



## **MARKET REPORT – WEEK 28**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 10<sup>TH</sup> JULY 2026.

In our last report we speculated that the US, Israel and Iran were hopefully concentrating on agreeing a peace deal, but unfortunately Iran did not abide by MOU agreement of 60 days of unhindered / toll free ship transit of the Strait of Hormuz, and struck some vessels, with drones and missiles, which used a route closer to Oman. The US understandably declared such Iranian actions intolerable and duly attacked more Iranian mainland infrastructure, which in turn has led to Iran attacking US military bases located in neighboring middle eastern countries. So, basically the US and Israel vs Iran and its proxies war continues and unless the Iranian rulers can ever be persuaded not to make continuous threats and attempts to bring death and destruction to both Israel and the US, it is difficult to see how any form of lasting peace will ever be agreed. Meanwhile, Ukraine continues to successfully attack and degrade Russia's crude and refined production facilities and disable a growing number of its ships, to the extent that the Russian public are now suffering severe domestic fuel shortages, which is in turn degrading Putin's favorability ratings in Russia.

The BDI last week basically repeated what it had done the week before, i.e. it improved by a further +8.38% w-o-w (+7.65% the week before) to close back close to the 3000 mark again on 2944 points. Again the weekly improvements were in all dry indexes except for the Handy sizes: BCI + 13.5%, BPI +2.3%, BSI +2.0%, while the BHSI closed -2.9% w-o-w.

In the S+P sector, reported bulker sales volume was down a little last week albeit with values still holding, while reported tanker sales were almost zero probably due more to owners preferring to enjoy the high freights their ships can earn rather than the proceeds of any sales, plus the ongoing uncertainty caused by the conflicts in the MEG, Black Sea and the Baltic regions.

Subcontinent and Turkish based recycling activity remains subdued also due mainly to a lack of available tonnage while owners continue to enjoy premium freight income.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME | DWT    | YEAR BUILT | YARD               | COATED | PRICE USD \$ | BUYERS      | COMMENTS     |
|---------------|--------|------------|--------------------|--------|--------------|-------------|--------------|
| MFM MEMPHIS   | 48,020 | 2011       | IWAGI ZOSEN, JAPAN | EPOXY  | 26.80M       | UNDISCLOSED | CPP PUMPROOM |

## SECOND-HAND GAS

| VESSEL'S NAME | DWT    | YEAR BUILT | YARD                    | CBM    | PRICE USD \$ | BUYERS      | COMMENTS |
|---------------|--------|------------|-------------------------|--------|--------------|-------------|----------|
| BW ELM        | 58,136 | 2007       | HYUNDAI SAMHO, S. KOREA | 80,645 | 64.00M       | UNDISCLOSED | ME M/E   |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT    | YEAR BUILT | LDT   | PRICE USD/LT | DESTINATION | COMMENTS   |
|------|---------------|--------|------------|-------|--------------|-------------|------------|
| TANK | SEATURBO      | 32,230 | 2000       | 9,080 | 426          | INDIA       | SANCTIONED |

## NEWBUILDINGS

| TYPE | SIZE       | DELY           | YARD                | PRICE USD \$ | BUYERS             | UNITS | OPT. |
|------|------------|----------------|---------------------|--------------|--------------------|-------|------|
| TANK | 320,000DWT | 2029           | JIANGSU NEW HANTONG | 125.00M      | SHANGHAI MINGSHENG | 4     |      |
| TANK | 157,000DWT | MAY 2029       | SAMSUNG HEAVY       | 93.00M       | JP MORGAN          | 2     |      |
| TANK | 73,000DWT  | FEB & MAY 2030 | NEW TIMES           | 55.10M       | ANDRIAKI           | 2     |      |
| TANK | 50,000DWT  | H1 2029        | HYUNDAI HEAVY       | 51.30M       | ASYAD SHIPPING     | 6     |      |
| TANK | 29,000DWT  | 2029           | TAIZHOU MAPLE LEAF  | -            | MAC SHIPPING       | 4     |      |
| LNG  | 174,000CBM | 2029           | JIANGNAN            | 225.00M      | ADNOC              | 4     | 2    |
| VLGC | 90,000CBM  | 2029           | HYUNDAI HEAVY       | 118.00M      | UNION MARITIME     | 2     |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI  | 2031      | 1856      | 945       | 882        | 3737        | 1768           |
| BCTI  | 1048      | 1023      | 535       | 535        | 2197        | 1049           |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

