



MARKET REPORT – WEEK 35

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28TH AUGUST 2026.

The six-month-old war between the United States (and Israel) and Iran has erupted into a fresh cycle of direct military strikes. The conflict has evolved into a costly stalemate that is straining U.S. military stockpiles, restricting free navigation through the Strait of Hormuz and roiling global energy markets.

The latest situation in the Russia-Ukraine war is recently defined by Russia repeatedly striking Kiev, while Ukraine continues to strike Russian oil and petrol refineries causing further hardships to both countries' civilian populations. Diplomatic and military efforts to end this war are also at a stalemate and Putin is finding Ukraine, which is becoming more heavily assisted by UK and European countries, much more resilient than he believed they would be with Russia reportedly losing roughly 6,000 troops per month than it can successfully recruit.

The BDI made a +12.1% improvement last week and closed on Friday back above the 3000 mark on 3186. This was due to all contributing dry bulk indexes posting gains last week: BCI +17.2%, BPI +10.1%, BSI +0.5% and BHSI +0.8% w-o-w.

Despite still being in the holiday period, reasonable volumes of S+P business continue to be reported with values remaining firm or increasing.

On the subcontinent, Indian breakers suddenly appear to have a greater appetite for tonnage while Bangladesh appear a little less keen to compete although strong buying interest remains. Pakistan remains a keen buyer too. Meanwhile Trump's further aggressive sanctions on Iran and anyone who deals with them includes shipping too, which means breakers and second hand buyers or sellers of ships alike now have to be even more KYC vigilant about who the actual buyers and sellers that they deal with are.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 21089 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PRINCESS NATALIE	320,261	2011	DAEWOO, S. KOREA	N/A	97.00M	SINGAPOREAN	SCRUBBER SS DUE 11/26
OLYMPIC LEOPARD	319,368	2011	HYUNDAI HEAVY, S. KOREA	EPOXY	113.00M	UAE BASED	SCRUBBER FLEX M/E
CAPE BENAT	156,642	2010	JIANGSU RONGSHENG, CHINA	N/A	62.50M	UAE BASED	SCRUBBER
MINERVA NOUNOU	114,850	2006	DAEWOO, S. KOREA	N/A	40.50M	CHINESE	
SAI	105,200	2004	SAMSUNG, S. KOREA	N/A	27.30M	UNDISCLOSED	
MINERVA XANTHE	50,922	2006	STX, S. KOREA	EPOXY	16.00M	UNDISCLOSED	DEEPWELL ICE 1A CAP 1 CPP
WINFORT	47,171	2005	ULJANIK BRODO, CROATIA	EPOXY	13.00M	UNDISCLOSED	ENBLOC
CHAMPION CONCEPT	47,171	2005	ULJANIK BRODO, CROATIA	EPOXY	13.00M		DEEPWELL
RUI FU SHENG	46,846	2007	SUNG Dong, S. KOREA	EPOXY	19.00M	UNDISCLOSED	DEEPWELL CAP1 CPP

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
TANGGUH BATUR	84,980	2008	DAEWOO, S. KOREA	142,988	30.00M	UNDISCLOSED	LNG LAID UP
ARCTIC VOYAGER	75,485	2006	KAWASAKI, JAPAN	142,579	28.50M	TURKISH	LNG FOR CONVERSION
VICTORIA LYRA	58,677	2008	HYUNDAI HEAVY, S. KOREA	80,623	68.00M	UNDISCLOSED	LPG SCRUBBER
BW BIRCH	58,123	2007	HYUNDAI ULSAN, S. KOREA	82,291	64.00M	UNDISCLOSED	LPG ME M/E

