NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 44

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30TH OCTOBER 2026.

The middle east is bracing for another potentially devastating round in the US-Iran war because a) Iran will not stop its nuclear weapon ambitions or back down over controlling and charging any ships transiting the Strait of Hormuz, b) because Netanyahu is struggling to win a majority in Israeli elections and may be better placed to negotiate one if the country is on a war footing, and c) because Trump has recently built up more equipment plus a 3rd aircraft carrier in the middle east and continued to threaten Iran with a thorough hammering if they don't get honest and realistic in negotiations, and though Trump is expected to do badly in this week's mid terms he will still retain his war powers and congressional bypass.

The Russia / Ukraine war appears to have ramped up again with Russia launching huge volumes of ordnance, including over 4,000 jet-powered drones, 4,700 conventional drones, and roughly 150 ballistic missiles during October. The strikes have heavily targeted civil energy infrastructure, recently cutting power to nearly 300,000 Ukrainian households, while Ukraine reported that Russian forces suffered a single-day record of 2,500 personnel losses on November 1st. European government intelligence shared by Bloomberg agrees with these assessments, noting that October 2026 was the deadliest month for Russian troops since the war began, totaling over 54,000 casualties.

The BDI last week saw only the BCI improve, by +8.8% w-o-w, while the BPI, BSI and BHSI each declined a little by -10.4%, -1.2% and -0.6% respectively. Overall the BDI therefore closed just +2.0% up for the week.

Despite holidays in Greece and Turkey last week a moderate number of both wet and dry vessels were still reported to have changed hands on the S&P markets with values remaining firm especially for tankers able to deliver charter free and promptly.

There is nothing special to report regarding the subcontinent or Turkish recycling markets except that Bangladesh buyers appear to have made a fairly large increase of about $35 per LDT for any tonnage they offer for, in order to further retain their current position as the best payers for tonnage in the region.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
FLEVES	158,517	2012	HYUNDAI ULSAN, S. KOREA	N/A	110.00M	MIDDLE EASTERN	SS DUE 02/27
HAIMA	104,991	2009	MITSUI TAMANO, JAPAN	EPOXY	65.00M	GREEK	
OCEAN THALIA	51,319	2004	STX, S. KOREA	EPOXY	15.00M	UNDISCLOSED	PUMPROOM CPP
HANSA OSLO	51,215	2007	STX, S. KOREA	EPOXY	20.00M	UNDISCLOSED	DEEPWELL TIER I CAP1 CPP
LS NEPTUNE	50,530	2007	SPP, S. KOREA	EPOXY	20.20M	UNDISCLOSED	DEEPWELL CPP
LEON WISDOM	49,999	2008	HYUNDAI MIPO, S. KOREA	EPOXY	26.00M	UNDISCLOSED	DEEPWELL
NEW FUTURE	49,990	2007	STX, S. KOREA	EPOXY	20.00M	GREEK	DEEPWELL
GREAT EPSILON	49,298	2020	NEW TIMES, CHINA	MARINELINE	50.00M	UNDISCLOSED	SCRUBBER ME M/E DEEPWELL
ROSE MAKIS	45,838	2005	SHIN KURUSHIMA, JAPAN	EPOXY	19.00M	UNDISCLOSED	PUMPROOM CAP1 CPP
OM BORNEO	29,013	2007	GUANGZHOU, CHINA	EPOXY	12.20M	UNDISCLOSED	CAP1 CPP
FG ROTTERDAM	19,995	2012	USUKI, JAPAN	STST	24.00M	UNDISCLOSED	
LONG DA 07	13,800	2026	ZHOUSHAN NINGSHING, CHINA	STST	28.50M	CHINESE	ME M/E

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
GAS WARICH	54,707	2008	DAEWOO, S. KOREA	82,026	81.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	320,000DWT	OCT 2029-Q2 2030	INTERNATIONAL MARITIME INDUSTRIES	150.50M	BAHRI	3	
TANK	320,000DWT	JUL-SEP 2030	HANWHA OCEAN	133.50M	JP MORGAN	2	
TANK	50,000DWT	MAR-JUN 2029	K SHIPBUILDING	53.00M	CENTRAL GROUP	2	
TANK	50,000DWT	Q4 2029	GUANGZHOU SHIPYARD (GSI)	-	TRANSOCEAN MARITIME AGENCIES	2	
VLEC	102,000CBM	JUN 2030	JIANGNAN	165.00M	ZHEJIANG JIAHUA ENERGY		
VLEC	9,000CBM	JUN 2030	COSCO DALIAN	50.00M	COSCO SHIPPING ENERGY	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	7019	7171	1256	1256	7964	2775
BCTI	2850	3014	635	627	3014	1420

