MARKET REPORT – WEEK 23

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5TH JUNE 2026.

Despite Trump's statements to the contrary it appears that the US / Israel – Iran war is no where near close to finishing with Iran now withdrawn from peace talks and during the past 24 hours launching a barrage of ballistic missiles at Israel in defence of its proxy Hezbollah in Lebanon. Despite the US and Israel having far superior weapons and having spent billions of dollars killing Iranian hierarchy and destroying its government and military installations, the Iranians don't appear to feel bowed or defeated at all, have not agreed to give up their enriched Uranium nor stop their pursuit of a nuke, and are still able to apply their own sanctions on the West by maintaining their blockade of the Strait of Hormuz. At the same time the US Navy are also blocking Iran bound vessels reaching their destination thereby inflicting increasing huge inflation and hardship on its people, but so far it seems that those who warned an ideology cannot be defeated are correct. So currently we have something akin to a Mexican standoff in the MEG with little chance of an end to this conflict and the strait being reopened anytime soon. In fact, a resumption of all out war currently looks more likely to break the deadlock than talks.

Having survived the Posidonia marathon of meetings, greetings and parties in Athens last week (it was great to catch up with so many friends from around the world), we note that the BDI had a mixed week whereby the larger vessels BCI and BPI declined w-o-w by -11.1% and -4.6% respectively, while the smaller vessels BSI and BHSI gained w-o-w a little by just +1,2% and +1.5% respectively, causing the BDI to overall decline -7.5% but remain above the 3000 mark to close on 3224 points.

S+P volumes also suffered last week while so many owners and brokers were away from their desks at Posidonia with only 10 bulkers and 3 tankers reported sold, although the tanker newbuilding orderbook continued to grow strongly with many owners signing for multiple vessels delivering between 2028 -2030.

In the recycling markets nothing much changed last week. In India despite fluctuations in domestic steel plate and imported scrap prices the levels breakers are willing to offer for ships remained about the same, while Bangladesh, Pakistan and Turkey also remained unchanged as they gradually get back up to speed after their Eid holidays.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
MAXIM	296,887	2011	JIANGNAN, CHINA	N/A	82.00M	UNDISCLOSED	SCRUBBER SS DUE 06/26
SINAR MALAHAYATI	***20,938***	***2006***	***SHIN KURUSHIMA, JAPAN***	***STST***	***10.50M***	***UNDISCLOSED***	***ENBLOC***
SINAR MENDAWAI	***19,998***	***2008***	***USUKI, JAPAN***	***STST***	***12.50M***		***INCL BALANCE TC***

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	320,000DWT	AUG 2028	HANWHA OCEAN	-	DHT	1	
TANK	306,000DWT	Q4 2028 - 2030	HUDONG ZHONGHUA	123.00M	DYNACOM	12	
TANK	115,000DWT	NOV - DEC 2028	DH SHIPBUILDING	94.00M	SWISS MARITIME CAPITAL	2	
TANK	115,000DWT	2029	DALIAN SHIPBUILDING	-	THENAMARIS	4	
TANK	115,000DWT	-	HYUNDAI VIETNAM	-	ASIATIC LLOYD	1	
TANK	74,000DWT	H2 2028	K SHIPBUILDING	62.00M	INTERNATIONAL SEAWAYS	2	2
TANK	50,000DWT	-	COSCO HI GUANGDONG	-	THENAMARIS	4	
TANK	50,000DWT	Q4 2028	GUANGZHOU SHIPYARD	-	PLEIADES	2	
TANK	50,000DWT	2029	HYUNDAI MIPO	50.50M	THENAMARIS	2	
TANK	50,000DWT	2029	CHENGXI SHIPYARD	-	EGPN	2	
TANK	26,000DWT	Q4 2028 - 2029	WUCHANG	-	HEUNG-A	3	3
TANK	26,000DWT	2028	WUT SHIPBUILDING	-	HUIZHOU RONGSHENG	2	
TANK	13,000DWT	2027	WUT SHIPBUILDING	-	HUIZHOU RONGSHENG	2	
TANK	13,000DWT	Q2 2028	TAIZHOU MAPLE LEAF	-	XINTONG SHIPPING	1	
TANK	13,000DWT	Q4 2027	TAIZHOU PORT	-	XINTONG SHIPPING	1	
TANK	13,000DWT	Q4 2027	JIANGXI XINJIANGZHOU	-	XINTONG SHIPPING	2	
LNG	174,000CBM	2029	JIANGNAN	-	COSCO ENERGY	4	
LNG	174,000CBM	2029	HUDONG ZHONGHUA		BONNY GAS TRANSPORT	3	
LNG	174,000CBM	JAN 2029	SAMSUNG HEAVY	252.00M	PURUS MARINE	1	
VLGC	93,000CBM	2029	HYUNDAI HEAVY	-	BGN	2	
LNG	20,000CBM	2028	CMHI JIANGSU	80.00M	J/V SEACON & CM ENERGY TECH	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2110	2068	922	882	3737	1667
BCTI	1376	1504	698	535	2197	987

