LONG WIND	320,142	2011	BOHAI, CHINA	N/A	68.00M	UNDISCLOSED	SCRUBBER
LIBERA	158,319	2009	SAMSUNG, S. KOREA		44.00M	GREEK	CAP1
S FONTVIEILLE	49,990	2013	HYUNDAI MIPO, S. KOREA	EPOXY	32.50M	GREEK	ME M/E DEEPWELL
FJELLANGER	46,287	2010	HYUNDAI MIPO, S. KOREA	ZINC	48.00M	UNDISCLOSED	ENBLOC SCRUBBER
FINNANGER	46,251	2009	HYUNDAI MIPO, S. KOREA	ZINC			DEEPWELL IMO II
ASIA EVERGREEN	14,000	2012	FUJIAN SHENGLONG, CHINA	EPOXY	9.20M	UNDISCLOSED	PUMPROOM

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
LNG	PUTERI MUTIARA SATU	76,229	2005	28,805	XS 11.00M	ASIS MALAYSIA	ENBLOC
LNG	PUTERI FIRUS SATU	76,197	2004	28,804	XS 11.00M		
LNG	PUTERI ZAMRUD SATU	76,144	2004	28,858	XS 11.00M		

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	2029-2030	SHANGHAI WAIGAOQIAO	82.00M	VENERGY	2	2
TANK	157,000DWT	MAR 2029	SAMSUNG	89.30M	JP MORGAN	3	
TANK	50,000DWT	AUG - OCT 2029	JIANGSU NEW YANGZI	45.40M	D'AMICO	2	2
TANK	3,500DWT	2029	ADA DENIZCILIK	-	MH SIMONSEN	2	
VLGC	90,000CBM	H2 2028	HYUNDAI SAMHO	115.50M	TRANSPETROL	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2586	3069	879	879	3069	1235
BCTI	1463	1592	663	535	1592	709

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ALIADO	177,022	2005	NAMURA, JAPAN	-	20.00M	UNDISCLOSED	
COPERNICUS N	93,062	2010	TAIZHOU KOUAN, CHINA	-	12.35M	UNDISCLOSED	
ST. DIMITRIOS	82,688	2007	TSUNEISHI, JAPAN	-	13.00M	UNDISCLOSED	
CCS ORCHID	81,966	2017	JIANGSU NEWYANGZI, CHINA	-	27.24M	GREEK	ME M/E VIA ONLINE AUCTION
ABILITY	64,253	2021	SHIN KURUSHIMA, JAPAN	CR 4X30T	37.00M	UNDISCLOSED	ME M/E
SINOP	63,200	2013	YANGZHOU DAYANG, CHINA	CR 4X35T	22.50M	GREEK	ME M/E
PAPA JOHN	56,543	2010	QINGSHAN, CHINA	CR 4x35T	13.20M	CHINESE	
SOMNATH	55,707	2005	OSHIMA, JAPAN	CR 4X30T	8.60M	UNDISCLOSED	GRABS
SIDER IMABARI	40,320	2024	SHIMANAMI, JAPAN	CR 4X30T	34.80M	TURKISH	ME M/E
PACIFIC HARMONY	38,139	2013	IMABARI, JAPAN	CR 4X30T	18.20M	GREEK	DD DUE 05/26 TIER I
DL LAVENDER	35,194	2014	SPP, S. KOREA	CR 4X35T	15.80M	GREEK	
AFRICAN OWL	34,382	2016	NAMURA, JAPAN	CR 4X30T	18.50M	UNDISCLOSED	ME M/E OHBS
AFRICAN WEAVER	34,369	2016	NAMURA, JAPAN	CR 4X30T	18.50M	UNDISCLOSED	ME M/E OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ORIENTAL LUNA	10,245	2008	SHIN KURUSHIMA, JAPAN	CR 2X30T DR 1X30T	3.86M	UNDISCLOSED	TWEEN VIA ONLINE AUCTION SS DUE 07/26

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	JIN JIANG	172,549	2000	21,238	433	ASIS ZHOUSHAN	INCL ABT 400T BUNKERS ROB
BULK	ENERGIA CENTAURUS	105,752	2001	19,585	418	ASIS JAPAN	INCL ABT 514T BUNKERS ROB
BULK	KULJAK ARROW	50,379	2003	10,241	445	INDIA	
BULK	OCEAN AMAZING	47,243	1998	7,075	300	ASIS JAKARTA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	2029	NIHON	-	GSD MARIN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2028	2010	1400	1261	2727	1860
BCI	2880	2631	2422	1678	5083	2878
BPI	1838	1962	995	995	2006	1619
BSI	1283	1386	864	864	1492	1197
BHSI	796	827	556	554	885	697

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KOKOPO CHIEF	13,970	1991	5,727	465	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	9,200TEU	2030	SHANGHAI WAIGAOQIAO	-	WAN HAI	2	
CONT	6,000TEU	2030	HUANGPU WENCHONG	-	WAN HAI	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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