| VESSEL'S NAME   | DWT    | YEAR BUILT | YARD                        | GEAR     | PRICE USD \$ | BUYERS      | COMMENTS                 |
|-----------------|--------|------------|-----------------------------|----------|--------------|-------------|--------------------------|
| YANGZE 905      | 93,217 | 2010       | JIANGSU NEWYANGZI, CHINA    | -        | 12.00M       | GREEK       | INCL T/C                 |
| OCEAN RHEA      | 92,648 | 2011       | JIANGSU JINLING, CHINA      | -        | 15.25M       | CHINESE     | TIER II                  |
| PENDULUM        | 82,619 | 2006       | TSUNEISHI, JAPAN            | -        | 14.50M       | UNDISCLOSED | SCRUBBER<br>SS DUE 10/26 |
| THE WISE        | 73,593 | 2007       | JIANGNAN, CHINA             | -        | 11.80M       | TURKISH     | DD DUE 12/26             |
| WOORYANG BELOS  | 63,590 | 2016       | SHIN KASADO, JAPAN          | CR 4X30T | 30.50M       | UNDISCLOSED | ME M/E                   |
| OCEAN AMBITIOUS | 63,577 | 2016       | JIANGSU, CHINA              | CR 4X30T | 26.05M       | UNDISCLOSED | SS DUE 11/26<br>ME M/E   |
| BLUE AKIHABARA  | 61,630 | 2014       | NANTONG COSCO, CHINA        | CR 4X30T | 25.10M       | UNDISCLOSED | ME M/E                   |
| EVEREST         | 57,480 | 2012       | STX, S. KOREA               | CR 4X36T | 16.50M       | CHINESE     | TIER II                  |
| OCEAN HIRYU     | 52,982 | 2003       | OSHIMA, JAPAN               | CR 4X30T | 7.90M        | UNDISCLOSED | DD DUE 07/26             |
| THOR INFINITY   | 52,383 | 2002       | TSUNEISHI CEBU, PHILIPPINES | CR 4X30T | 7.80M        | CHINESE     |                          |

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |      |              |        |          |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT    | YEAR BUILT | LDT   | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|--------|------------|-------|--------------|-------------|----------|
| BULK | BULAN         | 23,829 | 1995       | 5,529 | 470          | BANGLADESH  |          |

## NEWBUILDINGS

| TYPE                            | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
| - NO SALES REPORTED THIS WEEK - |      |      |      |              |        |       |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI   | 2944      | 2717      | 1436      | 1436       | 3224        | 2240           |
| BCI   | 4655      | 4100      | 1855      | 1855       | 5503        | 3477           |
| BPI   | 2253      | 2203      | 1520      | 1323       | 2521        | 1878           |
| BSI   | 1706      | 1673      | 1081      | 967        | 1718        | 1375           |
| BHSI  | 915       | 942       | 633       | 588        | 945         | 777            |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

| VESSEL'S NAME        | DWT    | YEAR BUILT | YARD              | GEAR  | TEU   | PRICE USD \$ | BUYERS      | COMMENTS |
|----------------------|--------|------------|-------------------|-------|-------|--------------|-------------|----------|
| <i>FELIXSTOWE</i>    | 50,790 | 2002       | SAMSUNG, S. KOREA | GLESS | 4,253 | 54.00M       | SWISS (MSC) | ENBLOC   |
| <i>SUNNY PHOENIX</i> | 50,789 | 2002       | SAMSUNG, S. KOREA | GLESS | 4,253 |              |             |          |
| A GORYU              | 11,817 | 2023       | KYOKUYO, JAPAN    | GLESS | 1,096 | 26.50M       | CHINESE     | ME M/E   |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE | SIZE     | DELY | YARD             | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|----------|------|------------------|--------------|--------|-------|------|
| CONT | 1,900TEU | 2029 | HUANGPU WENCHONG | 32.00M       | EGPN   | 2     |      |

## SECOND-HAND REEF

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |              |      |              |        |          |

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME   | DWT   | YEAR BUILT | YARD                         | CARS/LM | PA X | PRICE | BUYERS    | COMMENTS |
|-----------------|-------|------------|------------------------------|---------|------|-------|-----------|----------|
| OCEAN ENDEAVOUR | 1,762 | 1982       | STOCZNIA SZCZECINSKA, POLAND | N/A     | 380  | 8.60M | USA BASED |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE   | SIZE     | DELY            | YARD               | PRICE USD \$ | BUYERS              | UNITS | OPT. |
|--------|----------|-----------------|--------------------|--------------|---------------------|-------|------|
| PCC    | 8,600CEU | APR 2028 - 2030 | CMI JINLING        | -            | GLOBAL CAR CARRIERS | 6     |      |
| PCC    | 7,000CEU | 2029            | CMHI WEIHAI        | -            | GLOBAL CAR CARRIERS | 2     |      |
| PCC    | 7,000CEU | 2029            | GUANGZHOU SHIPYARD | -            | GLOBAL CAR CARRIERS | 2     |      |
| CRUISE | 34,000GT | 2031            | FICANTIERI         | -            | MARC-HENRY CRUISE   | 1     |      |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : [snp@nilimar.com](mailto:snp@nilimar.com), Website: [www.nilimar.com](http://www.nilimar.com)