



## MARKET REPORT – WEEK 21

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22<sup>ND</sup> MAY 2026.

As we said in our last report "President Trump needs to quickly get the Strait of Hormuz (SoH) reopened whether he does it via negotiations or militarily." Since then the US and Israel have been on the frustrated (by lack of negotiated progress) brink of resuming military action against Iran, but held back at the last minute because we are now told by Trump that his team are very close to an acceptable negotiated solution whereby the SoH is reopened to free transit (no tolls), and the Iranians will hand over their bomb ready enriched Uranium. Whether such an 'agreement' actually materialises or is just a fantasy remains to be seen because the Iranians still don't appear to feel defeated in any way and seemingly remain unwilling to give up any of their own demands. Meantime the inability of ships to safely navigate the SoH with export oils, gasses, and fertilisers etc is continuing to ramp up inflation, prices, household costs and even causing some rationing of fuel in certain countries around the world. We hope Trumps negotiating team is successful.

For the first time in eight weeks the BDI suffered some mild negativity last week whereby all contributing dry cargo indexes retreated a little except the BSI which basically stood still with a w-o-w improvement of just 0.13%, while the BCI, BPI and BHSI dropped by -4.2%, -11.8% and -0.8% respectfully, causing the BDI to drop -5.1% w-o-w and close back below 3000 on 2991 points.

The S+P markets continue to thrive, especially for bulkers of which we are reporting quite a long list of sales having concluded last week with prices undiminished. The same can be said for the tanker S+P sector too, except the list of reported sales is smaller.

The subcontinent recycling markets are a little changed in Bangladesh and Pakistan where breakers have slightly reduced their offer levels for vessels, whereas India remains unchanged but at slightly lower levels however we understand one yard there has now obtained US approval to recycle sanctioned vessels, which will be extremely beneficial, and necessary, in the near future.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ABIE	302,986	2002	SAMSUNG, S. KOREA	N/A	42.00M	UNDISCLOSED	SCRUBBER DD DUE 07/26
STI CONDOTTI	109,999	2014	HYUNDAI HEAVY, S. KOREA	EPOXY	70.00M	UNDISCLOSED	SCRUBBER ME M/E
VIALLI	52,422	2012	GUANGZHOU SHIPYARD, CHINA	EPOXY_PHEN	26.00M	UNDISCLOSED	DEEPWELL
<b>CS FUJAIRAH</b>	<b>50,629</b>	<b>2026</b>	<b>CHENGXI, CHINA</b>	<b>MARINELINE</b>	<b>49.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC TIER III ME M/E</b>
<b>CS ROTTERDAM</b>	<b>50,629</b>	<b>2026</b>	<b>CHENGXI, CHINA</b>	<b>MARINELINE</b>	<b>49.50M</b>		<b>DEEPWELL INCL TC</b>
<b>CS HOUSTON</b>	<b>50,000</b>	<b>2027</b>	<b>CHENGXI, CHINA</b>	<b>MARINELINE</b>	<b>49.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC TIER III</b>
<b>CS SINGAPORE</b>	<b>50,000</b>	<b>2027</b>	<b>CHENGXI, CHINA</b>	<b>MARINELINE</b>	<b>49.50M</b>		<b>ME M/E DEEPWELL</b>
SUNNY VICTORY	46,803	2005	HYUNDAI MIPO, S. KOREA	EPOXY	16.00M	UNDISCLOSED	CAP1 DEEPWELL
VS LEIA	38,461	2006	GUANGZHOU SHIPYARD, CHINA	EPOXY	11.00M	UNDISCLOSED	SS DUE 06/26 CAP1 CPP
VS SPIRIT	34,671	2007	DALIAN SHIPBUILDING, CHINA	EPOXY	14.00M	UNDISCLOSED	
EASTERLY BEECH GALAXY	19,998	2007	USUKI, JAPAN	STST	16.35M	UNDISCLOSED	
NOBLER	19,949	2002	USUKI, JAPAN	STST	10.00M	UNDISCLOSED	
CHEM MIA	19,702	2008	FUKUOKA, JAPAN	STST	17.90M	UNDISCLOSED	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	Q4 2027	WISON NEW ENERGIES	120.00M	UOG	6	4
TANK	157,000DWT	H2 2029	JIANGSU NEW HANTONG	80.00M	ZODIAC MARITIME	4	
TANK	115,000DWT	2028	IMABARI	-	JHI STEAMSHIP	1	
LNG	174,000CBM	H1 2029	SAMSUNG HEAVY	251.20M	SEAPEAK	3	
VLAC	90,000CBM	H2 2029	HYUNDAI SAMHO	119.50M	CINER	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2185	2375	988	882	3737	1621
BCTI	1668	1726	629	535	2197	951

