NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 3RD JULY 2026.

The US / Israel vs Iran and its proxies conflict has been less in the news recently which hopefully is because the waring factions are concentrating more on agreeing a peace deal, or it may be because they are all watching and enjoying the Foolball World Cup….

Unlike previous crises, the Iran war has simultaneously disrupted crude oil, natural gas, refined fuels and fertiliser supplies, exposing vulnerabilities created by decades of rising energy demand, globalised trade and the Middle East's growing role as a supplier of finished fuels. The conflict has also shut in roughly one-fifth of global liquefied natural gas production in Qatar. During the oil shocks of the 1970s, LNG trade was negligible; Qatar did not begin exports until 1996.

Meantime the Russia / Ukraine war is currently making larger headlines because Ukraine is finally causing Putin problems via its continued attacks on both Crimea and also on Russian oil refineries located deep in its mainland which are in turn causing fuel shortages while demonstrating to the Russian public that Putin's aggression on Ukraine is not going as well as he portrays.

The BDI closed up on Friday, on 2717 points, for the first time in 5 weeks, by posting an overall +7.6% w-o-w gain. The improvement was across all dry cargo indexes except the Handy sizes: BDI +12.6%, BPI +4.4%, BSI +0.2%, but BHSI -0.3% w-o-w.

The Bulker S+P sector remains strong with another 20 sales reported last week spanning Kamsarmax to Handy sizes, with ages ranging from 2003 to 2024 built, and values holding firm. Tanker S+P volume however remains subdued with only 3 reported sales last week amongst belief by many that tanker values are due for a downward correction.

The subcontinent recycling participants continue to buy tonnage from wherever they can find it and we hear that an increasing number of 'dark fleet' tankers are now finding their way into Indian yards which we understand have been granted the necessary permission to purchase. Bangladesh marginally increased its levels on offer last week while India, Pakistan and Turkey remained as they were.

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SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
ECLAT	299,031	2004	UNIVERSAL, JAPAN	N/A	50.00M	UNDISCLOSED	
JAG LOKESH	105,599	2009	HYUNDAI ULSAN, S. KOREA	EPOXY	44.10M	GREEK	SCRUBBER DPP
GREENWICH PARK	19,998	2011	FUKUOKA, JAPAN	STST	22.50M	VIETNAMESE	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANKER	YUE CHI	42,054	2006	10,967	485	BANGLADESH	
TANKER	FEI CHI	42,036	2005	11,078	485	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	320,000DWT	SEP 2030	HANWHA OCEAN	122.00M	PAN OCEAN	2	
TANK	157,000DWT	H1 2029	SAMSUNG HEAVY	88.50M	ADVANTAGE TANKERS	2	
TANK	50,000DWT	2029	QIDONG QIANYAO	31.00M	YANGZIJIANG MARITIME	2	
TANK	41,000DWT	2028-2029	ESTALEIRO RIO GRANDE	-	TRANSPETRO	4	
LNG	174,000CBM	Q1 2029	HYUNDAI HEAVY	254.40M	TSAKOS	1	
VLGC	90,000CBM	H2 2029	HYUNDAI HEAVY	115.00M	LATGAS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1856	1914	1002	882	3737	1751
BCTI	1023	1298	613	535	2197	1041

