



MARKET REPORT – WEEK 40

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND OCTOBER 2026.

We understand negotiations to end the US-Israel conflict with Iran may have reached a critical juncture, marked by an intense US military buildup of 9000 troops in the Middle East and growing tensions over strategic shipping lanes. Tehran claims Washington's peace terms remain overly focused on Iran's nuclear program rather than broader concessions, while US President Donald Trump recently rejected Iran's conditions to reopen the vital Hormuz shipping corridor and is sending 9,000 additional personnel to the region. Maybe this situation is finally heading towards some sort of 'agreement' whereby the Strait of Hormuz might finally be open for shipping.

After a very positive week 39, the BDI had an 'off' week 40 with all indexes except the BSI decreasing a little: BCI -12.8%, BPI -1.45%, BSI +0.2% and BHSI -0.4% w-o-w, which collectively saw a -8.1% loss for the BDI itself but it remained above 3000 on 3148 points.

Both wet and dry S+P sectors were active last week with about 15 tankers of MR up to Suezmax size all built in the 2000's, and 11 bulkers of handy up to capesize reported sold. Values continue to hold or improve, the latter especially so for tankers.

All 3 main subcontinent recycling centers remain keen to buy tonnage at unaltered price levels per LDT but a lack of tonnage willing to go to the beaches, and preferring to keep trading, remains the biggest problem. Ironically India, which currently offers the lowest prices for tonnage is currently the most successful buyer because it is still the only country able to legally buy sanctioned vessels and their yards are also better equipped to take specialist units like rigs etc.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
VIEIRA	306,999	2002	HYUNDAI ULSAN, S. KOREA	EPOXY	75.00M	UNDISCLOSED	SCRUBBER
NORDIC FREEDOM	159,331	2005	DAEWOO, S. KOREA	N/A	65.00M	UNDISCLOSED	
KAROLOS	149,991	2009	NEW TIMES, CHINA	N/A	91.00M	UNDISCLOSED	SCRUBBER
STI ELYSEES	109,999	2014	HYUNDAI SAMHO, S. KOREA	EPOXY	70.00M	UNDISCLOSED	SCRUBBER
STI VENETO	89,999	2015	HYUNDAI SAMHO, S. KOREA	EPOXY	73.00M	UNDISCLOSED	
JAG SPARROW	74,999	2005	HYUNDAI ULSAN, S. KOREA	EPOXY	23.50M	UNDISCLOSED	CPP
BLUEBIRD	74,074	2016	NEW TIMES, CHINA	EPOXY	110.00M	TURKISH	EN BLOC
STARLING	74,033	2016	NEW TIMES, CHINA	EPOXY			FLEX M/E
CHEMTRANS TAURUS	72,782	2006	DALIAN SHIPBUILDING, CHINA	EPOXY	20.00M	UNDISCLOSED	DPP
TORM LAURA	53,160	2008	GUANGZHOU, CHINA	EPOXY_PH EN	22.50M	UNDISCLOSED	SCRUBBER FLEX M/E IMO II DEEPWELL
LEON GRACE	49,999	2008	HYUNDAI MIPO, S. KOREA	EPOXY	23.00M	UNDISCLOSED	DEEPWELL
MP MR TANKER 1	49,999	2011	HYUNDAI MIPO, S. KOREA	EPOXY	29.70M	UNDISCLOSED	DEEPWELL
SEA RUNNER	49,999	2008	GUANGZHOU SHIPYARD, CHINA	EPOXY	20.50M	GREEK	DD DUE 10/26 DEEPWELL CPP
PACIFIC ONYX	49,996	2013	ONOMICHI, JAPAN	EPOXY	35.00M	UNDISCLOSED	SCRUBBER PUMPROOM CPP
ANGEL STAR	48,635	2006	IWAGI ZOSEN, JAPAN	EPOXY	17.50M	UNDISCLOSED	PUMPROOM
BOW ELM	46,098	2011	SLS, S. KOREA	MARINELI NE	29.60M	UNDISCLOSED	IMO II 29 TANKS
BOW VICTORY	21,193	2016	ASAKAWA, JAPAN	STST	29.50M	UNDISCLOSED	ME M/E