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>LOWLANDS CRIMSON</b>	<b>100,309</b>	<b>2020</b>	<b>OSHIMA, JAPAN</b>	-	<b>75.80M</b>	<b>OMAN BASED</b>	<b>ENBLOC</b>
<b>LOWLANDS AMBER</b>	<b>100,309</b>	<b>2021</b>	<b>OSHIMA, JAPAN</b>	-			<b>ME M/E</b>
LOWLANDS TEAL	95,823	2020	OSHIMA, JAPAN	-	36.50M	UNDISCLOSED	ME M/E
LOWLANDS DAWN	93,500	2017	OSHIMA, JAPAN	-	31.00M	INDIAN	ME M/E INCL T/C
NEFELI C	93,076	2013	COSCO DALIAN, CHINA	-	16.50M	CHINESE	
XENIA	87,144	2006	IHI MARINE, JAPAN	-	13.00M	UNDISCLOSED	SCRUBBER DD DUE 07/26
PEDHOULAS COMMANDER	83,684	2008	SANOYAS, JAPAN	-	14.70M	UNDISCLOSED	DD DUE 07/26
PANAGIA FORCE	81,791	2007	MITSUI TAMANO, JAPAN	-	13.50M	UNDISCLOSED	
THE PATRON	79,444	2010	JINHAI HEAVY, CHINA	GLESS	13.20M	UNDISCLOSED	
PANSTELLAR	76,602	2003	IMABARI, JAPAN	GLESS	11.00M	UNDISCLOSED	SS DUE 10/26
KAMARES	74,444	2004	HUDONG-ZHONGHUA, CHINA	GLESS	8.60M	CHINESE	
SHEN YU 79	74,204	2002	OSHIMA, JAPAN	CR 3X48T CR 1X35T	9.80M	UNDISCLOSED	
ECO	63,490	2013	JIANGSU HANTONG, CHINA	CR 4X36T	23.00M	UNDISCLOSED	ME M/E DD DUE 12/26
<b>QIAN DAO HU</b>	<b>63,398</b>	<b>2017</b>	<b>SAINTY, CHINA</b>	<b>CR 4X30T</b>	<b>49.66M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>MO GAN SHAN</b>	<b>63,326</b>	<b>2014</b>	<b>SAINTY, CHINA</b>	<b>CR 4X45T</b>			<b>ME M/E VIA ONLINE AUCTION</b>
BELTIGER	63,025	2017	NEW TIMES, CHINA	CR 4X30T	26.80M	UNDISCLOSED	ME M/E
DESERT VICTORY	57,434	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	15.40M	VIETNAMESE	SS DUE 11/26 TIER II
JADE	55,090	2010	NANTONG COSCO, CHINA	CR 4X30T	15.10M	TURKISH	
AFRICA HOPE	53,416	2009	YANGZHOU DAYANG, CHINA	CR 4X35T	10.00M	UNDISCLOSED	
ELPIDA GR	52,579	2003	TOYOHASHI, JAPAN	CR 4X30T	8.20M	UNDISCLOSED	DD DUE 11/26
WEST BAY	52,532	2004	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	9.70M	UNDISCLOSED	DD DUE 08/26
WHITE BAY	52,502	2004	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	10.00M	UNDISCLOSED	SCRUBBER DD DUE 12/26
<b>TASAN</b>	<b>38,817</b>	<b>2010</b>	<b>JIANGSU EASTERN, CHINA</b>	<b>CR 4X30T</b>	<b>10.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>CAPTAIN RAVI</b>	<b>38,816</b>	<b>2009</b>	<b>JIANGSU EASTERN, CHINA</b>	<b>CR 4X30T</b>	<b>10.00M</b>		
AP ZATON	37,729	2010	JIANGSU, CHINA	CR 4X30T	11.00M	UNDISCLOSED	
CHRISTINA SELMER	34,983	2011	SAMJIN, CHINA	CR 4X35T	11.20M	GREEK	SS DUE 09/26 LOGS
<b>EUROSKY</b>	<b>33,774</b>	<b>2011</b>	<b>SAMJIN, CHINA</b>	<b>CR 4X35T</b>	<b>25.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC SS DUE 08/26</b>
<b>EUROSUN</b>	<b>33,774</b>	<b>2012</b>	<b>SAMJIN, CHINA</b>	<b>CR 4X35T</b>			
AC SPLENDOR	32,740	2005	KANDA, JAPAN	CR 4X30T	8.60M	MIDDLE EASTERN	LOGS
ASAHI OCEAN	32,085	2013	HAKODATE, JAPAN	CR 4X30T	15.20M	VIETNAMESE	ME M/E SEMI BOX

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GROUSE ARROW	42,276	1991	11,050	460	INDIA	GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2991	3151	1388	1340	3151	2061
BCI	4954	5173	2018	1855	5173	3207
BPI	2223	2521	1290	1119	2521	1751
BSI	1567	1565	978	933	1565	1282
BHSI	843	850	554	554	885	735

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
EF EMIRA	24,095	2008	AKER WERFT, GERMANY	GLESS	1,706	20.00M	UNDISCLOSED	
LOG-IN PANTANAL	23,821	2007	AKER WERFT, GERMANY	CR 3X45T	1,706	17.50M	UNDISCLOSED	
NORDTIGER	23,558	2014	ZHEJIANG OUHUA, CHINA	GLESS	1,756	28.00M	UNDISCLOSED	ME M/E

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	6,200TEU	2029-2030	TAIZHOU SANFU	74.00M	GLOBAL SHIP LEASE	8	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	MAY-OCT 2028	CIMC RAFFLES	-	ZODIAC MARITIME	2	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)