MARKET REPORT – WEEK 26

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 26TH JUNE 2026.

The US / Iran situation remains tense with post MOU talks continuing, albeit with Iran acting like it is the victor and continuing to insist it alone controls what tonnage passes through the Strait of Hormuz (SoH). In this respect Iran drones attacked and damaged the 8500 TEU ‘Every Lovely’ on 25 June because the vessel took a non-Iranian approved outbound route close to Oman, which then triggered the US to attack Iranian drone storage and missile sites, to which Iran retaliated by attacking US military sites in middle east countries and threatening to fully close the SoH again. Analysts had previously predicted the strait could return to half of its pre-war volume within 30 days if the ceasefire remains intact, but the Iranian attack on the Ever Lovely has thrown the forecast into doubt.

We are now exactly half way through 2026 and although we still have wars to contend with in Ukraine and Iran and the SoH only partially reopened, the shipping industry is generally in rude good health with owners continuing to earn very attractive freight levels on wet, dry, gas and container vessels, even though e.g. the BDI last week suffered its 4th straight week of decline from 3224 points at the end of week 22, to where it closed end week 26 on 2524 points, however last week’s -7.3% BDI ‘loss’ was typically caused mostly by the BCI alone which lost -12.3% w-o-w, with the BSI -2.8%, while the BPI and BHSI both minimally gained by just +0.7% and +1.2% w-o-w respectively.

S+P activity remained busy on bulkers last week whereby despite the weekly minor fluctuations of the BDI even some traditional tanker owners are currently investing in bulkers because they probably feel there is still more upside to come on bulker values and freight rates whereas they maybe feel there is too much potential downside from where second hand tanker values and rates currently are. They are also seeing the tanker newbuilding order book ramp up every week which such owners need to be wary of looking forward in case the numbers start to become excessive. Accordingly reported tanker S+P volume remains low.

In the recycling sector it appears that all the major players in India, Bangladesh, Pakistan and Turkey all feel that the rates they are offering for tonnage are too high and potentially loss making, however they continue to do so in order to remain competitive with each other and attract just enough tonnage into their yards in order to keep their staff employed and their businesses open during these lean times for breakers.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
LANIKAI	*46,342*	*2002*	*STX JINHAE, S. KOREA*	*EPOXY*	*9.50M*	*UNDISCLOSED*	*ENBLOC DD DUE 07/26*
CAROLINE	*45,999*	*2002*	*STX JINHAE, S. KOREA*	*EPOXY*	*9.50M*		*DEEPWELL*

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	320,000DWT	Q3 2029	JIANGSU NEW HANTONG	-	YASA	2	2
TANK	320,000DWT	2029-2030	JIANGSU NEW HANTONG	123.00M	YANGZIJIANG MARITIME	4	
TANK	306,000DWT	Q4 2029 - 2030	HYUNDAI HEAVY, PHILIPPINES	130.00M	CIDO SHIPPING	4	
VLGC	90,000CBM	JUL 2029	HYUNDAI HEAVY	115.00M	DORIAN LPG	1	
VLGC	90,000CBM	H1 2029	HYUNDAI SAMHO	115.00M	HMM	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1914	2092	1054	882	3737	1734
BCTI	1298	1307	708	535	2197	1029

NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
RTM COLUMBUS	***205,514***	***2013***	***HHIC-PHIL, PHILIPPINES***	***-***	***44.00M***	***SWISS***	***ENBLOC***
RTM DAMPIER	***205,449***	***2012***	***HHIC-PHIL, PHILIPPINES***	***-***	***44.00M***		***ME M/E***
CORNELIE OLDENDORFF	93,246	2011	YANGFAN, CHINA	-	15.80M	GREEK	SCRUBBER
SEACON HAMBURG	85,505	2023	HUANGPU WENCHONG, CHINA	-	37.50M	CYPRIOT	ME M/E TIER III
ETRON	81,080	2016	JIANGSU JINLING, CHINA	-	27.00M	CHINESE	SS DUE 09/26 ME M/E
ULTRA SAKA	63,526	2013	CHENGXI JIANGYIN, CHINA	CR 4X30T	23.23M	CHINESE	ME M/E
ST PAUL	57,982	2010	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	16.80M	UNDISCLOSED	
UNITY MARIA	55,705	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	16.50M	UNDISCLOSED	
CASTLEGATE	53,503	2008	IWAGI ZOSEN, JAPAN	CR 4X30T	12.90M	UNDISCLOSED	
VW TRUST	52,475	2002	TSUNEISHI, JAPAN	CR 4X30T	8.00M	CHINESE	
ASTRO PROPUS	38,271	2014	IMABARI, JAPAN	CR 4X30T	19.00M	TURKISH	
SUZANNA D	37,205	2012	ZHEJIANG OUHUA, CHINA	CR 4X30T	12.75M	UNDISCLOSED	
ATLANTIC STAR	37,065	2018	OSHIMA, JAPAN	CR 4X30T	25.00M	UNDISCLOSED	ME M/E TIER II BOX
DALARNA	35,958	2014	ZCHI SHIPBUILDING, CHINA	CR 4X30T	17.20M	UNDISCLOSED	ME M/E
DARYA KRISHNA	34,874	2016	NAMURA, JAPAN	CR 4X30T	20.00M	UNDISCLOSED	ME M/E
SUN GRACE	33,745	2004	OSHIMA, JAPAN	CR 4X30T	7.25M	UNDISCLOSED	LOGS
AVRA 1	32,597	2010	JIANGSU ZHENJIANG, CHINA	CR 4X30T	7.70M	UNDISCLOSED	TIER II LOGS
DEVBULK IMABARI	29,451	2009	IMABARI, JAPAN	CR 4X30T	10.50M	TURKISH	OHBS
PRAETORIUS	28,345	2008	SHIMANAMI, JAPAN	CR 4X30T	8.60M	UNDISCLOSED	DD DUE 12/26 LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	WANTONG 497	9,656	1986	3,610	468	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	210,000DWT	2030	JIANGSU NEW HANTONG	-	U-MING	2	2
BULK	64,000DWT	Q1 2030	JIANGSU DAJIN HEAVY	-	EOS GROUP	2	
BULK	64,000DWT	Q4 2028	JIANGSU NEW HANTONG	37.00M	ENESEL	2	2
BULK	40,000DWT	AUG 2028 - MAR 2029	JIANGSU DAJIN HEAVY	-	EOS GROUP	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2524	2722	1689	1436	3224	2199
BCI	3640	4149	2879	1855	5503	3424
BPI	2110	2096	1350	1323	2521	1849
BSI	1670	1718	973	967	1718	1362
BHSI	945	934	624	588	934	764

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
AS ANGELINA	30,607	2007	AKER WERFT, GERMANY	CR 3X45T	2,127	17.00M	UNDISCLOSED	
AS SELINA	23,295	2012	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	24.00M	UNDISCLOSED	
NJORD	9,543	2007	SAINTY YANGZHOU, CHINA	GLESS	809	7.50M	SPANISH	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	6,400TEU	2029-2030	HUANGPU WENCHONG	-	PETER DOHLE	6	
CONT	6,200TEU	2029-2030	HUANGPU WENCHONG	82.60M	GLOBAL SHIP LEASE	4	
CONT	6,100TEU	2028	TAIZHOU JIANXING HEAVY	-	SHISHI YONGYI SHIPPING	2	
CONT	5,300TEU	2029	HUANGPU WENCHONG	60.00M	JIANGSU OCEAN	3	
CONT	1,900TEU	MAY 2029	JIANGSU NEW YANGZI	30.00M	JJ SHIPPING	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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