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
AC YOUTH	82,623	2007	TSUNEISHI, JAPAN	-	15.00M	UNDISCLOSED	SCRUBBER
ROSTRUM STOIC	82,175	2023	JIANGSU NEW HANTONG, CHINA	-	37.20M	GREEK	DD DUE 11/26 ME M/E
POLYNESIA QUEEN	82,177	2012	JIANGSU JINLING, CHINA	-	21.80M	UNDISCLOSED	
C. S. OLIVE	82,175	2009	TSUNEISHI, JAPAN	-	17.00M	UNDISCLOSED	
SCION MATHILDA	82,144	2024	JIANGSU NEW HANTONG, CHINA	-	41.90M	GREEK	
WF ARTEMIS	63,547	2020	IWAGI ZOSEN, JAPAN	CR 4X30T	36.50M	UNDISCLOSED	ME M/E
LIVITA	63,532	2017	SHIN KASADO, JAPAN	CR 4X30T	30.50M	UNDISCLOSED	ME M/E
HAATO	61,472	2011	SHIN KASADO, JAPAN	CR 4X30T	23.50M	MIDDLE EASTERN	
OMEGA S	56,892	2011	JIANGSU HANTONG, CHINA	CR 4X30T	14.20M	CHINESE	SS DUE 08/26
AEGIR SELMER	55,874	2011	IHI MARINE, JAPAN	CR 4X35T	19.50M	MIDDLE EASTERN	SS DUE 09/26 ME FLEX
LAGONDA	55,733	2011	IHI MARINE, JAPAN	CR 4X35T	18.10M	MIDDLE EASTERN	SS DUE 07/26 ME FLEX
BERMONDI	55,469	2009	MITSUI TAMANO, JAPAN	CR 4X30T	15.30M	UNDISCLOSED	
SEA ABIGAIL	53,343	2003	TOYOHASHI, JAPAN	CR 4X30T	8.80M	UNDISCLOSED	
JNS PHOENIX	40,504	2025	JIANGMEN NANYANG, CHINA	CR 4X30T	34.00M	UNDISCLOSED	ME M/E
MAPLE MARINA	37,194	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	14.30M	GREEK	INCL TC
TANIA	37,188	2014	YANGZHOU GUOYU, CHINA	CR 4X30T	17.10M	UNDISCLOSED	ME FLEX
SCIO SPIRIT	35,253	2009	NANTONG, CHINA	CR 4X30T	14.00M	UNDISCLOSED	BOX
AFRICAN PIPER	34,365	2015	NAMURA, JAPAN	CR 4X30T	20.00M	UNDISCLOSED	SCRUBBER ME M/E OHBS
HTK LUCKY	28,481	2003	IMABARI, JAPAN	CR 4X30T	6.00M	CHINESE	LOGS
LILA TOCHIGI	28,354	2014	I-S SHIPYARD, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PINE ARROW	48,041	1996	12,574	438	INDIA	
BULK	HAI XU	5,769	1996	1,950	468	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	210,000DWT	H2 2029 -H1 2030	QINGDAO BEIHAI	89.80M	COSCO SHIPPING	2	
BULK	210,000DWT	H2 2029 -H1 2030	DALIAN SHIPBUILDING	77.70M	COSCO SHIPPING	2	
BULK	87,000DWT	JUN 2029 - Q4 2030	COSCO DALIAN	47.00M	COSCO SHIPPING	15	
BULK	87,000DWT	SEP 2029 - Q2 2030	CHENGXI SHIPYARD	47.00M	COSCO SHIPPING	5	
BULK	64,000DWT	H1 2029	NANTONG XIANGYU	34.50M	GOLDENPORT	4	
BULK	64,000DWT	2029	NANTONG XIANGYU	35.00M	AKIJ RESOURCE	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2717	2524	1521	1436	3224	2216
BCI	4100	3640	2220	1855	5503	3439
BPI	2203	2110	1490	1323	2521	1864
BSI	1673	1670	1009	967	1718	1362
BHSI	942	945	636	588	945	771

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
ALEXANDER B	18,530	2006	HEGEMANN BERNE, GERMANY	GLESS	1,223	11.50M	UNDISCLOSED	ICE 1A

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	1,800TEU	NOV 2027 - Q2 2028	CM QINGSHAN	33.00M	GOLDENPORT	4	
CONT	1,100TEU	Q2 2028 - 2029	NEW DAYANG	24.00M	SHANGHAI MINGSHENG	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	FRIO ANTARCTIC	9,357	1995	5,685	565	INDIA	INCL ROB ABT 150MT IFO & 37MT OF MGO
REEF	AVUNDA REEFER	7,957	1994	4,085	470	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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