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
KERKIS	176,862	2007	NAMURA, JAPAN	-	25.50M	UNDISCLOSED	SS DUE 11/26
THEMIS	81,882	2012	COSCO DALIAN, CHINA	-	18.00M	UNDISCLOSED	ME FLEX
AE MARS	53,630	2006	YANGZHOU DAYANG, CHINA	CR 4X30T	9.05M	UNDISCLOSED	SS DUE 08/26 VIA ONLINE AUCTION
POLES	50,341	2002	KAWASAKI, JAPAN	CR 4X30T	8.50M	UNDISCLOSED	
POYANG	39,790	2016	ZHEJIANG OUHUA, CHINA	CR 4X36T	19.40M	UNDISCLOSED	SS DUE 07/26 M/E FLEX
LOWLANDS PELIKAAN	39,260	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	19.70M	UNDISCLOSED	ME M/E BOX
MARINA R	37,785	2010	JIANGSU EASTERN, CHINA	CR 4X48T	10.80M	CHINESE	INCL BALANCE TC ICE 1C
WOOHYUN SKY	32,312	2010	SAMHO, S. KOREA	CR 4X30T	10.50M	CHINESE	TIER II BOX
DELLA	28,210	2011	SHIMANAMI, JAPAN	CR 4X30T	10.80M	UNDISCLOSED	TIER II LOGS
BEETLE	28,198	2012	IMABARI, JAPAN	CR 3X40T	12.60M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	64,500DWT	Q4 2030	JIANGMEN NANYANG	34.15M	JINHUI	2	
BULK	64,000DWT	MAY-JUN 2030	NEW DAYANG	34.00M	JINHUI	2	
BULK	64,000DWT	H2 2028	NEW DAYANG	-	EGPN	2	
MPP	62,000DWT	2029	NANTONG XIANGYU	44.00M	FUJIAN SHIPPING	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2981	3224	1418	1418	3224	2131
BCI	4893	5503	2277	1855	5503	3338
BPI	2236	2343	1119	1119	2521	1792
BSI	1588	1569	951	933	1569	1305
BHSI	864	851	601	588	885	747

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
HT CAPRICORN	63,059	2010	JIANGNAN, CHINA	GLESS	5,100	48.00M	UNDISCLOSED	INCL BALANCE TC
SHENG DA HENG QIANG	37,113	2024	TAIZHOU KOUAN, CHINA	GLESS	2,684	51.00M	UNDISCLOSED	ME M/E
SAMSKIP TOUBKAL	13,147	2012	SAINTY YANGZHOU, CHINA	GLESS	1,036	14.00M	SPANISH	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	3,300TEU	MAR-JUN 2029	WUHU SHIPYARD	40.00M	MTT	2	
CONT	1,900TEU	Q3 2029	HUANGPU WENCHONG	-	VENERGY	2	
CONT	1,900TEU	Q2 2028 - Q1 2029	HUANGPU WENCHONG	-	J/V ERASMUS & CU LINES	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
VIKING ODESSA	*5,432*	*2009*	*KYOKUYO, JAPAN*	*2,000 CARS*	*0*	*21.50M*	*UNDISCLOSED*	*ENBLOC*
VIKING OSLO	*5,432*	*2010*	*KYOKUYO, JAPAN*	*2,000 CARS*	*0*	*21.50M*		*PCC*

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
PCC	1,400CEU	-	CMI JINLING	-	K-LINE	4	

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