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BURSA	108,468	1999	15,965	480	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	310,000DWT	2029	NIHON	-	K-LINE	3	
TANK	41,000DWT	2028-2029	ANHUI ZHONGRUN	42.00M	MEDCARE	2	3
TANK	40,000DWT	2029	WUHU SHIPYARD	44.90M	ARDMORE	2	
TANK	28,000DWT	H2 2028 - 2029	ZHOUSHAN NINGSHING	46.00M	YANGZIJIAN MARITIME	4	2
LNG	174,000CBM	2029	JIANGNAN	222.00M	ADNOC	2	
LPG	60,000CBM	H1 2030	HYUNDAI HEAVY	92.50M	PASCOGAS	4	
LPG	35,000CBM	Q4 2029	NANTONG CIMC	112.00M	ZHEJIANG JIAHUA ENERGY	1	
LNG	6,000CBM	2029	NANTONG CIMC	63.00M	SOGESTRAN GROUP	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2777	3004	1042	1042	3737	1991
BCTI	1387	1348	618	551	2197	1146

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NAVIOS POLLUX	180,727	2009	STX, S. KOREA	N/A	30.75M	CHINESE	SCRUBBER
HARVEST	58,779	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	13.80M	UNDISCLOSED	SCRUBBER TIER I
AFRICAN WAGTAIL	58,340	2013	DALIAN COSCO, CHINA	CR 4X30T	20.00M	UNDISCLOSED	DD DUE 10/26
KANCHANA NAREE	56,920	2011	TAIZHOU SANFU, CHINA	CR 4X30T	14.60M	CHINESE	SS DUE 10/26
CBW LIAN YUN GANG	56,869	2011	XIAMEN, CHINA	CR 4X30T	10.50M	MIDDLE EASTERN	SS OVERDUE VIA AUCTION
FLC HAPPINESS	56,799	2009	TAIZHOU KOUAN, CHINA	CR 4X30T	12.90M	UNDISCLOSED	
MARIANNA	55,753	2010	IHI, JAPAN	CR 4X35T	17.00M	UNDISCLOSED	FLEX M/E
DEVBULK SINEM	38,009	2013	PHA RUNG, VIETNAM	CR 4X30T	14.80M	UNDISCLOSED	OHBS
CHINA SPIRIT	35,097	2013	NANJING DONGZE, CHINA	CR 4X30T	13.00M	UNDISCLOSED	TIER II LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CRIMSON SATURN	49,997	2001	9,759	496	BANGLADESH	WOODCHIP
BULK	BR GLORY	22,273	1990	4,921	510	PAKISTAN	INCL ABT 200T BUNKERS ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2029	NEW TIMES	96.00M	H-LINE	2	
BULK	64,000DWT	H1 2030	COSCO ZHOUSHAN	35.50M	VERITAS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3186	2841	2025	1567	3224	2391
BCI	5336	4552	2925	2224	5503	3739
BPI	2315	2103	1847	1323	2521	1953
BSI	1647	1640	1465	967	1737	1433
BHSI	881	874	767	588	945	811

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BHUDTHI BHUM	72,807	2007	KOYO, JAPAN	GLESS	6,310	50.50M	UNDISCLOSED	
MONACO	39,418	2006	HYUNDAI MIPO, S. KOREA	GLESS	2,824	29.00M	UNDISCLOSED	SS DUE 11/26
WES SINA	12,829	2007	DAE SUN, S. KOREA	GLESS	1,049	12.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	21,700TEU	2028-2029	ZHOUSHAN CHANGHONG	-	MSC	5	5
CONT	14,000TEU	AUG-OCT 2028	HUDONG-ZHONGHUA	-	PETER DOHLE	2	
CONT	5,300TEU	2029	HUANGPU WENCHONG	-	ASEAN SEAS LINE	2	2
CONT	1,900TEU	H1 2029	HUANGPU WENCHONG	32.00M	RCL	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	9,100CEU	2029-2031	CMHI JIANGSU	100.00M	HOEGH AUTOLINERS	6	4
PCC	7,000CEU	2029	CIMC RAFFLES	91.00M	SFL CORP	2	
PCC	7,000CEU	2029	GUANGZHOU SHIPYARD (GSI)	91.00M	SFL CORP	2	

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