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
KMARIN DIAMOND	84,553	2008	HYUNDAI SAMHO, S. KOREA	151,883	65.00M	INDONESIAN	LNG

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	LNG KANO	83,961	2007	38,616	530	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	H2 2029 - 2030	PENGLAI ZHONGBAI JINGLU	80.00M	EASTAWAY	4	
TANK	115,000DWT	Q4 2029 - Q1 2030	DALIAN SHIPBUILDING	-	ADVANTAGE TANKERS	2	
LNG	174,000CBM	MAY 2029	SAMSUNG HEAVY	247.50M	K LINE	2	
VLGC	90,000CBM	FEB 2030	SAMSUNG HEAVY	113.00M	JP MORGAN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	6586	5366	1148	1087	5366	2280
BCTI	2414	2160	628	551	2197	1259

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BULK JOYANCE	175,636	2012	JINHAI HEAVY, CHINA	N/A	31.10M	HONG KONG BASED	
CONSTANTINOS G.O.	87,447	2011	HUDONG-ZHONGHUA, CHINA	N/A	16.00M	UNDISCLOSED	FLEX M/E
KIRRIBILLI	82,206	2011	TSUNEISHI, JAPAN	N/A	22.30M	UNDISCLOSED	
WORLD DIANA	82,031	2020	OSHIMA, JAPAN	N/A	41.00M	UNDISCLOSED	SCRUBBER ME M/E
MOON	80,505	2012	STX JINHAE, S. KOREA	N/A	18.00M	UNDISCLOSED	SS DUE 02/27
GUO DIAN 18	72,272	1997	IMABARI, JAPAN	GLESS	6.52M	UNDISCLOSED	VIA ONLINE AUCTION
PLATE QUEEN	55,649	2007	OSHIMA, JAPAN	CR 4X30T	15.30M	UNDISCLOSED	DD DUE 11/26
NEW HORIZON	55,445	2010	KAWASAKI, JAPAN	CR 4X30T	18.30M	UNDISCLOSED	
SSI AVENGER	52,949	2004	OSHIMA, JAPAN	CR 4X30T	10.00M	UNDISCLOSED	DD DUE 02/27
GUO DIAN 16	47,240	1997	OSHIMA, JAPAN	CR 4X30T	5.22M	UNDISCLOSED	VIA ONLINE AUCTION
DORIS	34,505	2011	SPP, S. KOREA	CR 4X35T	13.00M	GREEK	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	KUSHIRO	609	1988	1,040	470	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2030	YANGZIJIAN	-	MOL	2	
BULK	82,000DWT	2030	TSUNEISHI ZHOUSHAN	-	DRYDEL	2	
BULK	65,000DWT	2030-2031	TAIZHOU SANFU	35.45M	PRECIOUS	4	
MPP	60,000DWT	2029-2030	COSCO DALIAN	48.90M	COSCO SPECIALISED	8	
MPP	60,000DWT	2029-2030	HUANGHAI	-	COSCO SPECIALISED	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3148	3426	1901	1567	3628	2522
BCI	5042	5784	2724	2224	6427	4009
BPI	2372	2407	1662	1323	2521	2003
BSI	1789	1786	1447	967	1786	1457
BHSI	1007	1011	868	588	1011	825

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,900TEU	Q3 - Q4 2029	HUANGPU WENCHONG	-	HAI AN TRANSPORT	2	
CONT	1,900TEU	2029	HUANGPU WENCHONG	33.00M	ERASMUS	2	
CONT	1,300TEU	2029-2030	HUBEI GUANGJI GREEN	-	CONTSHIP	10	10+10

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	CURY	6,060	1983	3,822	475	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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