



MARKET REPORT – WEEK 25

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19TH JUNE 2026.

The US / Israel / Iran / Strait of Hormuz (SoH) situation remains complicated and unresolved as negotiations appear to take the proverbial 2 steps forward then 2 or 3 steps back. A Memorandum of Understanding was signed last week but then Trump didn't help matters by telling Iran that if they don't agree to the terms he wants in an actual, to be negotiated peace deal, the US will hit Iran again and even harder. That caused the Iranians to yesterday walk out of the talks in Switzerland and declare the SoH closed again, although today VP Vance says it is still open. Either way very few, if any, vessels are likely to risk transit through the Strait under the current situation. Subsequently, Iran has said talks have paused but not ended, although there can be no start to the next phase of talks, including over its nuclear program until the fighting in Lebanon ends, whereas Israel's position is that their fight with Hezbollah in Lebanon is not subject to the US / Iran peace deal and that Israel will always respond to any attack by Hezbollah on Israel or its military. Hopefully the difficult talks will continue in Switzerland this week....

Only the BPI closed w-o-w negative on Friday by just -8.2%, but it was enough to just outweigh the collective gains posted by the BCI at +1.0% , the BSI at +4.6% and the BHSI at +3.8% thereby causing the BDI to close just marginally negative by -0.3% w-o-w.

On the S+P front, bulker sales menu exceeds the 10 vessels per week with values holding at minimum last done or slightly better, while for tankers we anticipate more activity and higher prices now that it seems Hormuz will hopefully reopen soon and the pent up restocking of MEG exports can get underway.

End buyers in the recycling sector both on the subcontinent and in Turkey are in reality all of the opinion that levels on offer for ships are artificially high and only at such levels due to the scarcity of vessels available and the competition thereby caused when any ships are offered, in order that yards can remain operational with workers retained etc. So far the subcontinent buyers are maintaining their offer levels with Pakistan offering the highest then Bangladesh then India, however Turkey last week reduced their indicative levels by about \$10 per LDT for the first time since December 2025.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
C. INNOVATOR	313,999	2012	DALIAN SHIPBUILDING, CHINA	N/A	52.00M	UNDISCLOSED	SCRUBBER ME M/E INCL TC
LILA KOCHI	313,798	2008	KAWASAKI, JAPAN	EPOXY	79.00M	UNDISCLOSED	SCRUBBER DD DUE 10/26
YAMATOGAWA	302,488	2006	KAWASAKI, JAPAN	N/A	62.00M	CHINESE	SS DUE 09/26
COSMO SAIL	159,233	2007	HYUNDAI SAMHO, S. KOREA	N/A	49.50M	UNDISCLOSED	
SERIANA	109,991	2015	SUMITOMO, JAPAN	EPOXY	72.00M	INDIAN	ME M/E CPP
NAVE ARIADNE	74,875	2007	STX, S. KOREA	EPOXY	22.00M	UNDISCLOSED	
SANDPIPER PACIFIC	51,833	2013	SUNG Dong, S. KOREA	EPOXY	32.00M	UNDISCLOSED	ME M/E TIER II CPP DEEPWELL
HANSA OSLO	51,215	2007	STX, S. KOREA	EPOXY	20.00M	MIDDLE EASTERN	CPP CAP1 DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2028	JIANGSU HANTONG	73.50M	JP MORGAN	4	2
TANK	50,000DWT	H2 2028	HYUNDAI MIPO	50.50M	METROSTAR	2	
TANK	50,000DWT	2028	K SHIPBUILDING	51.50M	SEA WORLD	1	
TANK	40,000DWT	H2 2028 - H1 2029	WUHU SHIPYARD	44.90M	ARDMORE	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2092	1950	928	882	3737	1711
BCTI	1307	1363	604	535	2197	1015

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LADY DEENA	182,588	2020	JMU, JAPAN	-	66.00M	UNDISCLOSED	SCRUBBER ME M/E
LEVANTE	93,207	2012	JIANGSU NEWYANGZI, CHINA	-	15.60M	UAE BASED	
OCEAN ARTEMIS	93,103	2011	JIANGSU JINLING, CHINA	-	15.00M	UNDISCLOSED	TIER II
MONT BLANC HAWK	81,638	2017	IMABARI, JAPAN	-	32.80M	UNDISCLOSED	ME M/E
MARVEL I	79,200	2011	COSCO DALIAN, CHINA	GLESS	13.20M	CHINESE	
MARINICKI C	76,629	2005	IMABARI, JAPAN	GLESS	11.50M	CHINESE	
HULL XY197	63,800	2026	NANTONG XIANGYU, CHINA	CR 4X30T	37.50M	UNDISCLOSED	ENBLOC
HULL XY198	63,800	2026	NANTONG XIANGYU, CHINA	CR 4X30T	37.50M		
MAUD	56,969	2012	JIANGSU HANTONG, CHINA	CR 4X36T	15.00M	UNDISCLOSED	TIER II
FLC HAPPINESS	56,799	2009	TAIZHOU KOUAN, CHINA	CR 4X30T	12.50M	UNDISCLOSED	
LILA CUMBERLAND	56,531	2013	JIANGSU HANTONG, CHINA	CR 4X36T	16.50M	UAE BASED (ADNOC)	TIER II FLEX M/E
OCEAN BRIGHT	56,032	2013	MITSUI TAMANO, JAPAN	CR 4X30T	19.20M	UNDISCLOSED	
SHINSUNG ACCORD	37,063	2015	SAIKI HEAVY, JAPAN	CR 4X30T	18.80M	UNDISCLOSED	TIER II OHBS
TEAM VIEW	36,267	2011	HYUNDAI MIPO, S. KOREA	CR 4X35T	13.70M	UNDISCLOSED	
NORDIC MALMOE	35,843	2012	NANTONG JINGHUA, CHINA	CR 4X30T	13.70M	UNDISCLOSED	ME M/E

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KUMANO	30,438	2006	SHIN KOCHI, JAPAN	CR 2X100T CR 2X30T	13.50M	UNDISCLOSED	MPP WITH QUARTER RAMP SS DUE 11/26

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ANDHIKA PARAMESTI	73,726	1997	9,369	460	ASIS INDONESIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	Q3 2029	NEW DAYANG	36.60M	IOLCOS	2	
BULK	82,000DWT	2028 - 2029	JIANGSU NEW HANTONG	37.00M	ERASMUS	4	
BULK	82,000DWT	2028	JIANGSU HAITONG	-	CHANGHANG FREIGHT	2	
BULK	64,000DWT	2028	ZHEJIANG YANGFAN	-	ZHEJIANG YONGCHAN	4	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2722	2729	1968	1436	3224	2184
BCI	4149	4107	3722	1855	5503	3416
BPI	2096	2283	1401	1323	2521	1835
BSI	1718	1642	936	936	1642	1332
BHSI	934	900	604	588	900	758

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
STEEN	10,408	2008	PETERS SCHIFFBAU, GERMANY	GLESS	905	10.00M	UNDISCLOSED	DD DUE 11/26 ICE 1A

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,900TEU	2028	NINGBO XINLE	-	SYNELYSIA	4	2+2
CONT	990TEU	JUN - SEP 2028	ZHEJIANG DONGPENG	-	EITZEN GROUP	2	
CONT	930TEU	2028	GUANGJI NEW ENERGY	-	EMARAT	3	3

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	8,600CEU	2029	XIAMEN SHIPBUILDING	-	SALLAUM LINES	2	2

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com