



MARKET REPORT – WEEK 18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST MAY 2026.

Despite ongoing discussions to end the war between the US, Israel and Iran there is still no breakthrough and the Strait of Hormuz (SoH) remains closed to all vessels except a few that Iran lets through, even though the US says they are in control – which they clearly are not. In fact the US even says that vessels can pass through the SoH under their protection, but because such protection is not via visible escorting US warships, no owners are willing to risk their vessels being exposed to Iranian coastal based missiles nor sailing via the usual western route, closer to UAE, which is believed to be mined. So basically, despite the US and Israel having the better weaponry and having inflicted huge damage on Iran's leadership and infrastructure, the Iranians still have their enriched Uranium and remain able to severely inconvenience the rest of the world by blocking crucial ship borne exports from north of Hormuz. Trump's negotiating team need to urgently find a solution, which is looking unlikely, or he is going to have to re-engage and solve it militarily because at this stage it looks like Iran's cards are trumping Trump.....

We are 18 weeks into 2026 and 11 of them, including last week, have posted weekly gains for the BDI which opened the year on 1.882 points and closed on Friday on 2.686 points. Last week only the BSI closed down a miniscule -0.65%, while the BCI, BPI and BHSI all slightly improved further by respectively +1.05%, +1.6% and +2.1% resulting in an overall small w-o-w BDI improvement of +0.8%.

The S+P markets also continue to flourish with steady numbers of both wet and dry tonnage changing hands and values holding or further improving especially for tankers.

The recycling markets remain basically stagnant because although the local breakers technically may offer slightly more or less each week for various types of tonnage due to domestic steel price or finance fluctuations, the fact is that there are very few owners willing to end their vessel's lives on the beaches unless they absolutely have to due to damages or excessive special survey renewal costs.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
C. INNOVATOR	313,999	2012	DALIAN, CHINA	N/A	60.30M	UNDISCLOSED	ENBLOC SCRUBBER
C. PROGRESS	313,990	2012	HYUNDAI ULSAN, S. KOREA	N/A	60.30M		INCL TC
AEGEAN HORIZON	158,738	2007	HYUNDAI ULSAN, S. KOREA	N/A	50.10M	UNDISCLOSED	
BAKER SPIRIT	156,929	2009	JIANGSU RONGSHENG, CHINA	N/A	53.50M	UNDISCLOSED	
TORM GANGA	119,950	2010	HYUNDAI SAMHO, S. KOREA	EPOXY	53.00M	CHINESE	SCRUBBER ME M/E
SELIGER	115,126	2009	SASEBO HEAVY, JAPAN	N/A	50.30M	UNDISCLOSED	
SOUTHERN REVERENCE	108,534	2018	TSUNEISHI, JAPAN	N/A	75.00M	UNDISCLOSED	SCRUBBER ME M/E
PUSAKA BORNEO	108,459	2018	TSUNEISHI, JAPAN	N/A	77.00M	UNDISCLOSED	SCRUBBER ME M/E DD DUE 11/26
CERS	51,371	2006	SHINA, S. KOREA	EPOXY	14.50M	UNDISCLOSED	DEEPWELL SS DUE 06/26 CPP
CORDOBA	46,763	2007	SUNG DONG, S. KOREA	EPOXY	17.00M	UNDISCLOSED	DEEPWELL
WONDER MIMOSA	37,620	2006	HYUNDAI MIPO, S. KOREA	EPOXY	12.00M	UNDISCLOSED	SS DUE 06/26 DPP
VS REMLIN	34,530	2003	DALIAN, CHINA	EPOXY	6.00M	UNDISCLOSED	DPP
CHEMSTAR RIVER	22,407	2017	SHIN KURUSHIMA, JAPAN	STST	33.00M	UNDISCLOSED	ME M/E BSS 3YRS BBHP
RUBIKON 78	16,642	2005	QIUXIN, CHINA	EPOXY	7.00M	UNDISCLOSED	ICE 1A CPP

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2029	HANWHA OCEAN	-	JHI STEAMSHIP	1	
TANK	157,000DWT	Q4 2028 - Q1 2029	HYUNDAI SAMHO	86.00M	PETROCHEM	2	
TANK	40,000DWT	2028	WUHU SHIPYARD	44.90M	ARDMORE	2	2
VLGC	90,000CBM	H2 2029	HYUNDAI GROUP	114.00M	KSS LINE	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2752	2812	1142	882	3737	1532
BCTI	2038	2197	678	535	2197	875