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
WILLIAM OLDENDORFF	179,120	2017	JINHAI HEAVY, CHINA	-	49.00M	UNDISCLOSED	SCRUBBER SS DUE 04/27
CARL OLDENDORFF	93,028	2011	TAIZHOU CATIC, CHINA	-	16.50M	UNDISCLOSED	SCRUBBER DD DUE 04/27
XING SHAN	79,496	2012	JINHAI HEAVY, CHINA	GLESS	19.74M	UNDISCLOSED	SS DUE 03/27 VIA ONLINE BIDDING
AMOY SUNNY	76,598	2006	IMABARI, JAPAN	GLESS	14.00M	UNDISCLOSED	
BAO NENG 16	74,492	2001	DAEWOO, S. KOREA	GLESS	9.29M	UNDISCLOSED	VIA ONLINE BIDDING
BAHAMAS L	56,141	2012	MITSUI TAMANO, JAPAN	CR 4X30T	22.25M	MIDDLE EASTERN	
VINCA	52,447	2006	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	12.30M	UNDISCLOSED	
HV ALICE	52,425	2003	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	9.00M	UNDISCLOSED	
CETUS TIGER	37,059	2013	SAIKI HEAVY, JAPAN	CR 4X30T	18.30M	VIETNAM	BOX
ASTRO POLARIS	37,054	2014	ONOMICHI, JAPAN	CR 4X30T	20.00M	UNDISCLOSED	LSE M/E OHBS
SKYFALL	34,987	2012	SHANGHAI SHIPYARD, CHINA	CR 4X30T	11.50M	UNDISCLOSED	
BAO SHINE	32,203	2013	JIANGMEN NANYANG, CHINA	CR 4X30T	13.00M	UNDISCLOSED	LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	OCEANIC STAR	69,043	1994	9,807	540	BANGLADESH	INCL BUNKERS ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	64,000DWT	2029-2030	NANTONG XIANGYU	-	MEADWAY BULKERS	6	
BULK	64,000DWT	2030	NANTONG XIANGYU	-	BLUE SEAS SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2714	2660	1966	1567	3628	2589
BCI	4126	3791	2929	2224	6427	4107
BPI	1889	2109	1821	1323	2521	2043
BSI	1865	1887	1326	967	1887	1492
BHSI	1014	1020	847	588	1020	835

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
SONGA PUMA	34,700	2009	YANGFAN ZHOUSHAN, CHINA	CR 3X45T	2,797	40.00M	UNDISCLOSED	
OEL VARUN	***33,812***	***2005***	***AKER, GERMANY***	***CR 3X45T***	***2,478***	***20.75M***	***INDIAN***	***ENBLOC***
OEL SURYA	***33,742***	***2006***	***AKER, GERMANY***	***CR 3X45T***	***2,478***	***22.03M***		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	21,000TEU	Q2 2028-2029	SHANGHAI WAIGAOQIAO	225.00M	MSC	3	
CONT	9,000TEU	H1 2029	HUDONG ZHONGHUA	110.00M	DANAOS CORP	2	
CONT	7,100TEU	2030-2031	DALIAN SHIPBUILDING	89.00M	NAMSUNG SHIPPING	2	2
CONT	3,700TEU	2029	CHENGXI SHIPYARD	50.00M	PETER DOHLE	4	
CONT	3,100TEU	H2 2029-2030	HUANGPU WENCHONG	-	KMTC	6	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
PCC	9,900CEU	2030-2032	CMI JINLING	125.00M	WALLENIUS WILHELMSEN	4	4+4
PCC	7,000CEU	2030	TADOTSU	-	K-LINE	2	
PCC	7,000CEU	2030	TOYOHASHI	-	NYK LINE	2	

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