



MARKET REPORT – WEEK 36

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH SEPTEMBER 2026.

U.S. envoys Steve Witkoff and Jared Kushner last week initiated high-level peace talks, traveling to Moscow to meet with Russian President Vladimir Putin before flying to Kyiv to meet with Ukrainian President Volodymyr Zelensky. The Trump administration has proposed a new framework aimed at ending the war, prompting a temporary 3-day reciprocal strike pause on Kyiv and Moscow. Despite these "useful" talks, fundamental differences remain, and fighting is widely expected to continue into the winter.

The US / Iran maritime theater remains highly volatile with tit for tat strikes on 3 VLCCs and a Suezmax last week. Iran announced plans to establish a new prohibited maritime zone around the Strait of Hormuz extending from the U.S. blockade line. Both sides continue to trade fire near the Gulf, especially disrupting global liquid natural gas (LNG) markets plus the other oil and gas cargoes that would normally pass through the SoH.

The BDI improved further in all sectors last week closing on 3628 points. The BCI made the largest gains of +20.5% w-o-w, while the BPI closed +5.7%, the BSL +1.7% and the BHSI +2.2%.

Accordingly, plenty of activity continues in both the dry or wet S+P markets with values holding firm or still increasing.

On the subcontinent Pakistan remains the highest paying region for ships for recycling for recent weeks with Bangladesh remaining in 2nd place and both those regions have maintained their offer levels for the past 2-3 weeks, whereas India though still the weakest payer has improved their offer levels 3 times in the past 3 weeks as they start to show keener buying / competing interest for tonnage.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HULL 5122	156,881	2028	DAEHAN, S. KOREA	N/A	107.00M	GREEK	BSS NOVATION
SUEZ ICE SUPREME	146,356	2007	UNIVERSAL, JAPAN	N/A	56.00M	UNDISCLOSED	SCRUBBER ME M/E SS DUE 01/27 ICE 1A
CABO SAN VICENTE	63,605	2008	STX, S. KOREA	EPOXY	22.00M	GREEK	SCRUBBER CAP1 ICE 1A
LVM AARON	50,927	2014	DAE SUN, S. KOREA	EPOXY	35.50M	TURKISH (BESIKTAS)	ME M/E DEEPWELL
PM REGENT	49,874	2018	JMU, JAPAN	EPOXY	45.50M	UNDISCLOSED	ME M/E DEEPWELL DD DUE 12/26
GRAN COUVA	47,128	2008	HYUNDAI MIPO, S. KOREA	EPOXY	19.25M	UNDISCLOSED	DEEPWELL DD DUE 11/26 CAP1 CPP
LADY OF DORIA	46,846	2006	NAIKAI, JAPAN	EPOXY	14.80M	CHINESE	ME M/E PUMPROOM DPP
KTS BROWN	13,071	2008	21ST CENTURY, S. KOREA	MARINELINE	10.00M	VIETNAMESE	
VULCANELLO M	11,288	2006	STX, S. KOREA	EPOXY	7.50M	UNDISCLOSED	CAP1 CPP

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	Q1 2029-JUN 2030	SK OCEANPLANT	71.60M	SEA PIONEER	6	2
TANK	74,000DWT	H2 2028	K SHIPBUILDING	66.00M	GULF ENERGY MARITIME	2	2
TANK	50,000DWT	2028	K SHIPBUILDING	53.00M	CENTRAL GROUP	2	
TANK	50,000DWT	2030	QIDONG QIANYAO	45.00M	YANGZIJANG MARITIME	2	
TANK	18,000DWT	2028-2029	CMI JINLING	-	FURETANK	4	
VLGC	90,000CBM	H2 2030	HANWHA OCEAN	116.00M	DORIAN LPG	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2805	2777	1045	1045	3737	2026
BCTI	1427	1387	622	551	2197	1162

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ERATO	180,120	2010	IMABARI, JAPAN	N/A	38.00M	UNDISCLOSED	SCRUBBER
NBA PEACE	174,766	2004	SHANGHAI WAIGAOQIAO, CHINA	N/A	19.00M	UNDISCLOSED	
KIYO	92,353	2012	NAMURA, JAPAN	N/A	19.30M	UNDISCLOSED	BEAM 38M
KM MT. JADE	81,487	2008	UNIVERSAL, JAPAN	N/A	16.00M	UNDISCLOSED	DD DUE 11/26
IVS DUNES	62,661	2020	OSHIMA, JAPAN	CR 4X30T	36.80M	UNDISCLOSED	ME M/E INCL TC
STENIA COLOSSUS	58,731	2011	KAWASAKI, JAPAN	CR 4X30T	21.00M	UNDISCLOSED	
COLUMBIA RIVER	55,922	2006	MITSUI, JAPAN	CR 4X30T	13.20M	UNDISCLOSED	
OBE LOTUS	55,884	2014	MITSUI, JAPAN	CR 4X30T	23.20M	GREEK	ME M/E
ANSAC PRIDE	37,094	2013	ONOMICHI, JAPAN	CR 4X30T	18.50M	VIETNAMESE	TIER II ME M/E OHBS
TBC KAILASH	35,152	2011	NANJING DONGZE, CHINA	CR 4X30T	9.30M	UNDISCLOSED	SS DUE 09/26
BIANCA	33,773	2013	SAMJIN, CHINA	CR 4X35T	13.50M	UNDISCLOSED	TIER II LOGS
T PRIME	32,451	2011	TAIZHOU MAPLE, CHINA	CR 4X30T	9.50M	UNDISCLOSED	
BAM ARION	30,003	2012	TSUJI HEAVY JIANGSU, CHINA	CR 4X30T	9.50M	INDIAN	VIA AUCTION TIER II LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MANDARIN ARROW	55,770	1996	10,787	512	INDIA	
BULK	PORTLAND II	42,586	1985	7,381	520	PAKISTAN	
BULK	LINA F	24,159	1997	5,188	514	PAKISTAN	
BULK	HERO SD	23,726	1995	5,006	512	PAKISTAN	
BULK	LARUS	4,896	1997	2,632	515	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	80,000DWT	Q4 2029-Q4 2030	CHENGXI SHIPYARD	48.00M	CSSC HK SHIPPING	10	
BULK	64,000DWT	2029-2030	JINGJIANG NANYANG	-	YANGZIJIAN MARITIME	6	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3628	3186	1979	1567	3224	2415
BCI	6427	5336	2835	2224	5503	3787
BPI	2448	2315	1802	1323	2521	1962
BSI	1675	1647	1456	967	1737	1437
BHSI	900	881	787	588	945	813

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	21,700TEU	2028-2030	SHANGHAI WAIGAOQIAO	224.00M	COSCO SHIPPING	12	
CONT	13,000TEU	Q4 2028	SAMSUNG HEAVY	161.00M	MITSUI & CO	2	
CONT	3,200TEU	2028-2029	HUANGPU WENCHONG	50.10M	COSCO SHIPPING	6	
CONT	1,800TEU	2028-2029	CMHI QINGSHAN	30.00M	BAYRAKTAR	2	2
CONT	1,200TEU	2028	QINGDAO YANGFAN	-	BAAS SHIPPING	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	8,200CEU	2029-2031	GUANGZHOU SHIPYARD (GSI)	100.00M	RAY CAR CARRIERS	10	4

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