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BULK JOYANCE	175,636	2012	JINHAI HEAVY, CHINA	-	33.00M	UNDISCLOSED	
SEACON NOLA	85,611	2023	WENCHONG LONGXUE, CHINA	-	72.70M	OMAN BASED (ASYAD)	ENBLOC ME M/E
SEACON HAMBURG	85,505	2023	WENCHONG LONGXUE, CHINA	-			TIER III WIDE-BEAM
SIROCCO	82,000	2014	SAINTY YANGZHOU, CHINA	-	20.30M	UNDISCLOSED	
ELWAY	82,000	2012	JIANGSU EASTERN, CHINA	-	16.50M	GREEK	
AMIS POWER	64,012	2018	TSUNEISHI CEBU, PHILIPPINES	CR 4X36T	32.50M	UNDISCLOSED	ME M/E DD DUE 07/26
ASTRA PERSEUS	58,518	2012	DSME SHANDONG, CHINA	CR 4X35T	16.80M	UNDISCLOSED	TIER II
ECUADOR L	57,937	2011	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	16.70M	UNDISCLOSED	ENBLOC SS DUE 09/26
BULK COLOMBIA	57,937	2011	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	16.70M		SS DUE 10/26
SEA CREDENCE	55,640	2010	mitsui TAMANO, JAPAN	CR 4X30T	16.00M	UNDISCLOSED	TIER I
VOSCO UNITY	53,552	2004	IMABARI, JAPAN	CR X430T	8.47M	UNDISCLOSED	SS DUE 09/26
VALIANT WAVE	53,490	2005	IMABARI, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	
XING NING HE	53,208	2009	ZHEJIANG NINGBO, CHINA	CR 4X35T	11.00M	UNDISCLOSED	
BRAVE STAR	38,241	2019	KANDA KAWAJIRI, JAPAN	CR 4X30T	28.50M	UNDISCLOSED	BSS 26MOS BBHP ME M/E
AMATERAS HARMONY	37,130	2021	SAIKI HEAVY, JAPAN	CR 4X30T	29.70M	UNDISCLOSED	ME M/E BOX LOGS SS DUE 10/26
FEDERAL YUKON	36,563	2000	OSHIMA, JAPAN	CR 3X30T	6.00M	UNDISCLOSED	LAKER DD DUE 08/26
CALOBRA	35,480	2015	TAIZHOU MAPLE LEAF, CHINA	CR 4X30T	18.00M	UNDISCLOSED	ME M/E TIER II BOX
IC PROGRESS	32,400	2011	ZHEJIANG HONGXIN, CHINA	CR 4X30T	10.60M	UNDISCLOSED	
SAPIENZA	18,917	2009	YAMANISHI, JAPAN	CR 3X30T	7.80M	TURKISH	BOX

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	211,000DWT	2030	QINGDAO BEIHAI	-	CHINESE MARITIME TRANSPORT	2	
BULK	211,000DWT	2028-2029	WUHU SHIPYARD	-	REEDEREI NORD	2	2
BULK	82,000DWT	2028	WUHU SHIPYARD	37.00M	MERCURIA ENERGY	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2730	2665	1373	1299	2727	1966
BCI	4447	4282	1889	1709	5083	3029
BPI	2002	1960	1392	1119	2006	1698
BSI	1520	1535	977	933	1535	1248
BHSI	815	797	568	554	885	719

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HANSA AUGSBURG	23,553	2008	GUANGZHOU WENCHONG, CHINA	GLESS	1,740	20.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	13,600TEU	Q3 2028 - 2030	HUDONG ZHONGHUA	185.00M	OOIL	12	
CONT	10,100TEU	2028	HJ SHIPBUILDING	121.00M	D OLTMANN	4	
CONT	8,000TEU	2028	CMI HAINAN	105.00M	CMES	4	
CONT	6,400TEU	Q4 2029	HUANGPU WENCHONG	75.00M	CU LINES	4	
CONT	2,800TEU	OCT 2028 - JAN 2029	HUANGHAI SHIPBUILDING	46.35M	EUROSEAS	2	
CONT	1,800TEU	2028	CMI QINGSHAN	34.00M	CMES	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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