



MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16TH OCTOBER 2026.

Not much good news around at the moment unless you own large charter free tankers which case its bonanza time to fill your coffers with legitimate cash for as long as the current super-heated oil freight market remains, and if Trump does as he is threatening and actually de-sanctions some of the shadow fleet then even those owners on the wrong side of legality will reap higher freight income too. Meanwhile, French cities are burning, apparently due to rioters citing dissatisfaction with the education system, but it looks more like the usual suspects who just love any excuse for a riot and the subsequent looting opportunities. On the wars fronts, no agreement between the US and Iran even looks close and the highest number of tankers so far (11) were hit in the Strait of Hormuz last week, with both sides continuing to threaten further destruction of each other's assets. An additional 7 ships were attacked by Russia in the Black Sea in the last ten days, 2 of which were very close to, or inside Romanian (NATO) waters, and this is during a period when Ukraine and Russia had supposedly agreed not to attack each other's energy installations, which both of them then ignored.

The BDI traded down by a further -13.9% last week to close on 2511 points. It was the BCI and BPI that lost ground by w-o-w -25.1% and -4.5% resp, while the geared BSI and BHSI sectors each improved by +2.8% and +1.5% respectively.

Reported S&P activity last week was lower than of recent, with values holding at benchmark levels in both the wet and dry sectors. We suspect this is merely owners taking a breather while watching for indicators of further market directions which we expect to remain encouraging.

On the subcontinent the Indian and Bangladesh recycling sectors are both keen buyers of tonnage at this time and so have to compete quite strongly for the few vessels that are offered, while in Pakistan the desire for tonnage has waned a little due to recent ship deliveries there and a decline in the prices for domestic scrap and wire rod.



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SOUTHERN EMPEROR	297,376	2004	DALIAN, CHINA	N/A	110.00M	UNDISCLOSED	
DS VISION	297,345	2011	DALIAN, CHINA	N/A	96.00M	UNDISCLOSED	
ADVANTAGE SUMMER	156,527	2010	JIANGSU RONGSHENG, CHINA	N/A	97.50M	UNDISCLOSED	SCRUBBER
ZOUZOU N.	149,991	2010	NEW TIMES, CHINA	N/A	103.00M	UNDISCLOSED	SCRUBBER
COPENHAGEN STAR	115,346	2025	DAEHAN, S. KOREA	EPOXY	125.00M	UNDISCLOSED	SCRUBBER ME M/E
KASTOS	113,897	2025	WAIGAOQIAO, CHINA	EPOXY	125.00M	UNDISCLOSED	SCRUBBER ME M/E
HYDRA	105,744	2004	SUMITOMO, JAPAN	N/A	51.50M	UNDISCLOSED	CAP1
ASEAN FORWARDER	74,543	2006	SASEBO, JAPAN	EPOXY	26.00M	UNDISCLOSED	DPP
PRIVE ANGEL	51,246	2008	STX, S. KOREA	EPOXY	24.50M	UNDISCLOSED	DEEPWELL DD DUE 10/26 CPP CAP1
MATRAH	51,021	2008	STX, S. KOREA	ZINC	18.50M	UNDISCLOSED	SCRUBBER DEEPWELL DD DUE 12/26
SEYCHELLES PROGRESS	37,558	2005	LINDENAU, GERMANY	EPOXY	12.65M	UNDISCLOSED	CPP CAP1

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
ROSE GAS	26,534	2003	HYUNDAI ULSAN, S. KOREA	34,822	23.50M	UNDISCLOSED	FULLY REF

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	BAI HUA YUAN	3,338	1997	2,214	372	CHINA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	H2 2030	JIANGSU NEW HANTONG	86.00M	LIQUIMAR TANKERS	2	2
TANK	157,000DWT	MAY-JUN 2030	PENGLAI ZHONGBAI JINGLU	82.00M	CHEMNAV	2	
TANK	74,000DWT	2029-2030	JIANGSU NEW HANTONG	55.60M	EMARAT	6	
TANK	50,000DWT	-	SWAN DEFENCE	48.90M	SCI	2	2
LNG	174,000CBM	2030	HUDONG ZHONGHUA	230.00M	MISC	5	
VLGC	93,000CBM	JAN 2030	HYUNDAI HEAVY	116.70M	BGN	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	7556	7964	1119	1119	7964	2527
BCTI	2538	2403	560	551	2414	1331

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MARITIME KING	95,675	2011	IMABARI, JAPAN	-	19.00M	UNDISCLOSED	
WEI HE	79,440	2012	JINHAI HEAVY, CHINA	GLESS	16.50M	UNDISCLOSED	TIER II SS DUE 12/26
BULK GUATEMALA	61,446	2013	IWAGI, JAPAN	CR 4X30T	23.00M	MALAYSIAN	
ES WARRIOR	60,513	2016	SANOYAS, JAPAN	CR 4X30T	29.50M	UNDISCLOSED	ME M/E SS DUE 09/26
EVER PROGRESS	56,592	2012	JIANGSU HANTONG, CHINA	CR 4X35T	16.24M	UNDISCLOSED	TIER II VIA AUCTION
JIN XING	55,496	2007	OSHIMA, JAPAN	CR 4X30T	14.60M	HONG KONG BASED	
GUO DIAN 12	47,240	1997	OSHIMA, JAPAN	CR 4X30T	5.22M	UNDISCLOSED	VIA AUCTION
STELLAR ISABELA	37,993	2017	SHIMANAMI, JAPAN	CR 4X30T	24.50M	UNDISCLOSED	ME M/E OHBS
MOUNTPARK	37,839	2016	NAIKAI ZOSEN, JAPAN	CR 4X30T	23.50M	TURKISH (DEVBULK)	ME M/E OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	FOTEX	8,668	1997	2,594	530	BANGLADESH	TWEEN

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2029 - 2030	JIANGSU WATTS	36.00M	YANGZIJIAN MARITIME	4	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2511	2917	2069	1567	3628	2566
BCI	3249	4340	3121	2224	6427	4086
BPI	2314	2424	1827	1323	2521	2030
BSI	1865	1814	1424	967	1814	1472
BHSI	1011	996	885	588	1011	830

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HULL NDY2007	41,000	2028	NEW DAYANG, CHINA	GLESS	3,100	55.00M	GREEK	ENBLOC
HULL NDY2008	41,000	2028	NEW DAYANG, CHINA	GLESS	3,100	55.00M		ME M/E
EVRIKIDIKI G	34,654	2001	HYUNDAI HEAVY, S. KOREA	CR 4X45T	2,556	26.00M	SWISS (MSC)	
NORDMAAS	23,417	2019	JIANGSU NEWYANGZI, CHINA	GLESS	1,774	35.00M	NORWEGIAN	FLEX M/E

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	14,000TEU	2029-2030	HUDONG ZHONGHUA	-	ZHONGGU LOGISTICS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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